

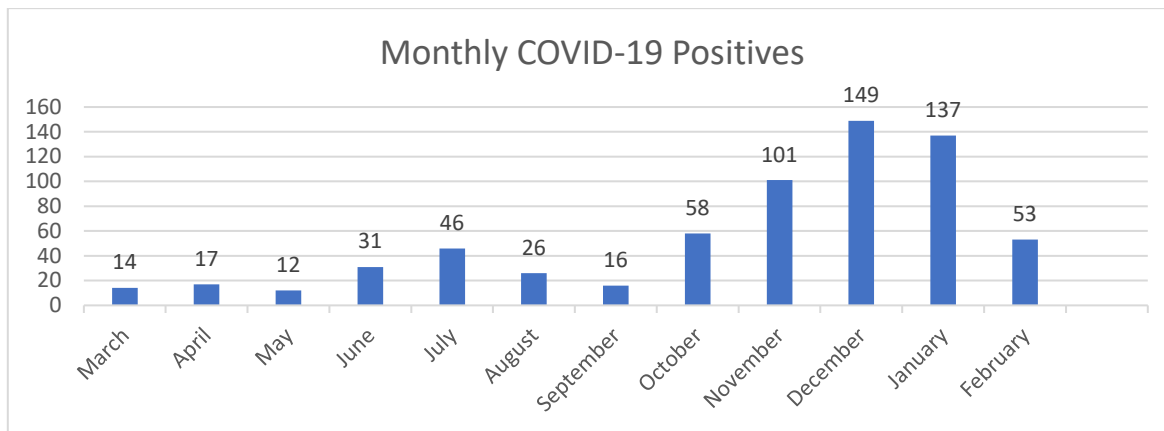


A MESSAGE FROM OUR CHAIRMAN & CEO

This week we continue to see encouraging economic signs of recovery. As this was a somewhat “globally synchronized” economic event, it should also prove to be a “global recovery” that is synchronized as well. The job market in the U.S. is growing with new claims for unemployment benefits falling to their lowest level since November. Household income in the U.S. rose 10% in January, the largest increase in nearly a year. Consumer spending increased 2.4% with many economists predicting a significant increase in gross domestic product through the end of the year. U.S. manufacturers experienced the ninth straight month of gains, continuing a steady recovery from the pandemic. All of this suggests an economic recovery is primed to accelerate.

The improving economic and health news was tempered by the devastation caused by the winter storms that hit Texas and elsewhere and caused widespread power outages and other disruptions. Our hearts go out to the people affected by the storms. While these events temporarily blunt the progress being made in restoring our economy and returning us to the lives we once knew – they draw us together to help our neighbors in need and show our collective strength, much the way we worked together this last year in support of each other. We are grateful our facilities and employees in Texas came out of this disaster relatively unscathed.

On the health front, COVID-19 cases and hospitalizations in the U.S. continue to fall. Increased availability of testing and the rollout of new and existing COVID-19 vaccines are expected to help the service sectors – restaurants, hospitality and travel -- return to pre-pandemic levels. You can see the progress below in the monthly Covid-19 positives among Carlisle employees.



I am very sad to report another death of a Carlisle employee from complications of COVID-19. Maria Maricela López Andrade, 32 years old, and a valued employee of Carlisle Interconnect Technologies in Tijuana, Mexico, recently passed away. The loss of Maria and our five other Carlisle colleagues are particularly difficult for us to bear as our Carlisle community is close knit and our employees are so dedicated to the company and our customers. Our thoughts and condolences go out to Maria’s family, her friends and her coworkers at CIT.

MARIA MARICELA LÓPEZ ANDRADE – 1989-2021. Descanse en paz.

Sincerely,

Chris Koch
Chairman & Chief Executive Officer
March 3, 2021