

Company Overview



Windstream delivered solid results in the second quarter, continuing to transform our business lines to focus on next-generation strategic services, including gigabit-capable fiber for Kinetic broadband customers; SD-WAN, UCaaS and SASE for Enterprise customers, and 400G waves for Wholesale customers.

Financial Snapshot (LTM) **~\$4.3B** **~\$1.5B** **~\$1B**
Revenue Adj. EBITDAR CapEx



- Grew consumer revenue 2% year-over-year
- Grew consumer broadband customer base for the seventeenth consecutive quarter
- Added record 36,200 gigabit broadband subscribers in the second quarter
- Launched 2 Gbps service in select markets



windstream wholesale

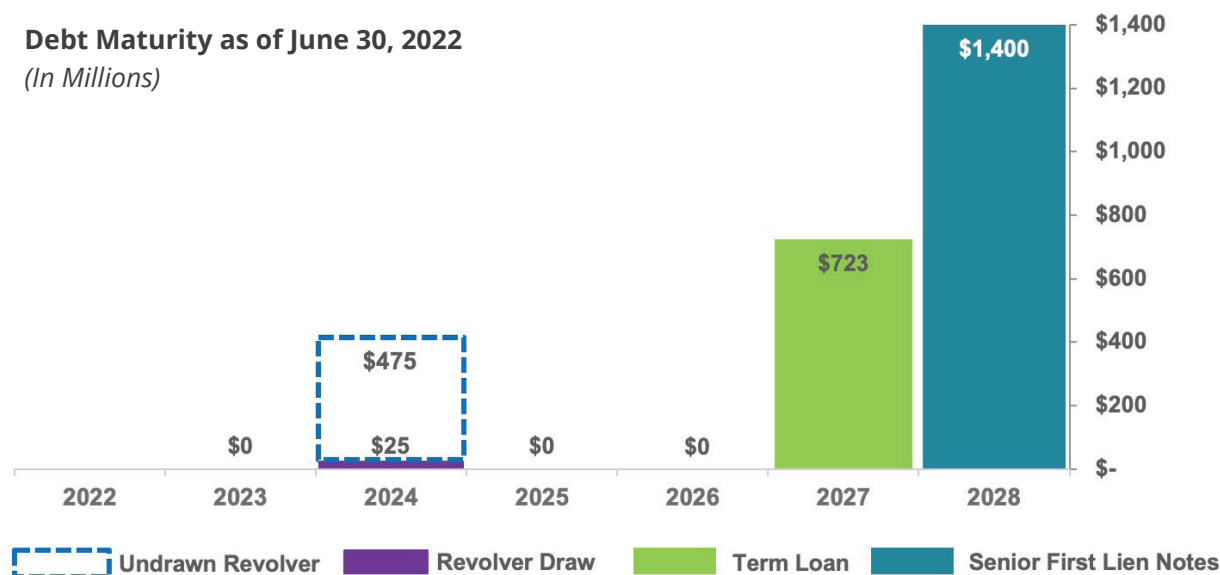
- Grew revenue 9.4% sequentially and 15% year-over-year, while delivering record margin of almost 41%.
- Maintained technology leadership in streamlining 400 Gigabit services
- Continued to expand our nationwide network with key fiber-builds

**WINDSTREAM
ENTERPRISE**

- Grew strategic revenues, including SD-WAN and OfficeSuite UC, by 14% year-to-date
- Won Gold Stevie® for WE Will Commitment
- Launched omnichannel capabilities for OfficeSuite UC® Contact Center Services

Strong Balance Sheet with No Near-Term Maturities

Debt Maturity as of June 30, 2022
(In Millions)



\$467M
Net Liquidity
as of June 30, 2022

2.16x
Net Debt to
Adjusted EBITDA

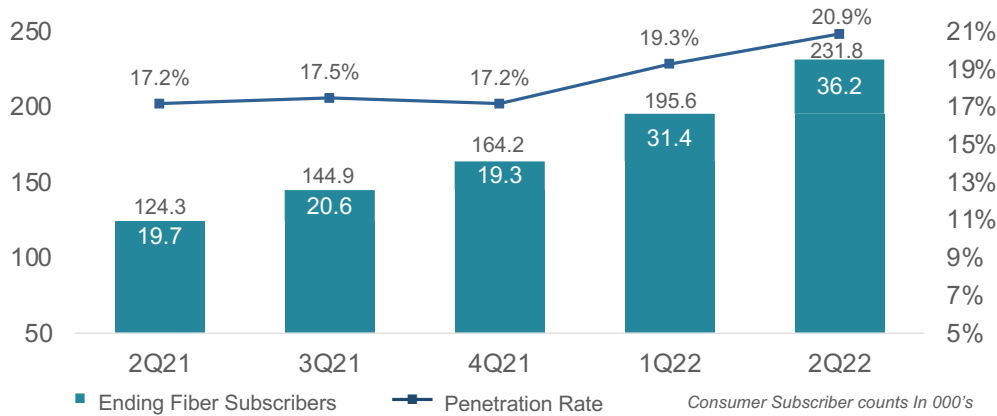
88%
Fixed Interest Rate
for Total Debt



kinetic
by windstream.

Next-Gen BB Net Adds Continue to Accelerate

Consumer Fiber Subscription Growth Shows Strong Adoption of New 1 Gbps Facilities



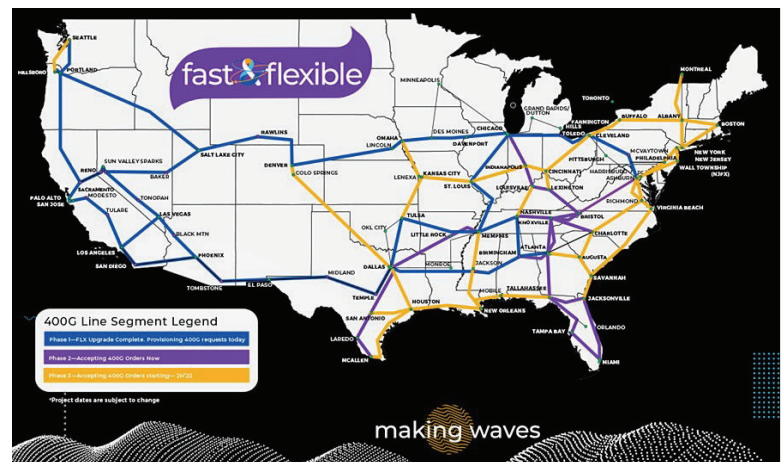
Ended 2Q with
232K
Consumers on
1G capable facilities,
up 36K from 1Q22
20.9%
Penetration



windstream
wholesale

Windstream Wholesale offers 400 Gbps Service

- Industry-leading 400 Gbps wave services are now available coast-to-coast on high-capacity, low-latency transport network.
- This advance follows our August 2020 announcement that we had turned up long-haul 400 Gbps ethernet wavelength services, one of the first in the industry.
- Enhancements are being made to Windstream's Intelligent Converted Optical Network (ICON), which provides open and disaggregated network architecture to place customer's networks closer to the edge to better serve end-users.



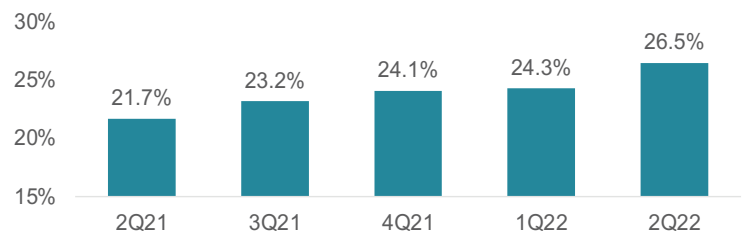
WINDSTREAM ENTERPRISE

Enterprise Strategic Revenue Growth Continues Strategic product revenue is over \$420M annualized

- Cloud services, increasing bandwidth demand and software enabled networks fueling Strategic Revenue growth
- 2Q22 Annualized Strategic Product Revenue is over \$420M and growing 14% YTD, while total Strategic Revenues are now over 26% of Service Revenues ⁽¹⁾
- Strategic sales 66% of total Enterprise sales in quarter

(1) Excludes Switched access and End user surcharges

Strategic Revenue % of Total Service Revenue



Strategic Sales as % of Total Sales

