

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name NVIDIA CORPORATION		2 Issuer's employer identification number (EIN) 94-3177549	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact 408-486-2000	5 Email address of contact IR@NVIDIA.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2701 SAN TOMAS EXPRESSWAY, MS 03		7 City, town, or post office, state, and Zip code of contact SANTA CLARA, CA 95050	
8 Date of action 3/23/2016, 6/20/2016, 9/16/2016, 12/19/2016	9 Classification and description COMMON STOCK		
10 CUSIP number 67066G104	11 Serial number(s) N/A	12 Ticker symbol NVDA	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **ON MARCH 23, 2016, JUNE 20, 2016, SEPTEMBER 16, 2016, AND DECEMBER 19, 2016, THE ISSUER MADE CASH DISTRIBUTIONS TO ITS COMMON SHAREHOLDERS. THE CASH DISTRIBUTIONS TO THE COMMON SHAREHOLDERS WERE IN EXCESS OF THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF THE ISSUER.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE ISSUER HAS POSITIVE CURRENT EARNINGS AND PROFITS AND A DEFICIT IN ACCUMULATED EARNINGS AND PROFITS. THE CASH DISTRIBUTIONS ARE IN EXCESS OF THE CURRENT EARNINGS AND PROFITS, BASED ON REASONABLE ASSUMPTIONS CURRENTLY AVAILABLE. OF THE TOTAL DISTRIBUTIONS, 40 PERCENT WAS TREATED AS A DIVIDEND AND 60 PERCENT WAS A RETURN OF CAPITAL. THE RETURN OF CAPITAL WILL REDUCE SHAREHOLDER BASIS TO THE EXTENT THEREOF. ANY DISTRIBUTION AMOUNT IN EXCESS OF SHAREHOLDER BASIS WILL BE CAPITAL GAIN TO THE SHAREHOLDER.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **SEE #15 ABOVE.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ DISTRIBUTIONS TO SHAREHOLDERS TO THE EXTENT OF THE CORPORATION'S EARNINGS AND PROFITS ARE REPORTED AS TAXABLE DIVIDENDS IN ACCORDANCE WITH SECTION 316. IN THE EVENT A DISTRIBUTION TO SHAREHOLDERS EXCEEDS CORPORATE CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER SECTION 312, SHAREHOLDERS MUST APPLY THE RULES OF SECTION 301(c) TO DETERMINE IF THE DISTRIBUTIONS ARE A NON-TAXABLE RETURN OF BASIS UNDER SECTION 301(c)(2) OR IF THE DISTRIBUTION IS REPORTED AS A CAPITAL GAIN UNDER SECTION 301(c)(3). THE ISSUER HAS POSITIVE CURRENT EARNINGS AND PROFITS AND A DEFICIT IN ACCUMULATED EARNINGS AND PROFITS, WHERE EARNINGS AND PROFITS WAS COMPUTED IN ACCORDANCE WITH SECTION 312.

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2016.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature: [Handwritten Signature] Date: 1/9/2017 Title: VP, FINANCE Print your name: KAREN BURNS Print/Type preparer's name: TERASA SCHERRY Preparer's signature: [Handwritten Signature] Date: 1/5/2017 Check self-employed: [] PTIN: P01395123 Firm's name: ERNST & YOUNG LLP Firm's EIN: 34-6565596 Firm's address: 725 SOUTH FIGUEROA STREET, LOS ANGELES, CA 90017 Phone no.: 213-977-3200