



PRESS RELEASE

Oceaneering International, Inc.

11911 FM 529
Houston, Texas 77041
Telephone: (713) 329-4500
Fax: (713) 329-4951
www.oceaneering.com

Oceaneering International Announces Earnings Release and Conference Call

June 16, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced it plans to release its earnings for the second quarter of 2005 on Thursday, July 28, 2005 after the close of the New York Stock Exchange.

A conference call to discuss the quarter's results and the Company's future business outlook is scheduled to be held on Friday, July 29, 2005, at 11:00 a.m. Eastern Time (10 a.m. Central Time).

This call is being webcast by CCBN and can be accessed at www.companyboardroom.com. An archived replay will be available starting one hour after the call, for two weeks.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

For further information, please contact Jack Jurkoshek, Manager Investor Relations, Oceaneering International, Inc., 11911 FM 529, Houston, Texas 77041; Telephone 713-329-4670; Fax 713-329-4653; www.oceaneering.com; E-Mail investorrelations@oceaneering.com

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