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# NEWS RELEASE

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## **(CSL) Carlisle Announces Organizational Streamlining Moves**

SYRACUSE, NEW YORK, April 4, 2000 .... Carlisle Companies Inc. (NYSE: CSL) announced today further organizational changes affiliated with the recent creation of the Office of the Chairman. Mr. Dennis Hall, Vice Chairman, will assume the responsibilities of the office of the Chief Financial Officer in addition to his other responsibilities. Mr. John Barsanti, currently Vice President and Chief Financial Officer, will leave the Company to pursue other interests. Additionally, selected services will be outsourced consistent with Carlisle's practice of continually streamlining and optimizing corporate financial and administrative support.

Stephen P. Munn, Chairman and CEO said, "Leveraging outsourced expertise is compatible with Carlisle's continued streamlining of corporate activities and focus on decentralized operations management." He added, "I have known John for over twenty years and we thank him for his valuable contributions during his tenure with Carlisle".

Carlisle is a diversified manufacturer of products serving four major markets: construction materials, industrial components, automotive components and general industry.

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