



PRESS RELEASE

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Oceaneering Announces Framo Pump Umbilical Contract

June 15, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that Oceaneering Multiflex has been awarded a contract by Framo Engineering AS to supply umbilicals in the North Sea.

The order is for approximately eight kilometers of subsea pump umbilical, which will be manufactured at the Oceaneering facility in Rosyth, Scotland, and is scheduled for delivery in early 2006.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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