



TEVA PHARMACEUTICAL INDUSTRIES LTD.

July 18, 2007

NOTICE

At the Annual Meeting of Shareholders of Teva Pharmaceutical Industries Ltd. held on July 17, 2007, all resolutions on the attached agenda (1-5) were approved by the shareholders.

Teva Pharmaceutical Industries Ltd.

Corporate Legal Department

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TEVA PHARMACEUTICAL INDUSTRIES LTD.

TEVA PHARMACEUTICAL INDUSTRIES LIMITED

Agenda – Annual Meeting of Shareholders

July 17, 2007

1. To receive and discuss the Company's consolidated balance sheet as of December 31, 2006 and the consolidated statements of income for the year then ended.
2. To approve the Board of Directors' recommendation that the cash dividend for the year ended December 31, 2006, which was paid in four installments and aggregated NIS 1.36 (approximately US\$0.31) per ordinary share (or ADR), be declared final.
3. To elect the following four persons, each to serve as a director for a three-year term: Abraham E. Cohen, Prof. Roger D. Kornberg, Prof. Moshe Many and Dan Propper.
4. To approve the purchase of directors' and officers' liability insurance for the directors and officers of the Company and its subsidiaries, with annual coverage of up to \$250 million, for the period from June 1, 2007 through May 31, 2008.
5. To appoint Kesselman & Kesselman, a member of PricewaterhouseCoopers International Ltd., as the Company's independent registered public accounting firm until the 2008 Annual Meeting of Shareholders and to authorize the audit committee to determine their compensation and the Board of Directors to ratify such determination.

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