
NEWS RELEASE



CSL02008

08/07/02

(CSL) Carlisle Companies Continues 26 Consecutive Years of Dividend Increases

CHARLOTTE, NORTH CAROLINA, August 7, 2002...The Board of Directors of Carlisle Companies Incorporated (NYSE:CSL) increased its quarterly dividend by 2.4% and declared a regular quarterly dividend of \$.215 per share, payable on September 1, 2002 to shareowners of record at the close of business on August 19, 2002. This increase marks the 26th consecutive year of dividend increases for Carlisle shareholders.

Richmond McKinnish, Carlisle's President and CEO said, "We are pleased that we are able to continue Carlisle's long tradition of rewarding our shareowners through annual dividend increases."

Carlisle is a diversified global manufacturing company serving the transportation, construction, commercial roofing, automotive, pharmaceutical, foodservice, data transmission, and specialty tire and wheel industries.

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