Forward Looking Statements

This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market and resulting from the United Kingdom’s exit from the European Union, commonly referred to as “Brexit”; uncertainties posed by the novel coronavirus (COVID-19) pandemic and the difficulty in predicting its future course and its impact on the global economy and the Company’s future operations; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material integral to the Company’s products; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations such as the United States-Mexico-Canada Agreement; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.
2021 FINANCIAL OUTLOOK

$ Billions, except per share amount

- **$16.3** REVENUE
- **$2.4** EBITDA
- **$3.75** EARNINGS PER SHARE
- **$1.8** OPERATING CASH FLOW

LEADING PORTFOLIO ALIGNED WITH INDUSTRY MEGATRENDS...

SAFE
A FUTURE WITH ZERO ACCIDENTS

GREEN
A FUTURE WITH ZERO EMISSIONS

CONNECTED
A FUTURE WITH SEAMLESS CONNECTIVITY

...ENABLING THE FUTURE OF MOBILITY

LEADING ADAS SUPPLIER

TOP HV SIGNAL AND POWER SUPPLIER

TOP OEMS ADOPTING SVA™

LEADING AUTO SW PLAYER

SHIFTING TO NEW BUSINESS MODELS

EXPANSION IN MARKETS OUTSIDE OF AUTO

Note: Reflects midpoint of 2021 guidance communicated on August 5, 2021.
EBITDA and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
Safe, Green & Connected Megatrends Accelerating

NEAR DOUBLING OF ADDRESSABLE MARKET OPPORTUNITIES IN THE NEXT 5 YEARS

TOTAL ADDRESSABLE MARKET
($ Billions)

$170
ADDRESSABLE MARKET

~ $90
ADDRESSABLE MARKET
TODAY

CORE MARKETS
- Electrical Distribution Systems
- Engineered Components
- Info & User Experience
- Connectivity & Security
- Active Safety
- High Voltage

NEW & ADJACENT MARKETS
- CV & Diversified Markets
- Connected Services & Data
- Automated Driving

PORTFOLIO ALIGNED TO GROWTH
Strong underlying market growth in our core businesses driven by Safe, Green and Connected megatrends

~ 50% OF GROWTH IN CORE MARKETS FROM ACTIVE SAFETY & HIGH VOLTAGE

NEW & ADJACENT MARKETS
Seeding next wave of growth while diversifying business models and end markets

Source: Management estimates as of October 2020
Proactive Portfolio Actions

SMART EXECUTION OF OUR BUSINESS MODEL AND TIMELY CAPITAL DEPLOYMENT HAS ENABLED APTIV TO ADAPT IN A DYNAMIC MARKET ENVIRONMENT

ACQUISITIONS enhancing automated driving & data management capabilities at attractive valuations

EXITED low growth commodity businesses, where limited opportunity for differentiation was increasingly driving price pressure

POWERTRAIN SEGMENT SPIN-OFF positioned Aptiv to better leverage brain and nervous system capabilities

IPO 2011

Oct 2012 FCI

Oct 2014 Antaya

Oct 2014 Unwired

Jun 2015 Thermal

Jul 2015 ottomatika

Jul 2015 Reception Systems

Dec 2015 HellermannTyton

Nov 2015 Control-Tec

Dec 2016 Mechatronics

Dec 2017 Powertrain Segment Spin-off

Oct 2018 Winchester

Nov 2018 KUM

Nov 2017 nuTonomy

Jun 2018 Automated Driving 50/50 Joint Venture with Hyundai

Oct 2019 gabocom

Mar 2020

Oct 2012

FCI

Oct 2014

Unwired

Jun 2015

Thermal

Jul 2015

ottomatika

Jul 2015

Reception Systems

Dec 2015

HellermannTyton

Nov 2015

Control-Tec

Dec 2016

Mechatronics

Dec 2017

Powertrain Segment Spin-off

Oct 2018

Winchester

Nov 2018

KUM

Nov 2017

nuTonomy

Jun 2018

Automated Driving 50/50 Joint Venture with Hyundai

Oct 2019

gabocom

Mar 2020
Delivering Sustainable Value Creation

BUSINESS MODEL DRIVING CONTINUED OUTPERFORMANCE AND LONG-TERM VALUE CREATION

RIGOROUS FOCUS ON EXECUTION

INDUSTRY LEADING PORTFOLIO
Robust new business wins validating our relevant portfolio of advanced technologies

DISCIPLINED REVENUE GROWTH
Revenue growth with balanced customer, region, platform and end market mix

COST STRUCTURE OPTIMIZATION
Relentless focus on reducing cost and improving our flexible business model

STRONG CASH FLOW WITH DISCIPLINED DEPLOYMENT
Funding continued organic and inorganic investment in the business – improving competitive positioning

CREATING A MORE SUSTAINABLE BUSINESS
Industry Leading Portfolio

ADVANCED TECHNOLOGIES ALIGNED TO SAFE, GREEN AND CONNECTED MEGATRENDS

ADVANCED SAFETY & USER EXPERIENCE
ENCOMPASSES OUR DEEP EXPERTISE IN CENTRALIZED COMPUTING PLATFORMS, ADVANCED SAFETY SYSTEMS AND THE IN-VEHICLE EXPERIENCE.

ACTIVE SAFETY
Industry-leader in advanced perception systems, compute platforms, and scalable L1-3 satellite architecture solutions; Motional JV AMoD’s L4/5 tech of choice

CONNECTIVITY
Global provider of edge processing, data analytics and OTA data management solutions

REVENUE BY PRODUCT LINE
FY 2021 GUIDANCE

ACTIVE SAFETY
$4.4B
+11% GoM1

CONNECTIVITY & SECURITY
INFO & USER EXPERIENCE

SIGNAL & POWER SOLUTIONS
LEVERAGES OUR HERITAGE AS A GLOBAL ARCHITECTURE & COMPONENTS PROVIDER AND SYSTEMS INTEGRATOR TO DELIVER THE HIGH-SPEED DATA AND HIGH-POWER ELECTRICAL SYSTEMS REQUIRED FOR FEATURE-RICH, HIGHLY-AUTOMATED VEHICLES.

ELECTRIFICATION
Leader in robust high voltage connectors, fastening, and electrical distribution systems

ENGINEERED COMPONENTS
Leading auto and non-auto interconnect and engineered fastening systems provider

REVENUE BY PRODUCT LINE
FY 2021 GUIDANCE

ELECTRICAL DISTRIBUTION SYSTEMS (EDS)
ENGINEERED COMPONENTS GROUP (ECG)

$11.9B
+9% GoM1

COMMERCIAL VEHICLE & INDUSTRIAL END MARKETS

Note: Reflects midpoint of 2021 guidance communicated on August 5, 2021.
1 Adjusted Growth over Aptiv weighted market. Revenue growth excludes impact of foreign exchange, commodities, acquisitions and divestitures.
Fast Growing Business Gaining Scale

LEVERAGING FULL APTIV CAPABILITIES TO INCREASE SCALE AND RELEVANCE

**ACTIVE SAFETY**

- **$17B+ MARKET IN 2025, GROWING FROM $9B TODAY**
  - Clear leader in exterior/interior sensing solutions and central compute platforms
  - Scalable solutions help customers democratize active safety systems
  - Launching award-winning satellite architecture with 5 major OEMs 2020-2021

**ELECTRIFICATION**

- **$14B+ MARKET IN 2025, GROWING FROM $4B TODAY**
  - Global leader in high and low voltage systems for content-accretive electrified vehicles
  - Packaging our optimized vehicle architecture solutions saves weight and cost
  - Won several high volume, high voltage platforms with emerging and global OEMs launching in 2021/2022

1. Revenue growth excludes impact of foreign exchange, commodities and divestitures
Relentless Cost Structure Optimization

STRONG OPERATING LEVERAGE DRIVEN BY FLEXIBLE AND EFFICIENT COST STRUCTURE

FLEXIBLE BUSINESS MODEL
- Flexible business model funds growth investments while delivering earnings and cash flow growth
- Footprint rationalization; significantly lowered fixed cost base

HOURLY WORKFORCE
- HIGH COST 3%
- TEMPORARY 20%
- BEST COST 97%
- PERMANENT 80%

IMPROVED COST STRUCTURE
- Continued rollout of standardized processes on a common technology platform reduces inefficiencies while leveraging scale
- Reduced overhead expenses by $350M in the last 5 years

SG&A AS % OF REVENUE

- 2015: 7.2%
- 2021E: ~6.5%

ADJUSTED EBITDA BREAKEVEN
- Relentless focus on driving operational efficiencies and reducing risk
- Improved EBITDA breakeven levels of 45% below today’s volumes

PRODUCTION VOLUME DECLINE VS. TODAY’S LEVELS
- Revenue Reduction: ~45%
- 2021E Revenue: $16.3B
- 2021E Breakeven Revenue Level: $9.0B

Note: Reflects midpoint of 2021 guidance communicated on August 5, 2021.
1. Excludes D&A. 2021 Estimates
FOCUSED ON VALUE ENHANCING ORGANIC AND INORGANIC INVESTMENT OPPORTUNITIES

STRONG CASH GENERATION

Operating Cash Flow, $ Billions

<table>
<thead>
<tr>
<th>FY 2020</th>
<th>Earnings</th>
<th>Working Capital</th>
<th>Other</th>
<th>FY 2021E</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.4</td>
<td>$0.8</td>
<td>($0.2)</td>
<td>($0.2)</td>
<td>$1.8</td>
</tr>
</tbody>
</table>

100%+ Free Cash Flow Conversion

INVESTMENTS TO SUPPORT EXPANSION OF KEY GROWTH PRODUCT LINES
INCREASING CAPABILITIES IN SOFTWARE, AD AND DATA MANAGEMENT
INCREASING SCALE AND LEVERAGE IN ENGINEERED COMPONENTS
EXPANDING OUR PRESENCE IN ADJACENT MARKETS

CASH RETURNED TO SHAREHOLDERS ~40%
MERGERS & ACQUISITIONS ~30%

$12.6B 2015-2020 CAPITAL DEPLOYMENT
CAPITAL EXPENDITURES ~30%

Note: Reflects midpoint of 2021 guidance communicated on August 5, 2021.
1. Defined as (Operating Cash Flow - Capital Expenditures) / GAAP Net Income
EXECUTION IN DIFFICULT ENVIRONMENT DRIVING RECOVERY OUTPERFORMANCE

INDUSTRY-LEADING, RELEVANT PORTFOLIO OF SAFE, GREEN AND CONNECTED TECHNOLOGIES
Investment to support customers resulting in stronger win rates, record bookings, and market outperformance

ADVANCING OUR VISION OF 2025 AND BEYOND
Winning culture, improved growth and profitability profile, and capital deployment upside results in a more sustainable business

DELIVERING FOR OUR KEY STAKEHOLDERS
Purpose-driven execution delivers value to customers, employees and shareholders
## Non-US GAAP Financial Guidance Metrics

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>2021¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Aptiv</td>
<td>995</td>
</tr>
<tr>
<td>Interest expense</td>
<td>149</td>
</tr>
<tr>
<td>Other expense, net</td>
<td>3</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>176</td>
</tr>
<tr>
<td>Equity loss, net of tax</td>
<td>211</td>
</tr>
<tr>
<td>Net income attributable to noncontrolling interest</td>
<td>15</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>1,549</td>
</tr>
<tr>
<td>Restructuring</td>
<td>68</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>13</td>
</tr>
<tr>
<td><strong>Adjusted operating income</strong></td>
<td>1,630</td>
</tr>
</tbody>
</table>

¹. Prepared at the estimated mid-point of the Company’s financial guidance range.
## Non-US GAAP Financial Guidance Metrics

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</tr>
<tr>
<td>Net income attributable to noncontrolling interest</td>
<td>15</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>790</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>2,125</td>
</tr>
<tr>
<td>Other expense, net</td>
<td>3</td>
</tr>
<tr>
<td>Equity loss, net of tax</td>
<td>211</td>
</tr>
<tr>
<td>Restructuring</td>
<td>68</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>13</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>2,420</td>
</tr>
</tbody>
</table>

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Non-US GAAP Financial Guidance Metrics

<table>
<thead>
<tr>
<th>($ millions, except per share amounts)</th>
<th>2021¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to ordinary shareholders</td>
<td>932</td>
</tr>
<tr>
<td>Mandatory convertible preferred share dividends</td>
<td>63</td>
</tr>
<tr>
<td><strong>Net income attributable to Aptiv</strong></td>
<td><strong>995</strong></td>
</tr>
<tr>
<td><strong>Adjusting items:</strong></td>
<td></td>
</tr>
<tr>
<td>Restructuring</td>
<td>68</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>13</td>
</tr>
<tr>
<td>Debt modification costs</td>
<td>1</td>
</tr>
<tr>
<td>Gain on change in fair value of public traded equity securities</td>
<td>(9)</td>
</tr>
<tr>
<td>Tax impact of adjusting items (a)</td>
<td>(3)</td>
</tr>
<tr>
<td><strong>Adjusted net income attributable to Aptiv</strong></td>
<td><strong>1,065</strong></td>
</tr>
<tr>
<td>Adjusted weighted average number of diluted shares outstanding (b)</td>
<td>283.64</td>
</tr>
<tr>
<td>Diluted net income per share attributable to Aptiv</td>
<td>3.51</td>
</tr>
<tr>
<td>Adjusted net income per share</td>
<td>3.75</td>
</tr>
</tbody>
</table>

¹. Prepared at the estimated mid-point of the Company’s financial guidance range.

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where charges were incurred.

(b) In June 2020, the Company issued $1,150 million in aggregate liquidation preference of 5.50% MCPS and received proceeds of $1.115 million, after deducting expenses and the underwriters’ discount of $35 million. Dividends on the MCPS are payable on a cumulative basis at an annual rate of 5.50% on the liquidation preference of $100 per share. Unless earlier converted, each share of MCPS will automatically convert on June 15, 2023 into between 1.0754 and 1.3173 shares of Aptiv’s ordinary shares, subject to further anti-dilution adjustments. For purposes of calculating Adjusted Net Income Per Share, the Company has excluded the anticipated MCPS cash dividends and assumed the “if-converted” method of share dilution. The Adjusted weighted average number of diluted shares outstanding assumes the conversion of all 11.5 million MCPS and issuance of the underlying ordinary shares applying the “if-converted” method on a weighted average outstanding basis for all periods subsequent to issuance of the MCPS. We believe that using the “if-converted” method provides additional insight to investors on the potential impact of the MCPS once they are converted into ordinary shares no later than June 15, 2023.