

INCORPORATION INFORMATION AND BYLAW AMENDMENTS OF FALABELLA S.A.

I. INCORPORATION

1. Public deed dated March 19, 1937, granted before the Notary Jorge Gaete Rojas.
2. Abstract was recorded under Folio 1,181 N° 400, 1937 in the Santiago Register of Commerce.
3. Supreme Decree Registration N° 1,424, April 14, 1937 under Folio 1,200 N°401, 1937 Santiago Register of Commerce.
4. Legalized certificate was published in the Official Gazette and newspaper La Nacion on June 10, 1937 before Notary Public Jorge Gaete Rojas.
5. Supreme Decree Registration N° 568 on February 9, 1938, under Folio 379 N°159, Santiago Register of Commerce, 1938.
6. Supreme Decree N° 568 becomes Public Deed, published in the Official Gazette on February 28, 1938, Notary Public Jorge Maira Castellón.

II. BYLAW AMENDMENTS

First Amendment

7. Public deed dated September 23, 1939, Notary Public Jorge Maira Castellón.
8. Abstract was recorded under Folio 1,460 N° 1,287, in the Santiago Register of Commerce, 1939.
9. Supreme Decree Registration N° 4,280, November 2nd, 1939 under Folio 1,462 N° 1,289 Santiago Register of Commerce.
10. Abstract and Decree published in the Official Gazette on November 20th, 1939, Notary Public Jorge Maira Castellón.

Second Amendment

11. Public deed dated May 15, 1941, Notary Public Jorge Maira Castellón.
12. Abstract was recorded under Folio 1092 N° 945 in the Santiago Register of Commerce, 1941.
13. Supreme Decree Registration N° 1,682, June 4, 1941, under Folio 1,093 N° 946 Santiago Register of Commerce, 1941.
14. Abstract and Decree published in the Official Gazette on June 23, 1941, Notary Public Jorge Maira Castellón.

Third Amendment

15. Public deed dated November 24, 1947, 1941, Notary Public Jorge Gaete Rojas.

16. Abstract registration along with publication certificate recorded under Folio 1,486 N° 837 in the Santiago Register of Commerce, 1949.

17. Supreme Decree Registration N° 1,783, March 18,1949, publication certificate recorded under Folio 1,486 N°838 Santiago Register of Commerce, 1949.

Fourth Amendment

18. Public deed dated December 15, 1949, Notary Public Jorge Maira Castellón.

19. Abstract registration under Folio 814 N° 546 in the Santiago Register of Commerce, 1950(with publication certificate).

20. Supreme Decree Registration N° 2,432, February 23,1950, publication certificate recorded under Folio 815 N° 547 Santiago Register of Commerce, 1950.

Fifth Amendment

21. Public deed dated January 30, 1954, Notary Public Jorge Gaete Rojas.

22. Abstract and Decree N° 3180with publication certificate published in the Official Gazette on May 11, 1954, recorded under Folio 2,611 N° 1702 and Folio 2612 N° 1,703, Santiago Register of Commerce, 1954.

Sixth Amendment

23. Public deed dated December 31, 1964, Notary Public Alberto Arriagada.

24. Additional deed April 8, 1965 Notary Public Alberto Arriagada B.

25. Abstract registration along with publication certificate published in the Official Gazette recorded under Folio 4,538 N° 2,181 in the Santiago Register of Commerce, 1965.

26. Supreme Decree Registration N° 1,505, June 2,1965, publication certificate in the Official Gazette under Folio 4,539 N° 2,182 Santiago Register of Commerce, 1965.

Seventh Amendment

27. Public deed dated April 12, 1970, Notary Public Samuel Fuchs.

28. Additional deed April 12, 1971 Notary Public Enrique Morgan T.

29. Additional deed May 5, 1971, Notary Public Enrique Morgan T.

30. Abstract registration along with publication certificate published in the Official Gazette recorded under Folio 4,737 N° 2,157 in the Santiago Register of Commerce, 1971.

31. Registration Res. N°148 dated June 30, 1971 with publication certificate published in the Official Gazette recorded under Folio 4,739 N° 2,158 Santiago Register of Commerce1971.

Eighth Amendment

32. Public deed dated January 15, 1975, Notary Public Enrique Morgan T.

33. Registration certificate Superintendence Folio 8,668 N° 4,750 Santiago Register of Commerce 1975, and Official Gazette publication certificate.

34. Registration Res. N°348 C September 1, 1975, Folio 8,668 N° 4751, Santiago Register of Commerce 1975.

Ninth Amendment

35. Public deed dated July 29, 1977, Notary Public Enrique Morgan T.

36. Registration certificate Superintendence (Res. N°334 C October 5, 1977) with Official Gazette publication certificate under Folio 9,864 N° 6,080, Commerce 1977.

Tenth Amendment

37. Public deed dated June 30, 1981, Notary Public Enrique Morgan T.

38. Additional deed September 14, 1981, Notary Public Enrique Morgan T.

39. Registration certificate Superintendence (Res. N° 564 S September 29, 1981) with Official Gazette publication certificate under Folio 18,484 N° 10,194, Commerce 1981.

Eleventh Amendment

40. Public deed dated February 26, 1982, Notary Public Enrique Morgan T.

41. Abstract registration along with Official Gazette publication certificate under Folio 6,779 N° 3,694 Commerce, 1982.

Twelfth Amendment

42. Public deed dated January 4, 1988, Notary Public Enrique Morgan T. Division: Soc. Rentas Falabella S.A. is formed.

43. Abstract registration along with Official Gazette publication certificate under Folio 3,366 N° 1,744 Commerce 1988.

Thirteenth Amendment

44. Public deed dated January 2, 1989, Notary Public Enrique Morgan T.

45. Abstract registration Folio 261 N° 117 Commerce 1989. Official Gazette January 9, 1989.

Fourteenth Amendment

46. Public deed dated January 9, 1990, Notary Public Enrique Morgan T.

47. Abstract registration Folio 4,171 N° 2,240 Commerce 1990.

Fifteenth Amendment

48. Public deed dated December 5, 1990, Notary Public Enrique Morgan T.

49. Abstract registration Folio 3,346 N° 1,617 Commerce 1991. Official Gazette publication January 30, 1991. Formalized February 12, 1991 before Notary Public E. Morgan.

Modifications and Amendments

50. Public deed dated September 13, 1993, Notary Public Enrique Morgan T. Agreements included in public deeds dated January 9, 1990 and December 3, 1990 are reaffirmed both before Notary Public.

Enrique Morgan T, establishing the amount of Falabella shares capital at \$6,000,000,000 divided into 60,000,000 shares.

51. Abstract registration Folio 22,123 N° 18,207 Commerce 1993. Official Gazette publication October 4, 1993. Formalized November 8, 1993 before Notary Public E. Morgan.

Sixteenth Amendment

52. Bylaws amendment dated September 29, 1995 before E. Morgan T.,

Registered under Folio 27,370 N° 22,068 Commerce 1995, published in the Official Gazette on November 18, 1995, \$6,000,000,000 capital increase to \$12,000,000,000.

Seventeenth Amendment

53. Bylaws amendment November 30, 1995, before E. Morgan T., registered under Folio 1,648 N° 1,323 Commerce 1996, published in the Official Gazette January 23, 1996.

Eighteenth Amendment

54. Bylaws amendment April 30, 1996 E. Morgan T. registration Folio 13,006 N° 10,507, 1996, Santiago Register of Commerce CBR. Official Gazette June 7, 1996.

Nineteenth Amendment

55. Bylaws amendment August 30, 1996. E. Morgan T. registration Folio 22,403 N° 17,475, 1996, Santiago Register of Commerce CBR. Official Gazette September 5, 1996.

Twentieth Amendment

56. Extraordinary Shareholders Meeting held October 17, 2003 into public deed on the same date before Notary Public Enrique Morgan Torres in Santiago.

57. Abstract registration under Folio 32,334 N° 24,364 Register of Commerce year 2003 and registered as deed on October 24, the same year before Notary Public Enrique Morgan T.

Twenty-First Amendment

58. Extraordinary Shareholders Meeting held April 26, 2005 registered as deed on May 2, the same year before Notary Public Enrique Morgan T.

59. Abstract registration under Folio 25,627 N° 11,332 Register of Commerce year 2005 and registered as deed on May 12 the same year before Notary Public Enrique Morgan T.

Twenty-Second Amendment

60. Extraordinary Shareholders Meeting held April 24, 2007 registered as deed on May 4, the same year before Notary Public Enrique Morgan T.

61. Abstract registration under Folio 19,042 N° 13,904 Register of Commerce year 2007 and registered as deed on May 15 the same year before Notary Public Enrique Morgan T.

Twenty-Third Amendment

62. Extraordinary Shareholders Meeting held April 28, 2009 registered as deed on May 11, the same year before deputy Notary Public Guillermo Le Fort Campos replacing the incumbent Enrique Morgan T.

63. Abstract registration under Folio 24,182 N° 16,490 Register of Commerce year 2009 and modified under Folio 30,826 N° 21,157 the same year and registered as deed on June 9, 2009 before deputy Notary Public Guillermo Le Fort Campos.

Capital reduction statement

64. By public deed dated June 15, 2015, before Santiago Notary Public Francisco Leiva Carvajal, the General Manager of the Company, in compliance with article 56 of the Regulations enacted to supplement Law No. 18,046, on Corporations, recorded a reduction by act of law of the capital of the Company, such that the shares in which the share capital is divided have been reduced to 2,434,465,103 shares of a single series, nominative, without par value, and the share capital is \$533,409,653,676, as stated in the audited financial statements of the Company as of December 31, 2014, approved at the ordinary shareholders' meeting held on April 28, 2015, which was registered at the margin of the corporate registration on June 17, 2015.

Twenty-Fourth Amendment

65. Extraordinary Shareholders Meeting held August 20, 2018, the minutes of which were registered as deed on May 2, 2019, before Notary Public Francisco Javier Leiva Carvajal.

66. Abstract registration under Folio 63,697 N° 32,572 Register of Commerce year 2018 and registered as deed on August 23, 2018 before Notary Public Francisco Javier Leiva Carvajal.

Twenty-Fifth Amendment

67. Extraordinary Shareholders Meeting held April 23, 2019, the minutes of which were registered as deed on the same date before Notary Public Francisco Javier Leiva Carvajal, in which it was agreed to change the name of the Company to "Falabella S.A.", being able to use the fictitious name "Falabella", together with other amendments to the bylaws that are not matters of abstract.

68. Abstract registration under Folio 34034 N° 17064 Register of Commerce year 2019 and registered as deed on May 6, 2019 before Notary Public Francisco Javier Leiva Carvajal.

Capital reduction statement

69. By public deed dated October 7, 2021, at the Santiago Notary Public office of Mr. Francisco Leiva Carvajal, the General Manager of the Company, in compliance with article 56 of the Regulations enacted to supplement Law No. 18,046, on Corporations, recorded a reduction by act of law of the capital of the Company, such that the shares in which the share capital is divided have been reduced to 2,508,844,629 shares of a single series, nominative, without par value,

and the share capital is \$923,902,113,176. On October 18, 2021 the Santiago Real Estate Registrar certified having taken note of the above and having sent on October 15, 2021 copy to the National Archives for its annotation at the margin of the corporate registration.

BY-LAWS

FALABELLA S.A.

CHAPTER ONE

NAME, LEGAL ADDRESS, DURATION and CORPORATE PURPOSE

ARTICLE 1. Name. The Company is named Falabella S.A., being able to use the fictitious name "Falabella". It is a corporation governed by these by-laws and the applicable legal rules and regulations.

ARTICLE 2. Legal Address. The Company is domiciled in Santiago, without prejudice to the branches, agencies, or representations it may have in the country or abroad.

ARTICLE 3: Duration. The Company shall have an indefinite duration.

ARTICLE 4: Corporate Purpose. The purpose of the company is: 1) the installation and operation , directly or through third parties, in the country or abroad, of all type of commercial locations, stores, grocery stores focused on retail sales of all type of products and services such: clothing including supplies, knits, final clothing product as well as clothing manufacture, decorations and accessories, all types of hardware products, household goods and equipment, electric and electronic goods such as radios, televisions, computers, stoves, washing machines and others similar in nature and in general all class of goods and services that can be sold as retail in department stores, grocery stores, and hardware; 2) the installation and operation , directly or through third parties, in the country or abroad, of workshops and factories used to prepare or produce products whose commercialization is dealt with in; 3) the sale and purchase, import, export and commercialization, in general of the products; 4) The organization, startup development and management within the country and/or abroad , by itself or through other companies and offering loans and finance small size sales, offering credit and minority sales of all products and services; 5) The development of all type of retail businesses either directly or through third parties, within the country or abroad.

CHAPTER TWO

CAPITAL AND SHARES

ARTICLE 5: Capital and Shares. The share capital of the Company is Ch\$923,902,113,176 divided into 2,508,844,629 shares belonging to a single series, nominative, without par value, that have been paid as indicated in the transitory clause.

CHAPTER THREE

MANAGEMENT

ARTICLE 6: The Board of Directors. The Company shall be managed by a Board of Directors composed by 9 members that shall serve for three years, with the right to be reelected, when the board is to be renewed in full. The Board of Directors will elect a Chairman and a Vice-Chairman from among its members.

ARTICLE 7: Board Meetings. Board meetings shall be ordinary and extraordinary. The ordinary meetings shall take place at least once a month, at the time, date and place predetermined by the Board Itself. The extraordinary meetings shall be held when specially called by the Chairman him/herself or at the request of one or more board members, and according to the conditions established by the Corporations Law and regulations.

ARTICLE 8: Quorum. In order to take place, the Board of Directors' Meeting requires the presence of at least four of its members. Board resolutions and agreements shall be adopted with the affirmative vote of more than half of the attending board members with the right to vote, except for agreements that according to the Law or these by-laws, require special majorities. In the event of a tie, the decision will be that casted by the Chairman's vote.

ARTICLE 9: Compensation. The members of the Board of Directors shall be compensated for the duties they perform. The Ordinary Shareholders Meeting will annually determine the compensation and participation of the Board and the agreements it adopts in this regard shall apply from January 1st through December 31st of the year in which it takes place. The Annual Report, which is submitted to the consideration of the Ordinary Shareholders Meeting, should inform all compensation that Board members have received from the Company during the respective year, even the compensation for functions or jobs not related to that of a Board member or due to representation expenses, travel expenses, benefits and , in general, any other amount. These special compensations must be presented in detail, and separately in the Annual report, placing a value to compensation in kind.

ARTICLE 10: Competence. The Board of Directors shall represent the Company in and out of court in order to fulfill its corporate purpose, which does not need to be evidenced to third parties, and is vested with all the administrative and disposal authority that the Law and these by-laws do not assign exclusively to the Ordinary Shareholders Meeting, without requiring a special proxy, even for such acts or contracts in which laws require such circumstance. The Board of Directors may delegate part of its powers to one or more of its members, or to the Company's managers and/or attorneys, and for particularly determined purposes, to other individuals.

ARTICLE 11: The Chief Executive Officer. The Company shall have a Chief Executive Officer, whose powers and responsibilities shall be determined by the Board of Directors. The Chief Executive Officer shall perform the functions of Secretary to the Board of Directors if no person is specifically appointed to such position.

CHAPTER FOUR **SHAREHOLDERS MEETINGS**

ARTICLE 12: Shareholders Meetings. Shareholders shall meet at Ordinary and Extraordinary Meetings.

ARTICLE 13: Ordinary Shareholders Meeting topics of Competence are:

a) To review the Company's situation, and the external Auditor and Account Inspectors Reports and the approval or disapproval of the Annual Report, Balance Sheet, financial statements presented by the managers or liquidators of the Company; b) the distribution of earnings of each period and , particularly, the distribution of dividends; c) the election or revocation of the members of the Board of Directors, of liquidators and auditors; and d) In general, any matter of social interest that is not competence to the Extraordinary Shareholders Meeting.

ARTICLE 14: Extraordinary Shareholders Meeting topics of Competence are: a) The dissolution of the Company; b) The transformation, merger or division of the Company and the amendment of its By-laws; c) The sale of the Company's fixed assets and liabilities or of all Company assets; e) Granting personal or real guarantees to secure third party obligations, unless they were to be subsidiaries, in which case the approval of the Board of Directors would be sufficient.; f) The remaining topics that according to the Law or the Bylaws are to be disclosed to the Shareholders Meeting and are of its competence.

ARTICLE 15: The Shareholders Meetings. The Ordinary Shareholders Meeting shall take place annually within the first four months after every year end. The Extraordinary Shareholders Meetings may take place at any time when determined by the social needs, and in other situations, as established by Law.

ARTICLE 16: Meeting Notices. The Shareholders' Meeting, whatever its nature, will be called by a highlighted notice published three different days in the newspaper of the Company's legal address as determined by the Shareholders Meeting, in time, form and conditions stated by the Corporations Law.

ARTICLE 17: Meeting Attendance. The shareholders whose shares are recorded in the Register at least 5 days prior to the date of the Shareholders Meeting shall have the right to participate in the Meeting.

ARTICLE 18: Quorum. Unless the Law or the By-laws require greater quorum, the Shareholders Meetings shall be constituted on the first call with at least the absolute majority of the outstanding voting shares and the second call with those who are present or represented. The presence of a Notary Public is necessary in those situations established by Law.

ARTICLE 19: Proxies. Shareholders may be represented at shareholders' meetings by another person who need not be shareholder, and the respective proxy letter shall be in writing and contain the information indicated in the Stock Companies Regulations.

ARTICLE 20: Votes and ways to Vote. Every shareholder with the right to vote will have one vote for every share he or she owns or represents and may accumulate his or her votes in favor of one person or may distribute them as he or she considers convenient. The ones elected will be those that have the greatest number of votes in a sole election until all positions are full.

ARTICLE 21: Obligation. The resolutions adopted at Shareholders' Meetings legally convened and taken in accordance with current legislation and these articles, are binding on all shareholders, but this is notwithstanding the right of the shareholders to withdraw from the company as indicated in article 23 of these bylaws.

ARTICLE 22: Adoption of Agreements. The agreements of the Ordinary Shareholders Meetings will be adopted by the absolute majority of the shares present or represented with voting rights, unless the Law or bylaws require greater quorum.

ARTICLE 23: Withdrawal Right. The approval at a Shareholders' Meeting of any of the matters contemplated by article 69 of Law No. 18046 shall grant the dissenting shareholder the right to withdraw from the company upon payment of the value of the shares of stock by the company. In relation to the form and timing for exercising the right of withdrawal, the price to be paid for these shares of stock, which shares of stock are comprised by this right and other rules governing this matter, the provisions of Law No. 18046 and of the Stock Companies Regulations shall apply.

ARTICLE 24: Disapproving Shareholder. A disapproving shareholder is one that in the respective Meeting has voted against an agreement which grants the rights of withdrawal, or that, having not attended the Meeting, manifests his disapproval in writing within the 30 day period after the date the Shareholders Meeting that adopted the agreement that took place.

CHAPTER FIVE BALANCE SHEET AND DISTRIBUTION OF EARNINGS

ARTICLE 25: Balance Sheet. The Company will prepare the Balance Sheet as of December 31st of each year.

ARTICLE 26: Distribution of Earnings. The Ordinary Shareholders Meeting must agree on the distribution of every year's distributable income. At least 30% of it should be distributed in cash as a dividend to shareholders, unless there is an opposing unanimous agreement. Notwithstanding the above, if the Company would have retained losses, the profit of the year would first be used to absorb the losses.

ARTICLE 27: Annual Report. The Board of Directors of the Company must present an Annual Report referring to the situation of the Company during the past year to the Ordinary Shareholders Meeting, along with the Balance Sheet, Income Statement, and the Report, regarding these financial statements, filed by External Auditors and Account Inspectors. These documents must clearly reflect financial condition of the Company at year end and the profit or losses booked for the period. The Annual report should include, as an Appendix, an accurate summary of the comments and proposals regarding the performance of the business formulated by shareholders that own or represent 10% or more of the shares with voting rights, as long as such shareholders so request it. Similarly, all information the Board of Directors sends to shareholders in general, related to calling a Shareholders Meeting, requesting proxies, arguments of their decisions or other similar matters, must include the respective comments and proposals of shareholders previously mentioned. The terms and conditions that this right must be subject to and the obligations in terms of information regarding the position of minorities are determined by the rules and regulations of Law 18,046.

ARTICLE 28: Dividend Payments. Dividend payments are due 30 days after the date of the Shareholders Meeting that approved the distribution of the year's earnings. Dividends are paid to shareholders registered in the corresponding Register 5 working days before the payment date.

CHAPTER SIX INSPECTION

ARTICLE 29: External Auditors. The Ordinary Shareholders Meeting appoints an external auditing firm every year to perform the inspection determined by Law, with the authority conferred by such Law

ARTICLE 30: The External Auditors may attend the Shareholders Meetings entitled to the right of voice but not the right to vote.

CHAPTER SEVEN DISSOLUTION AND LIQUIDATION OF THE COMPANY

ARTICLE 31: Dissolution causes. The Company shall be dissolved if it complies with any of the legal causes and due to the agreement of the Extraordinary Shareholders Meeting. Once dissolved, it will survive as a legal entity with regard to its liquidation, and pertinent bylaws in force. The words "in liquidation" must be added to its legal name.

ARTICLE 31: Liquidation of the company. Once the company is dissolved, its liquidation will be performed by a Commission composed of three individuals, legal entities, whose compensation will be determined by the Meeting. The Commission will appoint a President from among its members which will represent the Company in and out of court. The liquidators will hold this position for three years and may only be reelected once. Liquidators will be subject to the pertinent legal and statutory rules applicable to Directors. Liquidators may not hold such position

until in compliance with legal procedures relative to company's dissolution. Meanwhile, the last Board of Directors will continue to be in charge of the administration of the Company.

CHAPTER EIGHT JURISDICTION AND ARBITRATION

ARTICLE 33: Arbitration. All controversies, differences, or complaints that occur between shareholders, as such, or between shareholders and the company or its managers, either during the existence of the Company or during its liquidation, will be resolved by an arbitrator, appointed by mutual agreement of the parties involved. If no agreement is reached, the arbitrator will be appointed by a court of justice and to a person that has been the main professor for at least 5 years of Civil Law or Commercial Law at the Universidad Católica de Chile or Universidad de Chile in Santiago.

ARTICLE 34: Supplementary Legislation. When in absence of an applicable Bylaw, the dispositions contained in Corporations Law No 18,046 and its rules and regulations apply.

ARTICLE 35: Incorporation of the Company. - Falabella S.A. is a corporation originally named "Sociedad Anónima Industrial Comercial Falabella SACIF", incorporated in Santiago through deed on March 19th, 1936, before the Notary Jorge Gaete Rojas, and was legally authorized by Supreme Decree No. 1424 dated April 14th of 1936, having registered the Bylaws and the aforementioned Supreme Decree as Folio 1181 and 1200 of the Commerce Register that same year and as No. 400 and No. 401 of the Santiago Real Estate Register. The Bylaws and Decree mentioned were published in the Official Gazette on April 27th of 1937 and in the newspaper La Nacion in Santiago on the 27th, 28th, 29th and 30th of April and 3rd of May of the same year.

CHAPTER NINE TRANSITORY PROVISIONS

TRANSITORY ARTICLE: The share capital of Falabella S.A. is the sum of Ch\$923,902,113,176 divided into 2,508,844,629 shares of the same single series, nominative, without par value, paid and to be paid in the following manner: a) With the sum of Ch\$533,409,643,676.- divided into 2,434,465,103 shares of the same single series, nominative, without par value, corresponding to the Falabella S.A. subscribed and paid capital, prior to August 20, 2018; b) With the sum of Ch\$505,188,141,300.- divided into 84,330,000 shares of the same single series, nominative, without par value, corresponding to the capital increase agreed by the Extraordinary Shareholders Meeting held August 20, 2018, and must be paid in pesos, legal tender within a maximum period of 3 years as from the date of the aforementioned shareholders' meeting.

Finally, by public deed dated October 7, 2021, at the Santiago Notary Public office of Mr. Francisco Leiva Carvajal, the General Manager of the Company, in compliance with article 56 of the Regulations enacted to supplement Law No. 18,046, on Corporations, recorded a reduction by act of law of the capital of the Company, such that the shares in which the share capital is divided have been reduced to 2,508,844,629 shares of a single series, nominative, without par value, and the share capital is \$923,902,113,176.

In Santiago, on October 26, 2021, I hereby certify as Chief Executive Officer that this document contains the current and consolidated bylaws of Falabella S.A.

Gaston Bottazzini
Corporate Chief Executive Officer
Falabella S.A.