

**Disclosure of Issue Price of Certain Debt Instruments
In Connection with Exchanges Settling on August 2, 2018
Pursuant to Treas. Reg. §1.1273-2(f)(9)**

Windstream Services, LLC and Windstream Finance Corporation (the “**Issuer**”) is publishing this notice, pursuant to the requirements of Treas. Reg. §1.1273-2(f) (the “**Regulation**”), with respect to the following exchanges on August 2, 2018:

- i. its 7.75% notes due 2020 (the “**2020 Notes**”) for its new 10.50% senior second lien notes due 2024 (the “**2024 Second Lien Notes**”)
- ii. its 7.75% notes due 2021 (the “**2021 Notes**”) for its new 9.00% Senior Second Lien Notes due 2025 (the “**2025 Second Lien Notes**”),
- iii. its 7.50% notes due 2022 (the “**2022 Notes**”) for its 2025 Second Lien Notes,
- iv. its 7.50% notes due 2023 (the “**2023 Notes**”) for its 2025 Second Lien Notes,
- v. its 6.375% notes due 2023 issued in 2013 (the “**6.375% Notes**”) for its 2025 Second Lien Notes,
- vi. its 6.375% Notes due 2023 issued in 2017 (the “**2017 6.375% Notes**”) for its 2025 Second Lien Notes
- vii. its 8.75% notes due 2024 (the “**2024 Notes**”) for its 2025 Second Lien Notes

The Regulation, issued by the Department of the Treasury on September 12, 2012 and, effective for transactions occurring on or after November 13, 2012, requires the issuer of a debt instrument to disclose its fair market value issue price within 90 days of the issue date if the issuer determines that either the debt instrument itself or the property for which the debt instrument is being issued (including another debt instrument) is “traded on an established market” as provided by the Regulation.

Therefore, pursuant to the requirements of the Regulation, the Issuer hereby notifies the holders of the debt instruments described above as follows:

1. The Issuer has determined that its 2024 Second Lien Notes are “traded on an established market” as provided by the Regulation and that their fair market value as of the issue date was 86.45 percent of par.
2. The Issuer has determined that its 2025 Second Lien Notes are “traded on an established market” as provided by the Regulation and that their fair market value as of the issue date was 79.50 percent of par.

As provided by the Regulation, this determination is binding upon all holders unless the holder explicitly discloses, in accordance with the requirements of the Regulation, that its determination is different from the Issuer's determination on the holder's timely filed Federal income tax return for the taxable year that includes its acquisition date of the 2024 Second Lien Notes and 2025 Second Lien Notes.

This notice is intended to fulfill the Issuer's notification obligation under the Regulation and does not constitute tax advice. The Issuer advises each holder of the 2024 Second Lien Notes and 2025 Second Lien Notes to obtain professional tax advice to determine the implications of this notification with respect to the holder's income tax liabilities.