
NEWS RELEASE



CSL000005

3/8/00 1:12 PM

(CSL) Carlisle to Acquire Commercial Cookware and Serveware Company

SYRACUSE, NEW YORK, March 8, 2000 Carlisle Companies Incorporated (NYSE:CSL) announced today that its wholly-owned subsidiary, Carlisle FoodService Products Incorporated, signed a letter of intent to acquire Dura-Ware Company of America, Inc., a privately-held manufacturer of commercial cookware and serveware for the foodservice and hospitality markets. Dura-Ware's product line includes stainless steel food and beverage servers, chafing dishes, serving trays and pitchers, buffet accessories and numerous fine serving pieces. Dura-Ware also manufactures a complete line of aluminum and stainless steel commercial cookware. Dura-Ware's manufacturing facility is located in Erie, Pennsylvania. Carlisle FoodService Products supplies products for the preparation, storage, serving and delivery of food to commercial and institutional foodservice markets.

David M. Shannon, President of Carlisle FoodService Products stated "The acquisition of Dura-Ware, an established participant in the metal cookware and serveware market, will further increase the breadth of our product line, extend our market reach and add manufacturing capability to our company. Dura-Ware is an excellent fit with Carlisle FoodService Products and we are excited about the added service levels that will be available to our customers through this acquisition. We are very pleased to welcome Dura-Ware to Carlisle."

Terms of the transaction were not disclosed. A closing of the transaction is subject to execution of a definitive agreement and receipt of all necessary approvals.

Carlisle is a diversified manufacturer of products serving four major markets: construction materials, automotive components, industrial components and general industry.

CONTACT: John S. Barsanti
 Vice President and Chief Financial Officer
 (315) 474-2500
 <http://www.carlisle.com>