



FROM THE DESK OF
Tony Thomas
President & CEO

Feb. 23, 2023

Windstream demonstrated continued momentum across our strategic product portfolio in 2022, including our Kinetic fiber business and our strategic revenues in our Enterprise and Wholesale business unit. We are well-positioned to deliver sustainable growth and create value for all of our stakeholders.

We ended 2022 with one of the strongest balance sheets in the U.S. telecommunications industry as we expanded fiber gigabit internet connections to approximately 300,000 new customer premises, bringing the total to over 1.4 million locations. Kinetic by Windstream added almost 125,000 fiber subscribers for the year, with 25% of all broadband subscribers now on next-generation services.

Meanwhile, Windstream Wholesale continued to expand our nationwide Intelligent Converged Optical Network with key fiber builds in 2022, and that initiative will continue in 2023 and beyond. In addition, Wholesale announced our first trans-Atlantic 100G Wave in cooperation with partner carriers.



Windstream Enterprise continued its market leadership in next-generation, business-class communications services like SD-WAN, Security and Unified Communications as a Service – while growing strategic revenue 13 percent year-over-year. In addition, we were honored to be named in the Gartner® Magic Quadrant™ for Unified Communications as a Service, Worldwide for the fourth consecutive year.

Our strategic priorities for 2023 include growing Kinetic market share through 1 Gig deployment, growing Enterprise strategic revenue while exiting older technologies, and growing Wholesale revenue and margin by expanding our network and partnerships.

Our environmental, social and governance goals remain central to our business. We want to work together in a way that fosters our core values of accountability, collaboration, agility and respect. We will maintain our focus on diversity and inclusion, reducing our carbon footprint, securing our company records and keeping our customers' information secure and private. A big component of our carbon reduction goals will be removing old equipment from our network and reducing our network real estate footprint. Lastly, we will continue to be involved and seek ways to play roles in making our communities stronger.

Windstream's future is filled with opportunity, and we look forward to doing the important work ahead of us. As always, we remain grateful to our customers, industry partners, and investors for the confidence you have placed in us.

A handwritten signature in black ink that reads "Tony Thomas". The signature is fluid and cursive, with "Tony" on top and "Thomas" below it, both written in a similar style.