FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, certain matters in this presentation including, but not limited to, statements as to: the performance, specifications, benefits, impact, and availability of our products and technologies; our market and growth opportunities; our growth and growth drivers; the world building on NVIDIA; industry leaders relying on NVIDIA; AI creating value across industries; automation occurring at the edge; AI transforming large markets; our design win pipeline; virtual worlds being essential for the next era of AI; virtual worlds being built by gamers and creators; and other predictions and estimates are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and any other forward-looking statements that go beyond historical facts that are made in this presentation are subject to risks and uncertainties that may cause actual results to differ materially. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners’ products; design, manufacturing or software defects; changes in consumer preferences and demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems and other factors. NVIDIA has based these forward-looking statements largely on its current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, and you should not rely upon the forward-looking statements as predictions of future events. The future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Although NVIDIA believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances. For a complete discussion of factors that could materially affect our financial results and operations, please refer to the reports we file from time to time with the SEC, including our Annual Report on Form 10-K and quarterly reports on Form 10-Q. Copies of reports we file with the SEC are posted on our website and are available from NVIDIA without charge.

NVIDIA uses certain non-GAAP measures in this presentation including non-GAAP gross margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP diluted earnings per share, and free cash flow. NVIDIA believes the presentation of its non-GAAP financial measures enhances investors’ overall understanding of the company’s historical financial performance. The presentation of the company’s non-GAAP financial measures is not meant to be considered in isolation or as a substitute for the company’s financial results prepared in accordance with GAAP, and the company’s non-GAAP measures may be different from non-GAAP measures used by other companies. Further information relevant to the interpretation of non-GAAP financial measures, and reconciliations of these non-GAAP financial measures to the most comparable GAAP measures, may be found in the slide titled “Reconciliation of Non-GAAP to GAAP Financial Measures”. 
WELCOME TO NVIDIA INVESTOR DAY 2022

Simona Jankowski
Jensen Huang
Manuvir Das
Ian Buck
Ali Kani
Rev Lebaredian & Richard Kerris
Jeff Fisher
Colette Kress
Jensen Huang & Colette Kress

Welcome
GTC Highlights & Strategy
Enterprise Computing
Hyperscale Computing
Automotive
Omniverse
Gaming
Financials
Q&A
60+ SDKs
Open
New Markets

H100
Engine of World’s
AI Infrastructure

Grace CPU Superchip
Opens
CPU Markets

Omniverse
for
Next Wave of AI

NVIDIA AI and
Omniverse
Licensable
Software

NVLink C2C
Semi-Custom
Platform

Spectrum-4
400G Platform

Robotics
The Next Autonomous
Market

GTC SPRING 2022 ANNOUNCEMENTS
GIANT WAVE OF NEW PRODUCTS
ANNOUNCING
GRACE CPU SUPERCHIP

Superchips Connected by NVLink C2C
144 CPU Cores
1 TB/s LPDDR5X with ECC
396MB On-Chip Cache
SPECrate®2017_int_base Over 740 [est.]
NVLink opens a world of semi-custom chips and systems
SPECTRUM-4 400G ETHERNET SWITCH

100 Billion Transistors – TSMC 4N Process
51.2T Bandwidth | 12.8T Line Rate Crypto | 100G SerDes
128 Ports of 400GbE
4X Higher Switching Throughput
40% Network Power Savings
NVIDIA FULL-STACK PLATFORM SERVING $100 TRILLION OF INDUSTRIES
AI OCCURS EVERYWHERE

CLOUDS

DATA CENTERS

EDGE

NVIDIA DATA CENTER GROWTH

$5B Run Rate

$13B Run Rate

Q1 FY21 - Q4 FY22

THE WORLD IS BUILDING ON NVIDIA

3,000,000 Developers

10,000 NVIDIA Inception Startups

1,300 NVIDIA Partners

INDUSTRY LEADERS RELY ON NVIDIA

AMAZING DATA CENTER GROWTH
TRADITIONAL COMPANY IT SPEND

$3,700B
Overall Technology Spend

$250B
Data Center Systems

AI-DRIVEN COMPANY IT SPEND

Overall Technology Spend

AI Software

Data Center Systems

USE CASES ACROSS LEADING INDUSTRIES...

Financial Services

Healthcare

Logistics

Manufacturing

Retail

Transportation

Financial Services

Healthcare

Logistics

$10T

$8T

$10T

$35T

$25T

INDUSTRY SIZE

$10T

AI IS CREATING VALUE ACROSS INDUSTRIES

Source: Gartner, McKinsey, PwC, Statista, eMarketer, industry data
NVIDIA PROVIDES THE FULL STACK OF AI

AI SKILLS

OPERATING SYSTEM OF AI

AI INFRASTRUCTURE
AI SKILLS

OPERATING SYSTEM OF AI

AI INFRASTRUCTURE

Cloud
DBX
HGX
EGX
AGX
GPU
DPU
CPU

Enabling Accelerated Bare Metal Servers
Leading Cloud Service Provider

Evolving Networking Appliances to Software-defined, Hardware-accelerated Services
Leading Internet Service Provider

Offloading, Isolating, and Accelerating Software-Defined Application Firewall
Leading Security Solution Provider

NVIDIA PROVIDES THE FULL STACK OF AI
<table>
<thead>
<tr>
<th>Operating System of AI</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Command</td>
</tr>
<tr>
<td>Fleet Command</td>
</tr>
<tr>
<td>TAO</td>
</tr>
<tr>
<td>Enterprise TensorFlow/PyTorch</td>
</tr>
<tr>
<td>RAPIDS</td>
</tr>
<tr>
<td>Triton Inference Server</td>
</tr>
</tbody>
</table>

**AI Skills**

**AI Infrastructure**

NVIDIA PROVIDES THE FULL STACK OF AI
### Operating System of AI

<table>
<thead>
<tr>
<th></th>
<th>Base Command</th>
<th>TAO</th>
<th>RAPIDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fleet Command</td>
<td>Enterprise TensorFlow/PyTorch</td>
<td>Triton Inference Server</td>
<td></td>
</tr>
</tbody>
</table>

### AI Infrastructure

- Cloud
- DGX
- HGX
- E6X
- AGX
- GPU
- DPU
- CPU

NVIDIA PROVIDES THE FULL STACK OF AI
AUTOMATION WILL OCCUR AT THE EDGE

Source: CIA, SCMO, ABI, IATA, industry data and NVIDIA internal data and analysis
NVIDIA ENTERPRISE COMPUTING — $300B MARKET OPPORTUNITY

Source: 450 Group, Dell’Oro, NewZoo, ABI Research, industry data and NVIDIA internal data and analysis
AI IS TRANSFORMING LARGE MARKETS

Cloud Computing
- 35M Server Installed Base by 2025

Consumer Internet
- 100% Adopting AI

E-Commerce
- $7.4T Worldwide Sales by 2025

Source: 450 Group, Statista
ACCELERATING ADOPTION WITH EVERY ARCHITECTURE

Note: Cumulative Revenue 8Q After Launch

DELIVERING 10X FOR THE MOST IMPORTANT AI APPLICATIONS

PLATFORM FOR INVENTION

NEW ARCHITECTURES ENABLE NEW AI BREAKTHROUGHS

Large Language Models

Recommender Systems

Complex Digital Twins
ACCELERATING
COMPUTE COMPLEXITY

Computational Requirements for Training Transformers

Training Compute [petaflops]

100,000,000,000
1,000,000,000,000
10,000,000,000
1,000,000
100,000
10,000
1,000
100
10
1


EXPANDING INTO EVERY USE CASE

70% AI Papers In Last Two Years

SUPERGLUE LEADERBOARD
Language Understanding

GOOGLE VIT
Efficient Computer Vision

OPENAI CLIP
CV with Unlabeled Datasets

ALPHAFOLD2
Protein Structure Prediction

FROM DAYS TO HOURS

FROM 5 DAYS TO 10 HOURS | 4X FASTER Training Throughput
FROM 7 DAYS TO 30 HOURS | 9X FASTER Training Throughput

30X THROUGHPUT AT 1 SECOND RESPONSE Inference Throughput

LATENCY

16X 20X

MegaTron 500B Chaffbot

TRANSFORMERS FUELING GIANT-SCALE AI DEPLOYMENTS
BILLIONS OF USERS | TRILLIONS OF ITEMS

NVIDIA MERLIN FOR HYPERSCALE RECOMMENDER SYSTEMS

- Retrieval
- Filtering
- Scoring
- Ordering

50% Higher Cost Efficiency
2X Reduction in Serving Latency

RECOMMENDER SYSTEMS ARE THE COMMERCIAL ENGINE OF THE INTERNET
INFERNECE IS HARD
Need for Optimized AI Infrastructure

Model Complexity
Real-Time Requirements
High Throughput
Many Use Cases

INFEKENCE PLATFORM LEADERSHIP
End-to-End Acceleration

TRITON INFEKENCE SERVER

RAPID SHIFT TO GPU
9X in Just 3 Years

FY19 FY20 FY21 FY22
CSP Inference Revenue

NVIDIA AI INFEKENCE IN FULL THROTTLE
BUILT FOR GIANT-SCALE AI AND HPC

GRACE HOPPER SUPERCHIP
- Coherent CPU+GPU Module
- 592GB Memory GPU for Giant Models | New 900 GB/s Coherent Interface
- 30X Higher System Memory Bandwidth to GPU
- Runs NVIDIA Computing Stacks

THE CPU FOR AI INFRASTRUCTURE

GRACE CPU SUPERCHIP
- High Performance CPU for HPC and AI
- 144 Cores | 740 SPECcint2017_int_base est.
- 1TB/s Memory Bandwidth | First LPDDR6X with ECC
- 2X Perf/Watt Over Traditional Servers | Runs NVIDIA Computing Stacks

NVIDIA GRACE
DATA CENTER IS THE NEW CANVAS OF INNOVATION
DATA CENTER IS THE NEW CANVAS OF INNOVATION
Ali Kani  |  VP, Automotive

NVIDIA INVESTOR DAY 2022
<table>
<thead>
<tr>
<th>Key Metric</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1B</td>
<td>Passenger + Commercial Vehicle Installed Base</td>
</tr>
<tr>
<td>10% → 50%</td>
<td>Vehicles L2/L3 Penetration by 2030</td>
</tr>
<tr>
<td>120M</td>
<td># of Rideshare Vehicles by 2030</td>
</tr>
<tr>
<td>8% → 50%</td>
<td>Passenger EV Penetration by 2035</td>
</tr>
<tr>
<td>$12K</td>
<td>Large and Growing FSD Value Per Vehicle</td>
</tr>
<tr>
<td>10X Compute</td>
<td>Image Processing Increase 1.5 MP Today → 15MP 2030</td>
</tr>
</tbody>
</table>

Source: IHS Market, ABI Research, Tesla FSD value, combination of NVIDIA and third-party analysis
NVIDIA DRIVE — FULL STACK AUTONOMOUS DRIVING PLATFORM
AV REQUIRES END-TO-END DEVELOPMENT FLOW
End-to-End Full-Stack AV

100 AV Companies | 100 Million AV Cars, Trucks, Shuttles, Robotaxis
AI on DGX, Drive Map and Omniverse on O VX, AV on Orin

NVIDIA DRIVE — $300B MARKET OPPORTUNITY
LEADERSHIP POSITION IN ALL SEGMENTS
STRONG PARTNERSHIP / ECOSYSTEM

TIER 1s
- DESAY
- flex
- HESAI
- Innoviz
- Valeo
- ZF Group

SENSORS
- Continental
- HELLA
- LUMINAR
- OMNIVISION
- onsemi
- SONY
- Velodyne Lidar

SOFTWARE
- Cereence
- JUNGO
- momenta
- ottopia
- Oxotico
- PHANTOM AI
- Plus
- SoundPoint
- SmartEye
- STRADVISION
- Sentient
- Toggo
- TuSimple
- VAY
- Vayyar
- VisonLabs
- Zenseact

SIMULATION
- 3D Perception
- Ansys
- AVL
- dSPACE
- Foretellix
- Hum3D
- IPG
- MathWorks
- TURBOSQUID

OPEN ECOSYSTEM PLATFORM — INFOTAINMENT AND AUTONOMOUS VEHICLES
OEM | NEV | TRUCKING | ROBOTAXI
$11B DESIGN WIN PIPELINE

NVIDIA POWERING AV REVOLUTION
VIRTUAL WORLDS ARE ESSENTIAL FOR THE NEXT ERA OF AI
SUPERCHARGING A HUGE ECOSYSTEM

3rd PARTY DEVELOPERS
25M Developers Worldwide

ARTISTS & DESIGNERS
45 Million Creators Worldwide

ENTERPRISES
150K Warehouses, 10M Factories

Source: IDC, Jon Peddie Research, Interact Analysis, SCMD
10X GROWTH DOWNLOADS

LEADING ISV NETWORK

Adobe
AUTODESK
blender
cgtrader
Bentley
esri
GRAPHISOFT
MAXON
ogl
MAXON
Rhino
Rhinoceros
SideFX
Siemens
Sketchfab
Trimble
TURBOQUICK
by Shutterstock

NEW OEM OPPORTUNITIES

10X GROWTH CONNECTIONS

0
20
40
60
80
100
Q4 2020
Q1 2021
Q2 2021
Q3 2021
Q4 2021
Today

EARLY INDICATORS OF SUCCESS
GLOBAL GO-TO-MARKET
Empowering Entire Pro Viz Ecosystem
65+ Partners Worldwide
30 Demo Labs

BUILDING ON A STRONG PRO VIZ FOUNDATION
Introducing a New Era of Visualization and Simulation to 45 M Pro Viz User Base

MOMENTUM ACROSS INDUSTRIES
Over 700 More in the Pipeline

NVIDIA OMNIVERSE ENTERPRISE
NVIDIA OMNIVERSE RUNS ON RTX
From GeForce RTX Studio Laptop to NVIDIA-Certified Servers
<table>
<thead>
<tr>
<th>Sector</th>
<th>NVIDIA AI ENTERPRISE SOFTWARE</th>
<th>OMNIVERSE ENTERPRISE SOFTWARE</th>
<th>AUTOMOTIVE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gaming</td>
<td>$150B</td>
<td>$150B</td>
<td>$300B</td>
</tr>
<tr>
<td>Chips &amp; Systems</td>
<td>$300B</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**OMNIVERSE SOFTWARE AND CHIPS & SYSTEMS — $300B MARKET OPPORTUNITY**

**NEXT WAVE OF AI**

- Over 45 Million Professional Designers & Creators Per-User, Per-Year Subscription
- 10s of Millions of Factory, Warehouse, Fulfillment Center Digital Twins
- $Thousands to $Millions Per-Digital Twin Per-Year

Source: 650 Group, Dell'Oro, NewZoo, ABI Research, industry data and NVIDIA internal data and analysis
NEW GENERATION, MORE GAMERS
80% of Gen Z is Gaming

OVER 3 BILLION GAMERS
50M New PC Gamers Every Year

MORE THAN JUST GAMING
80M Creators and Broadcasters

- 24M Twitch Channels
  - 2x in 2 Years

- $29B YouTube Ad Revenue
  - 2x in 2 Years

- 14M Blender.org Unique Visitors
  - 1.5x in 1 Year

- 1T Minecraft Views
  - 140M MAU in '21

Source: NewZoo, Blender.org, YouTube, Twitch, Microsoft, Adobe and NVIDIA internal analysis
BUILDING THE BEST PLATFORM FOR GAMERS & CREATORS
250+ RTX GAMES & APPS

STEAM CONCURRENT GAMERS

RECORD REVENUE

INSTALLED BASE UPGRADING TO RTX

RTX WAVE KEEPS RISING

Source: Valve, NVIDIA
Note: $ for upgrade is an average across known GeForce Desktop users who upgraded to NVIDIA Ampere architecture GPUs
MAX-Q 4TH GEN
AI Based – Thinner & Lighter

RECORD GROWTH

34% 5YR CAGR

5YR CAGR

ASP  13%
Units  19%

FY17  FY22

Gaming LT GPU

GAMING SHARE OF MARKET CONTINUES TO GROW

0%  5%  10%  15%  20%  25%

2017  2018  2019  2020  2021

GAMERS, CREATORS, STUDENTS FUEL LAPTOP GROWTH

Source: Gartner, NVIDIA
Note: GeForce laptop gaming GPU shipments compared to total consumer laptop sales
NVIDIA STUDIO — BUILT FOR 80M CREATORS AND BROADCASTERS
GEFORCE NOW
1200+ Games, 15M Users, 80 Countries

GEFORCE NOW PARTNERS

3RD PARTY CLOUD GAMING PLATFORM

1B Underpowered PC/Chromebooks | 1B iOS/Mac | 4B Android Mobile/TV

NVIDIA CLOUD GAMING - BRINGING RTX TO BILLIONS MORE

Source: Gartner, Apple
GEFORCE NOW
RTX PC in the Cloud for Creators

1B Underpowered PC/Chromebooks | 1B iOS/Mac | 4B Android Mobile/TV

NVIDIA CLOUD GAMING - BRINGING RTX TO BILLIONS MORE

Source: Gartner, Apple
VIRTUAL WORLDS WILL BE BUILT BY GAMERS AND CREATORS

... AND WE ARE JUST BEGINNING

FUTURE WORLDS ... EVERYONE BUILDS, EVERYONE PLAYS
NVIDIA GAMING — $100B MARKET OPPORTUNITY

Source: 650 Group, Dell'Oro, NewZoo, ABI Research, industry data and NVIDIA internal data and analysis
FY 2022 — A RECORD-BREAKING YEAR

**REVENUE**
- FY 2021: $16.7B
- FY 2022: $26.9B
- Increase: 61%

**GROSS MARGIN**
- FY 2021: 65.6%
- FY 2022: 66.8%
- Increase: 120 bps

**OPERATING INCOME**
- FY 2021: $6.8B
- FY 2022: $12.7B
- Increase: 87%

**EPS**
- FY 2021: $2.50
- FY 2022: $4.44
- Increase: 78%

Note: Gross Margin, Operating Income and Diluted EPS shown are Non-GAAP measures. Diluted EPS reflects a four-for-one stock split effective July 2021.
GAMING REVENUE

23% CAGR
(FY 2018 – FY 2022)

FY 2018: $5.5B
FY 2019: $6.2B
FY 2020: $5.5B
FY 2021: $7.8B
FY 2022: $12.5B

61%

GROWTH DRIVERS

GAMING MORE THAN GAMES
3B+ Gamers, Creators, eSports, & Broadcasters

EVERY WAY TO PLAY
PC and Laptops
GFN Service
3rd Party Cloud Gaming Consoles

RTX UPGRADE CYCLE
29% Installed Base

NOTEBOOK GROWTH
160 New Laptop Designs for NVIDIA Ampere Architecture

CONSTRAINED SUPPLY / LEAN CHANNEL
Demand Outpacing Supply
DATA CENTER REVENUE

- 53% CAGR (FY 2018 – FY 2022)
- $1.9B (FY 2018)
- $2.9B (FY 2019)
- $3.0B (FY 2020)
- $6.7B (FY 2021)
- $10.6B (FY 2022)

GROWTH DRIVERS

- DATA CENTER SCALE INNOVATION
  - Compute to Networking
- THREE CHIP STRATEGY
  - Hopper
  - Grace
  - Bluefield
- FULL STACK AI
  - Hardware, System Software, Platform Software, and AI

- TRILLION PARAMETER MODELS
  - Recommenders and Large Language Models
- INERENCE
  - Shift to GPU Acceleration
- OMNIVERSE
  - Pioneering in Simulation & Digital Twins

- NVIDIA ECOSYSTEM
  - 3M Developers
  - 10,000 Inception Startups
  - 1,300+ NVIDIA Partners
  - NVIDIA Certified: 170+ Systems, 30+ Partners

DATA CENTER
PROFESSIONAL VISUALIZATION REVENUE

23% CAGR
(FY 2018 – FY 2022)

$0.9B $1.1B $1.2B $1.1B $2.1B
FY 2018 FY 2019 FY 2020 FY 2021 FY 2022

GROWTH DRIVERS

RTX AND AI
Ray Tracing and AI
Revolutionizing Design

OMNIVERSE
Connecting Artists and AI
Assistants in Virtual Worlds

HYBRID WORK ENVIRONMENT
Home Studios and Office
Workstations

RTX UPGRADE CYCLE
45M Creators / Designers
EXPANDING BUSINESS MODEL

Enterprise Software

Systems and Software

GPU | GPU | DPU

GPU | DPU | CPU

SOFTWARE

STRATEGIC IMPACT

Standalone Licenses and Subscription

Leveraging Existing GTM Channels

Building on CUDA Foundation

Catalyst for Gross Margin Expansion

KEY OPPORTUNITIES

AI ENTERPRISE SOFTWARE

OMNIVERSE ENTERPRISE SOFTWARE

NVIDIA DRIVE
INVESTING TO ADDRESS $1T OPPORTUNITY
THE POWER OF “SINGLE PLATFORM” LEVERAGE

Note: Operating Income and Operating Income Margin shown are Non-GAAP measures
FREE CASH FLOW

- FY 2018: $2.9B
- FY 2019: $3.1B
- FY 2020: $4.3B
- FY 2021: $4.7B
- FY 2022: $8.0B

29% CAGR (+2.8x)

CAPITAL ALLOCATION

SHARE REPURCHASE
- Resumed Buybacks in Q1 FY 2023
- $5.2B Remaining Authorization Through Dec. 2022

DIVIDEND
- $400M in FY 2022
- Plan to Maintain

STRATEGIC INVESTMENTS
- Growing Our Talent, Platform Reach & Ecosystem

FREE CASH FLOW AND CAPITAL ALLOCATION

Note: Free cash flow is a Non-GAAP measure
FY21 free cash flow includes $468M of cash flow related to a non-recurring ARM royalty prepayment
FY22 free cash flow includes $1.9B of cash flow related to long-term prepaid supply agreements.
ENVIRONMENTAL
- NVIDIA GPUs Are 40X More Energy Efficient than Traditional GPU Servers For AI
- Earth-2—Building the World’s Most Powerful AI Supercomputer Dedicated to Predicting Climate Change

SOCIAL
- “100 Best Companies to Work For”
  FORTUNE
- “America’s Most Just Companies”
  FORBES
- “Most Responsible Companies”
  NEWSWEEK
- “Best Places to Work for LGBT Equality”
  HUMAN RIGHTS CAMPAIGN

GOVERNANCE
- MANAGEMENT
  - Time Magazine’s 100 Most Influential People
  - Barron’s Top CEOs
  - Fortune’s World’s Most Admired Companies
  - Wall Street Journal’s Management Top 250 All-Stars

- CORPORATE GOVERNANCE
  - 38% Of Board is Gender, Racially, or Ethnically Diverse
  - Two New Board Members Added Since FY 2021
  - 92% of Directors are Independent

COMMITMENT TO ESG
RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES
## RECONCILIATION OF NON-GAAP TO GAAP
FINANCIAL MEASURES

<table>
<thead>
<tr>
<th></th>
<th>NON-GAAP</th>
<th>ACQUISITION-RELATED AND OTHER COSTS (A)</th>
<th>STOCK-BASED COMPENSATION (B)</th>
<th>IP-RELATED COSTS</th>
<th>GAAP</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2021</td>
<td>65.6%</td>
<td>[2.6]</td>
<td>[0.5]</td>
<td>[0.2]</td>
<td>62.3%</td>
</tr>
<tr>
<td>FY 2022</td>
<td>66.8%</td>
<td>[1.4]</td>
<td>[0.5]</td>
<td>--</td>
<td>64.9%</td>
</tr>
</tbody>
</table>

A. Consists of amortization of intangible assets and inventory step up
B. Stock-based compensation charge was allocated to cost of goods sold
## RECONCILIATION OF NON-GAAP TO GAAP
### FINANCIAL MEASURES (CONTD.)

<table>
<thead>
<tr>
<th>OPERATING INCOME &amp; MARGIN</th>
<th>NON-GAAP</th>
<th>ACQUISITION-RELATED AND OTHER COSTS (A)</th>
<th>STOCK-BASED COMPENSATION (B)</th>
<th>OTHER [C]</th>
<th>GAAP</th>
</tr>
</thead>
<tbody>
<tr>
<td>($ IN MILLIONS &amp; MARGIN PERCENTAGE)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY 2018</td>
<td>$3,617</td>
<td>[13]</td>
<td>[391]</td>
<td>[3]</td>
<td>$3,210</td>
</tr>
<tr>
<td></td>
<td>37.2%</td>
<td>[0.2]</td>
<td>[4.0]</td>
<td>--</td>
<td>33.0%</td>
</tr>
<tr>
<td>FY 2021</td>
<td>$6,803</td>
<td>[836]</td>
<td>[1,397]</td>
<td>(38)</td>
<td>$4,532</td>
</tr>
<tr>
<td></td>
<td>40.8%</td>
<td>[5.0]</td>
<td>[8.4]</td>
<td>(0.2)</td>
<td>27.2%</td>
</tr>
<tr>
<td>FY 2022</td>
<td>$12,690</td>
<td>[636]</td>
<td>[2,004]</td>
<td>[9]</td>
<td>$10,041</td>
</tr>
<tr>
<td></td>
<td>47.2%</td>
<td>[2.5]</td>
<td>[7.4]</td>
<td>--</td>
<td>37.3%</td>
</tr>
</tbody>
</table>

A. Consists of amortization of acquisition-related intangible assets, inventory step-up, transaction costs, compensation charges, and other costs
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense
C. Comprises of IP-related costs, legal settlement costs, contributions, and restructuring and other charges
# RECONCILIATION OF NON-GAAP TO GAAP

## FINANCIAL MEASURES (CONTD.)

<table>
<thead>
<tr>
<th>EPS</th>
<th>NON-GAAP</th>
<th>ACQUISITION-RELATED AND OTHER COSTS (A)</th>
<th>STOCK-BASED COMPENSATION (B)</th>
<th>OTHER (C)</th>
<th>TAX IMPACT OF ADJUSTMENTS</th>
<th>DOMESTICATION TAX BENEFIT</th>
<th>FOREIGN TAX BENEFIT</th>
<th>GAAP</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY 2021</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Net income</td>
<td>$6,277</td>
<td>(836)</td>
<td>(1,397)</td>
<td>(41)</td>
<td>329</td>
<td>--</td>
<td>--</td>
<td>$4,332</td>
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<tr>
<td>Shares used in diluted per share calculation</td>
<td>2,510</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>2,510</td>
</tr>
<tr>
<td>Diluted EPS (D)</td>
<td>$2.50</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>$1.73</td>
</tr>
<tr>
<td><strong>FY 2022</strong></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Net income</td>
<td>$11,259</td>
<td>(636)</td>
<td>(2,004)</td>
<td>87</td>
<td>712</td>
<td>244</td>
<td>90</td>
<td>$9,752</td>
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<tr>
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<td>2,535</td>
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<td>--</td>
<td>2,535</td>
</tr>
<tr>
<td>Diluted EPS</td>
<td>$4.44</td>
<td>--</td>
<td>--</td>
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<td>$3.85</td>
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</table>

A. Acquisition-related and other costs consist of amortization of intangible assets, inventory step-up, transaction costs, and other costs
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense
C. Consists of IP-related costs, gains/losses from non-affiliated investments and interest expense related to amortization of debt discount
D. Adjusted for a four-for-one stock split effective July 2021
<table>
<thead>
<tr>
<th>($ in millions)</th>
<th>FREE CASH FLOW</th>
<th>PURCHASES RELATED TO PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS</th>
<th>PRINCIPAL PAYMENTS ON PROPERTY AND EQUIPMENT</th>
<th>NET CASH PROVIDED BY OPERATING ACTIVITIES</th>
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<tbody>
<tr>
<td>FY 2018</td>
<td>$2,909</td>
<td>593</td>
<td>--</td>
<td>$3,502</td>
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<td>FY 2019</td>
<td>$3,143</td>
<td>600</td>
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<td>$3,743</td>
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<td>489</td>
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<td>$4,761</td>
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<td>FY 2021</td>
<td>$4,677</td>
<td>1,128</td>
<td>17</td>
<td>$5,822</td>
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<td>976</td>
<td>83</td>
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