A MESSAGE FROM OUR CHAIRMAN & CEO

It’s hard to believe that this week we began the second half of 2020. A few weeks ago most of us probably felt that July would see the decline of COVID-19 cases and a pivot to a focus on the recovery of the global economy.

Unfortunately, today’s reality couldn’t be further from that vision. Across the United States, we are seeing reports of significant upticks in COVID-19 infections and hospitalizations – including in Arizona, where we are headquartered, and many other states. While infection rates among Carlisle employees remain comparatively low (currently at 81), we must remain focused on adhering to all health and safety protocols to protect ourselves, our families and our co-workers. No one wants to extend this crisis any longer. Our economic recovery depends on our ability to contain and then manage the pandemic.

Yesterday, the U.S. Department of Labor reported that nearly five million new jobs were added in June. Economists are encouraged that this growth in jobs is a sign that the massive financial incentives passed by Congress are succeeding in helping the economy recover. We are hopeful that continued increases in employment throughout the world leads to better times for global businesses, and better times for all those affected by unemployment.

On another positive note, the Federal Aviation Administration on Wednesday passed a milestone in the return of the 737 MAX 8 into service. This is good news for the Carlisle Interconnect Technologies team – a key supplier to Boeing. John Berlin, President of CIT, also just reported that it secured an important new order to support a major passenger airline carrier. These developments are good news for Carlisle and good news for the commercial aerospace industry in its efforts to recover from the severe declines in business caused by the coronavirus.

For those in the United States, I wish you an enjoyable 4th of July weekend. To our colleagues outside the United States, my best wishes for a pleasant and healthy weekend. Please stay safe and respect and protect the safety of those around you. If we all embrace and exercise “health citizenship,” I’m confident we’ll weather this pandemic better and with less stress on our healthcare workers and systems.

Sincerely,

Chris Koch
Chairman & Chief Executive Officer
July 3, 2020