



## PRESS RELEASE

### **Oceaneering to Team with Collins Aerospace, ILC Dover on NASA's Next-Generation Spacesuit Program**

HOUSTON--(BUSINESS WIRE)-- Oceaneering International ("Oceaneering") (NYSE:OII) announces that Oceaneering Space Systems ("OSS"), a division of the Aerospace and Defense Technologies segment, will serve on a team led by Collins Aerospace ("Collins"), a Raytheon Technologies business selected by the National Aeronautics and Space Administration ("NASA") to develop next-generation extravehicular spacesuits.

NASA is enlisting commercial partners to develop, build, and maintain new spacesuit technology. The Collins team, which also includes ILC Dover, has decades of experience supplying spacesuits to NASA. Collins is one of two companies that received access to a NASA contract for Extravehicular Activity Services ("xEVAS") worth up to \$3.5 billion over 12 years to supply spacesuits for future missions.

Next-generation spacesuits require new technologies for missions targeted to begin as early as 2025 through 2034. These new suits are expected to allow astronauts to work outside the International Space Station, explore the lunar surface on Artemis missions, and prepare for human missions to Mars. Additionally, the suits are expected to accommodate nearly every astronaut body type, provide added flexibility to allow for increased mission times, and be adaptable to evolving technology enhancements as required.

"These suits will provide a better fit and comfort for the astronauts, increasing their mobility to safely operate on the surface of the moon," said Carl Walz, former NASA astronaut and longtime Director of Business Development for OSS.

Rod Larson, President and Chief Executive Officer, states, "We are thrilled to work alongside teammates Collins and ILC Dover on this xEVAS contract to deliver the most capable spacesuit systems possible to get NASA astronauts to the moon and beyond. This award builds upon Oceaneering's longstanding relationships with Collins, ILC Dover and NASA and its experience in prior spacesuit programs. Oceaneering has proudly enabled successful space missions for NASA alongside our industry partners for over 40 years, delivering thousands of products and mission support for the Space Shuttle, the International Space Station, and its international partners' extravehicular activity."

This release contains "forward-looking statements," as defined in the Private Securities Litigation Reform Act of 1995, including, without limitation, statements as to the expectations, beliefs, future expected business and financial performance and prospects of Oceaneering. More specifically, the forward-looking statements in this

press release include the statements concerning product delivery expectations and the timing thereof. The forward-looking statements included in this release are based on Oceaneering's current expectations and are subject to certain risks, assumptions, trends and uncertainties that could cause actual results to differ materially from those indicated by the forward-looking statements. These include, among other factors, risks and uncertainties related to counterparty performance under contracts and market conditions and other economic factors affecting Oceaneering's business. For a more complete discussion of these and other risk factors, please see Oceaneering's latest annual report on Form 10-K and subsequent quarterly reports on Form 10-Q filed with the Securities and Exchange Commission. You should not place undue reliance on forward-looking statements. Except to the extent required by applicable law, Oceaneering undertakes no obligation to update or revise any forward-looking statement.

## About Oceaneering Space Systems

Oceaneering Space Systems is a leader in specialized engineering for harsh environments from sea to space. We complete turnkey design, development, manufacturing, certification, maintenance, testing and sustaining engineering for space-based robotics and automation, satellite servicing tools and equipment, human space flight systems and thermal protection systems. Our diverse engineering experience and precision manufacturing capabilities enable us to deliver product quality and mission assurance while maintaining an uncompromised focus on safety.

Oceaneering is a global technology company delivering engineered services and products and robotic solutions to the offshore energy, defense, aerospace, manufacturing and entertainment industries.

For more information on Oceaneering, please visit [www.oceaneering.com](http://www.oceaneering.com).

View source version on [businesswire.com](http://businesswire.com): <https://www.businesswire.com/news/home/20220609005318/en/>

Mark Peterson  
Vice President, Corporate Development and Investor Relations  
Oceaneering International, Inc.  
713-329-4507  
[investorrelations@oceaneering.com](mailto:investorrelations@oceaneering.com)

Source: Oceaneering International, Inc.