

10/12/17

## ***In Loving Memory***

*Stephen Putney Munn*

*July 1, 1942 – October 1, 2017*

*Carlisle Companies President and Chief Executive Officer, 1988-2001*

Stephen Putney Munn of Hobe Sound, Florida, passed away at his summer home in Old Saybrook, Connecticut on October 1<sup>st</sup> surrounded by his loving family. He was born on July 1, 1942 in Bay Shore, New York, the son of Allen Munn, who passed away shortly after his birth; he was raised by Catherine (Putney) Munn, his strong and devoted mother. He graduated from Ogdensburg Free Academy in 1960, St. Lawrence University in 1964 and received his M.B.A. from the University of Buffalo in 1969. He was a member of the Beta Theta Pi Fraternity and inducted into the St. Lawrence Athletic Hall of Fame for his college football accomplishments. He served in the U.S. Army during the Vietnam War and was honorably discharged after receiving the Bronze Star and the Army Commendations medals.

Mr. Munn began his career at Shell, followed by Agway and then Carrier Corporation. He joined Carrier International as President in 1976, rose to Chief Financial Officer of Carrier Corporation and then President, Carrier Transicold.

In 1988 Mr. Munn joined Carlisle Companies Incorporated as President and Chief Executive Officer until 2001. He added the role of Chairman in January of 1994 and served in that capacity until June, 2007. He remained on the Carlisle Board as Lead Director until his retirement in May, 2015. During his tenure as CEO of Carlisle, Mr. Munn reinforced Carlisle's core strategies of active M&A with over 20 acquisitions, and decentralization, resulting in sales growing from \$567 million in 1988 to \$1.8 billion in 2001. During that time, Carlisle's share price rose 615%, creating considerable value for Carlisle shareholders.

Mr. Munn also served on the boards of Gannett Company and O'Sullivan Corporation. He was a Director or Trustee of 61 portfolios comprising Prudential Funds.

He is survived by his loving wife of 53 years Kathryn Ann (Powers), two children, Michele Munn Celestino and husband James of Laurel Hollow, New York and Robyn Munn Gengras and husband Jonathan of Hartford, Connecticut. He leaves five beloved grandchildren whom he adored, James, Ged, Annie, Mary and Katherine.

### **About Carlisle Companies Incorporated**

**Carlisle Companies Incorporated is a diversified, global portfolio of niche brands and businesses with highly engineered and high margin products. Carlisle is committed to generating superior shareholder returns by combining a unique management style of decentralization, entrepreneurial spirit, active M&A, and a balanced approach to capital deployment, all with a culture of continuous improvement as embodied in the Carlisle Operating System. Carlisle's markets include: commercial roofing, energy, agriculture, mining, construction, aerospace, defense, foodservice, healthcare, sanitary maintenance, transportation, industrial, protective coating and auto refinishing. Carlisle's worldwide team of employees generated \$3.7 billion in net sales in 2016. Learn more about Carlisle at [www.carlisle.com](http://www.carlisle.com).**

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