

PRESS RELEASE

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Oceaneering to Present at Jefferies' Inaugural Global Energy Conference

November 24, 2010 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that M. Kevin McEvoy, Executive Vice President and Chief Operating Officer, will deliver a presentation at the inaugural Global Energy Conference hosted by Jefferies in Houston, TX on Wednesday, December 1, 2010.

The presentation slides will be accessible at 1:00 p.m. Eastern on Tuesday, November 30, 2010 through the Investor Relations link at Oceaneering's website, www.oceaneering.com. There will not be a webcast of the presentation.

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications.

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