
NEWS RELEASE



CSL02005

6/12/02 9:00 AM

(CSL) Carlisle Companies Raises Second Quarter Earnings Expectations

CHARLOTTE, NORTH CAROLINA, June 12, 2002 Carlisle Companies Incorporated (NYSE: CSL) announced today that the company expects earnings per share in the second fiscal quarter ending June 30, 2002 to be in the range of \$.75 to \$.80 per share, above analysts' consensus of \$0.60 per share. Earnings per share for the second quarter of 2001 were \$0.54 per share. Assuming the U.S economy continues to improve, earnings per share for the year are forecasted to be in the range of \$2.25 to \$2.35 per share. Richmond McKinnish, Carlisle's President and CEO, commented on the significant improvement, "We are experiencing a modest improvement in demand at a number of Carlisle companies and we are also seeing the positive results of our extensive cost-cutting and restructuring efforts. Carlisle Tire & Wheel and our automotive parts company, Carlisle Engineered Products, are having a particularly good quarter."

Carlisle will issue its second quarter earnings release on July 15, 2002 and will conduct a conference call to discuss those results at 11:00 a.m. Eastern on July 16, 2002. The conference call will be webcast live over the Carlisle website at <http://www.carlisle.com>.

Carlisle is a diversified global manufacturing company serving the commercial roofing, specialty tire and wheel, transportation, automotive, foodservice, data transmission, and other specialty industries.

The forward-looking statements contained in this press release are made based on known events and circumstances at the time of publication, and as such, are subject in the future to unforeseen risks and uncertainties. We refer you to our most recent Form 10-Q filed in May, 2002, and in particular the discussion beginning on page 10 under the caption "Forward-Looking Statements," for important facts that may cause results to differ materially

from the company's expectations. The company undertakes no duty to update forward-looking statements.

CONTACT: Kirk F. Vincent
Chief Financial Officer
Carlisle Companies Incorporated
(704) 501-1100

<http://www.carlisle.com>