This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements, such as the information on slide 9, are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: global and regional economic conditions, including conditions affecting the credit market; uncertainties posed by the novel coronavirus (COVID-19) pandemic and the difficulty in predicting its future course and its impact on the global economy and the Company’s future operations; fluctuations in interest rates and foreign currency exchange rates; the cyclical nature of global automotive sales and production; the potential disruptions in the supply of and changes in the competitive environment for raw material integral to the Company’s products; the Company’s ability to maintain contracts that are critical to its operations; potential changes to beneficial free trade laws and regulations such as the United States-Mexico-Canada Agreement and its predecessor agreement, the North American Free Trade Agreement; the ability of the Company to integrate and realize the expected benefits of recent transactions; the ability of the Company to attract, motivate and/or retain key executives; the ability of the Company to avoid or continue to operate during a strike, or partial work stoppage or slow down by any of its unionized employees or those of its principal customers; and the ability of the Company to attract and retain customers. Additional factors are discussed under the captions “Risk Factors” in the applicable preliminary prospectus supplement and “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.

The Company has filed a registration statement with the SEC for the offerings to which this presentation relates. Before you invest in any securities of the Company, you should read the applicable preliminary prospectus supplement and accompanying prospectus, and other documents the Company has filed with the SEC for more complete information about the Company and the offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the Company, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it from Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526, facsimile: 212-902-9316 or by emailing prospectus-ny@ny.email.gs.com.

In presenting the Company’s results, management has included and discussed certain non-GAAP measures. Management believes that these non-GAAP measures, which may be defined differently by other companies, better explain the Company’s results of operations in a manner that allows for a more complete understanding of the underlying trends in the Company’s business. However, these measures should not be viewed as a substitute for those determined in accordance with GAAP. For a description of non-GAAP measures and reconciliations used in this presentation, please see the slides entitled “Appendix” included in this presentation.

This presentation shall not constitute an offer to sell, or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.
Today’s Presenters

Kevin Clark
President and Chief Executive Officer

Joe Massaro
Senior VP, Chief Financial Officer
Offering Summary
NEW CAPITAL TO ENHANCE FINANCIAL FLEXIBILITY AND STRENGTHEN LONG-TERM POSITION

APTIV PLC
Exchange / Ticker: NYSE / APTV and APTV PR A
$1B COMMON STOCK
- Primary: 100%
- Greenshoe: 15%

$1B MANDATORY CONVERTIBLE PREFERRED STOCK
- Greenshoe: 15%
- Maturity: 3-year
- Dividend Range: 5.25 – 5.75%
- Conversion Premium Range: 17.5 - 22.5%

OTHER DETAILS
- Lock-up: 60 days for Aptiv and certain of its directors and executive officers
- Bookrunners: Goldman Sachs & Co. LLC, Citigroup, Barclays, BofA Securities, Deutsche Bank Securities, J.P. Morgan
- Expected Pricing: June 9, 2020
- Use of Proceeds: general corporate purposes
  - Potential future investments (including acquisitions), capital expenditures, and working capital
  - Repayment of indebtedness

INVESTMENT THESIS INTACT
- ROBUST BUSINESS MODEL HELPS TO NAVIGATE THROUGH THE CURRENT ENVIRONMENT
- DECISIVE ACTIONS TAKEN TO ENHANCE FLEXIBILITY AND IMPROVE LIQUIDITY DURING CRISIS
- FLEXIBLE AND SUSTAINABLE BUSINESS DRIVES CONTINUED FINANCIAL OUTPERFORMANCE AND LONG-TERM VALUE CREATION
- CAPITAL RAISED FURTHER POSITIONS APTIV TO REMAIN ON OFFENSE, EXECUTE STRATEGY, AND DELIVER ENHANCED SHAREHOLDER RETURNS
We are a global technology company that develops **safer, greener and more connected** solutions, which enable the future of mobility.
Aptiv Today

2019 FINANCIAL PERFORMANCE
$Billions, except per share amount

- **$22.1** BOOKINGS
- **$14.4** REVENUE
- **$2.3** EBITDA
- **$4.80** EARNINGS PER SHARE
- **$1.6** OPERATING CASH FLOW

Note: EBITDA and EPS adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.

GLOBAL FOOTPRINT AND CAPABILITIES

Aptiv is a global technology company, with more than 160,000 employees across 126 manufacturing facilities and 12 major technical centers worldwide. With a presence in 44 countries, we address mobility’s toughest challenges through our deep software and systems integration expertise, delivering market relevant solutions for our customers.
Proactive Portfolio Actions

SMART PORTFOLIO ENHANCEMENTS HAVE POSITIONED APTIV TO THRIVE

**AQUISITIONS** enhancing automated driving & data management capabilities at attractive valuations

**ACQUISITIONS** increasing our scale and leverage in engineered components and presence in adjacent markets

**EXITED** low growth commodity businesses, where limited opportunity for differentiation was increasingly driving price pressure

**POWERTRAIN SEGMENT SPIN-OFF** positioned Aptiv to better leverage brain and nervous system capabilities
Aptiv Business Segments

INDUSTRY LEADING PORTFOLIO OF ADVANCED TECHNOLOGIES ALIGNED TO SAFE, GREEN AND CONNECTED MEGATRENDS

ADVANCED SAFETY & USER EXPERIENCE

ENCAPASSE OUR DEEP EXPERTISE IN CENTRALIZED COMPUTING PLATFORMS, ADVANCED SAFETY SYSTEMS AND THE IN-VEHICLE EXPERIENCE.

2019 Actuals

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>$4.1B</th>
<th>+12% GoM¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA MARGIN²</td>
<td>14.5%</td>
<td></td>
</tr>
</tbody>
</table>

SIGNAL & POWER SOLUTIONS

LEVERAGES OUR HERITAGE AS A GLOBAL ARCHITECTURE & COMPONENTS PROVIDER AND SYSTEMS INTEGRATOR TO DELIVER THE HIGH-SPEED DATA AND HIGH-POWER ELECTRICAL SYSTEMS REQUIRED FOR FEATURE-RICH, HIGHLY-AUTOMATED VEHICLES.

2019 Actuals

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>$10.3B</th>
<th>+8% GoM²</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA MARGIN</td>
<td>17.6%</td>
<td></td>
</tr>
</tbody>
</table>

Note: EBITDA margin adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
1. Adjusted revenue growth over Aptiv weighted market
2. Excludes automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; see appendix for detail.
Rapidly Growing Addressable Markets

LEVERAGING OUR STRENGTHS TO UNLOCK INCREMENTAL ADDRESSABLE MARKET OPPORTUNITIES BY 2025

TOTAL ADDRESSABLE MARKET ($ Billions)

~2.0x

<table>
<thead>
<tr>
<th>Market</th>
<th>2020</th>
<th>2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>High Voltage</td>
<td>$13</td>
<td>$11</td>
</tr>
<tr>
<td>Active Safety</td>
<td>$5</td>
<td>$14</td>
</tr>
<tr>
<td>Connectivity &amp; Security</td>
<td>$9</td>
<td>$17</td>
</tr>
<tr>
<td>Info &amp; User Experience</td>
<td>$13</td>
<td>$20</td>
</tr>
<tr>
<td>Engineered Components</td>
<td>$13</td>
<td>$20</td>
</tr>
<tr>
<td>Electrical Distribution Systems</td>
<td>$26</td>
<td>$38</td>
</tr>
<tr>
<td><strong>TOTAL ADDRESSABLE MARKET</strong></td>
<td>$80</td>
<td>$120</td>
</tr>
</tbody>
</table>

NEW & ADJACENT MARKETS

- CV & Diversified Markets: $20
- Automated Driving: $10
- Connected Services & Data: $20

~1.5x

STRONG UNDERLYING MARKET GROWTH DRIVEN BY SAFE, GREEN AND CONNECTED MEGATRENDS

$170

Source: Management estimates
Robust Business Model

LEADING PORTFOLIO OF ADVANCED TECHNOLOGIES ENABLING THE FUTURE OF MOBILITY

SAFE
A FUTURE WITH ZERO ACCIDENTS

GREEN
A FUTURE WITH ZERO EMISSIONS

CONNECTED
A FUTURE WITH SEAMLESS CONNECTIVITY

PROVIDING END-TO-END SOLUTIONS

THE BRAIN AND THE NERVOUS SYSTEM, TOGETHER, ALLOW US TO SOLVE CUSTOMERS’ TOUGHEST CHALLENGES WITH VALUABLE, LOWER COST ARCHITECTURAL SOLUTIONS

AS&UX | THE BRAIN
- COMPUTE
  Collect and process the information
- SOFTWARE
  Act on the information to enable functionality

S&PS | THE NERVOUS SYSTEM
- POWER
  Energize sensors and components
- DATA
  Transmission and processing throughout the vehicle

WITH A CONSISTENT MANAGEMENT PHILOSOPHY

DISCIPLINED REVENUE GROWTH
- Focused on Safe, Green and Connected
- Balanced customer, platform and regional growth

COST STRUCTURE OPTIMIZATION
- Increase leverage in operating model, footprint optimization
- Continuous improvement culture

DISCIPLINED CAPITAL ALLOCATION
- Maintain investment grade ratings
- Driving organic growth and acquisitions; return excess cash to shareholders
Strong Operating Execution

BUILDING A MORE SUSTAINABLE MODEL

OUR FLEXIBLE AND SUSTAINABLE BUSINESS MODEL...

INDUSTRY LEADING TECHNOLOGY PORTFOLIO

OPTIMIZED COST STRUCTURE

DIVERSIFIED REVENUES

FINANCIAL STRENGTH

...IMPROVING OUR ABILITY TO PERFORM THROUGH-CYCLE

- Optimized portfolio of advanced technologies
- Leading market positions around safe, green and connected megatrends
- Reduced overhead expenses by $350M last 5 years
- Significantly lowered fixed cost base
- No single customer more than ~10% of sales
- Balanced regional, customer, platform and end market mix
- More sustainable business, improved through-cycle resiliency
- Investment grade credit rating
Addressing Challenging Problems

**VEHICLE FATALITIES** COMING DOWN GLOBALLY, BUT PASSIVE SAFETY AT ITS LIMIT; ADVANCED SAFETY SOLUTIONS CRITICAL IN REDUCING VEHICLE FATALITIES

1.35M ROAD TRAFFIC DEATHS ANNUALLY

**EMISSIONS** REGULATIONS BECOMING INCREASINGLY STRINGENT GLOBALLY TO HELP IMPROVE AIR QUALITY AND REDUCE TRANSPORTATION'S ENVIRONMENTAL IMPACT

**URBANIZATION AND CONSUMER EXPECTATIONS** DRIVING DEMAND FOR MORE INTELLIGENT, INTEGRATED AND PRODUCTIVE SOLUTIONS

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**ADDRESSING THE PROBLEM**
- EU and China NCAP continue to toughen safety protocols, with several features mandated in 2022+
- >30% L2/2+/L3 ADAS penetration by 2030¹
- High customer satisfaction, ~90% of consumers intend to repurchase²

**ADDRESSING THE PROBLEM**
- EU and China regulations / incentives to drive EV adoption
- Nearly 50% of new vehicle sales in 2030 expected to be xEV
- Lower battery costs expected to drive total cost of owning BEV equal to or better than ICE by ~2023

**ADDRESSING THE PROBLEM**
- 85% of all vehicles expected to be connected by 2025, up from approximately 67% today
- Data / analytics plus OTA could reduce up to 50% of OEM warranty costs

1. BCG Consulting estimates
2. McKinsey Survey

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*1* BCG Consulting estimates

*2* McKinsey Survey

125B CONNECTED IoT DEVICES WORLDWIDE BY 2030
Acceleration of Safe, Green & Connected Megatrends

ADVANCED TECHNOLOGIES ADDRESSING CUSTOMERS TOUGHEST CHALLENGES

SAFE

APTIV MISSION
A SOCIETY THAT SEES ZERO FATALITIES, ZERO INJURIES AND ZERO ACCIDENTS

APTIV TECHNOLOGIES
• Perception systems and sensor fusion
• Active Safety software and multidomain controllers
• High fidelity / reliability interconnects and signal distribution
• Gesture and voice recognition for hands free control
• ASIL-D engineering, design and test competencies

ADDRESSABLE CPV
$5,000+

GREEN

APTIV MISSION
ZERO EMISSIONS: MINIMIZE THE VEHICLE’S TOTAL LIFECYCLE ENVIRONMENTAL IMPACT

APTIV TECHNOLOGIES
• High Voltage wiring and electrical centers
• High Voltage connectors, plug-in chargers and cord sets
• Aluminum wire harnesses for light-weighting
• Architecture optimization for mass and weight reduction
• Driver assistance systems with V2I

ADDRESSABLE CPV
$2,000+

CONNECTED

APTIV MISSION
SEAMLESS INTEGRATION BETWEEN THE CAR, ITS PASSENGERS, AND THE WORLD AROUND IT

APTIV TECHNOLOGIES
• Secure connected gateways (Cellular, Satellite, DSRC, GPS)
• V2X Modules: Vehicle To Vehicle / Infrastructure
• Wireless (Wifi, BT), Media Modules and Consumer Ports
• Over-The-Air (OTA) for Software and Firmware
• Edge Processing, cloud analytics and cybersecurity

ADDRESSABLE CPV
$3,000+

Aptiv Equity Roadshow
Strengthening Leadership Positions

COMPETITIVE MOAT CONTINUES TO EXPAND

CAPITALIZING ON SAFE, GREEN AND CONNECTED MEGATRENDS WHICH ENABLE THE FUTURE OF MOBILITY

ACTIVE SAFETY
Industry-leader in advanced perception systems, compute platforms, and scalable satellite architecture solutions

ELECTRIFICATION
Leader in robust high voltage connectors, fastening, and electrical distribution systems

CONNECTIVITY
Global provider of edge processing, data analytics and OTA data management solutions

ARCHITECTURE
Unique ability to integrate the vehicle’s brain and nervous system to conceive, specify and deliver the advanced architectures of the future

ENGINEERED COMPONENTS
Leading auto and non-auto interconnect and engineered fastening systems provider

AUTOMATED DRIVING
Aptiv / Hyundai JV focused on commercializing autonomous driving technology
Scalable Platform Solutions

APTIV IS A PARTNER OF CHOICE AS OEMS LOOK FOR COST EFFECTIVE TECHNOLOGY SOLUTIONS

APTIV’S OPTIMIZED SOLUTION

SATCHELITE ARCHITECTURE
Provides a flexible solution capable of scaling active safety from L0 and beyond

HV VEHICLE ARCHITECTURE
Packaging our high voltage electrification solutions - wiring harness, connectors, electrical centers, cable management

VEHICLE CONNECTIVITY
Provides a solution to identify root cause of warranty issues with edge analytics, cloud warranty application, and hardware

SAVINGS TO OEM CUSTOMERS

10% OEM COST SAVINGS ON LIKE-FOR-LIKE FEATURES
• Additional savings from the overlay across multiple vehicle models in the customer’s line-up
• Launching with 5 customers over next 1-2 years

30-40% REDUCTION IN WEIGHT AND SIZE
• Alternative material technology on heavy gauge cables
• Optimization of traditional gauge cable routing
• Eliminating complex welding splice interfaces

UP TO 50% REDUCTION IN SOFTWARE-RELATED WARRANTY COSTS
• Aptiv’s Connectivity Platform develops meaningful insights from vehicle data collected over the air, identifying issues earlier while improving customer experiences and relationship management
Aptiv Technology Solutions Delivered Responsibly

SUSTAINABILITY EFFORTS FOCUSED ON PEOPLE, PRODUCT AND PLANET

- **OUR STAKEHOLDERS**
  - Assessing and reducing the impact of our products and supply chain on the environment; improving our local communities
  - Creating exceptional value for customers which generates best-in-class returns for shareholders

- **APTV**

- **PEOPLE**
  - The right people, organized and incentivized to create long-term value

- **PLANET**
  - Leading portfolio of advanced technologies aligned to solving our customers toughest challenges

- **PRODUCT**

**RECENT RECOGNITIONS**

- Ethisphere Institute: 2020 World’s Most Ethical Companies® for the eighth year in a row.
- In 2019, Aptiv received a rating of A (on a scale of AAA–CCC) in the MSCI ESG Ratings assessment.
- Included in the Dow Jones Sustainability Indices (DJSI).
- Ranked #3 in the Auto Parts industry category; ESG Risk Rating: Low Risk
- Carbon Disclosure Project: Volunteer respondent to the climate investor carbon and water reporting since 2012. CDP Score: B.
- Ranked #3 in the Auto Parts industry category; ESG Risk Rating: Low Risk
- Ranked #4 in the Autos & Parts industry category and included in the JUST U.S. Large Cap Equity ETF.
- Included in the FTSE4Good Index Series
**Financial Framework**

**STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION**

**GROWTH OVER MARKET**

- RECORD NEW BUSINESS WINS DRIVE CONSISTENT MARKET OUTPERFORMANCE
  - $6B+ HIGH VOLTAGE BOOKINGS SINCE 2015
  - $14B+ ACTIVE SAFETY BOOKINGS SINCE 2015
  - EXPANDED INTO CV & DIVERSIFIED MARKETS
  - DIVESTED LOW GROWTH COMMODITY BUSINESSES

**MARKET OUTPERFORMANCE**

Growth Above Market = Growth Above Market
- $14B+ ACTIVE SAFETY BOOKINGS SINCE 2015
- EXPANDED INTO CV & DIVERSIFIED MARKETS
- DIVESTED LOW GROWTH COMMODITY BUSINESSES

1. Adjusted revenue growth over Aptiv weighted Market

**Aptiv Equity Roadshow**
Financial Framework

STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

GROWTH OVER MARKET

COST STRUCTURE OPTIMIZATION

INVESTMENTS FOR GROWTH

CAPITAL DEPLOYMENT UPSIDE

CONSTANTLY IMPROVING COST STRUCTURE, REDEPLOYING SAVINGS IN HIGH RETURN INVESTMENTS

- REDUCED OVERHEAD EXPENSES BY $350M LAST 5 YEARS
- SIGNIFICANTLY LOWERED FIXED COST BASE
- OPTIMIZED GLOBAL EXECUTION CAPABILITIES
- 91% BEST COST COUNTRY FOOTPRINT

EBITDA BREAKEVEN

Production volume decline vs. today’s levels

2019 Revenue

2019 Breakeven Revenue Level

$14B

$8B

~45% Sales Reduction

2015

2019
Financial Framework
STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

REINVESTING FOR ACCELERATED GROWTH AND MARGIN EXPANSION THROUGH THE CYCLE

- Supporting record customer awards in Active Safety and Electrification
- Implementation of agile methods and platform reuse drives more efficiency
- Funding development of next-gen vehicle architectures → SVA™
- Leveraging engineering footprint rotation to best cost countries with right capacity in right locations

ENGINEERING INVESTMENTS
Net, % of Total Revenue

-6% Of Sales
2015

-7% Of Sales
2019

1. Excludes automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; see appendix for detail
Financial Framework
STRONG FOUNDATION WITH PATH TO FURTHER VALUE CREATION

GROWTH OVER MARKET
CASH RETURNED TO SHAREHOLDERS ~40%

DISCIPLINED CAPITAL DEPLOYMENT TRACK RECORD
COST STRUCTURE OPTIMIZATION
MERGERS & ACQUISITIONS ~30%

INVESTMENTS FOR GROWTH
2015-2019 CAPITAL DEPLOYMENT
CAPITAL EXPENDITURES ~30%

$11.8B

M&A TRACK RECORD
PURCHASE PRICE
REVENUE
ANNUAL SYNERGY

<table>
<thead>
<tr>
<th>Company</th>
<th>Purchase Price</th>
<th>Revenue</th>
<th>Annual Synergy</th>
</tr>
</thead>
<tbody>
<tr>
<td>HellermannTyton</td>
<td>$1.8B</td>
<td>$750M</td>
<td>1.5x</td>
</tr>
<tr>
<td>KUM</td>
<td>$526M</td>
<td>$250M</td>
<td>1.4x</td>
</tr>
<tr>
<td>Winchester Interconnect</td>
<td>$680M</td>
<td>$300M</td>
<td>1.4x</td>
</tr>
<tr>
<td>Gabocom</td>
<td>$311M</td>
<td>$100M</td>
<td>1.0x</td>
</tr>
</tbody>
</table>

CAPITAL DEPLOYMENT UPSIDE
2015
2019

$1.8B
$526M
$680M
$311M

$750M
$250M
$300M
$100M

1.5x
1.4x
1.4x
1.0x

AP T I V

Aptiv Equity Roadshow
## Aptiv Performance Track Record

**DISCIPLINED PORTFOLIO MANAGEMENT TRANSLATING INTO STRONGER FINANCIAL RETURNS**

<table>
<thead>
<tr>
<th>PRODUCT PORTFOLIO</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;PS</td>
<td>43%</td>
<td>59%</td>
<td>72%</td>
</tr>
<tr>
<td>AS&amp;UX</td>
<td>17%</td>
<td>18%</td>
<td>28%</td>
</tr>
<tr>
<td>POWERTRAIN</td>
<td>30%</td>
<td>39%</td>
<td>41%</td>
</tr>
<tr>
<td>THERMAL SYSTEMS</td>
<td>10%</td>
<td>12%</td>
<td>8%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REVENUE BY REGION</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>NA</td>
<td>35%</td>
<td>38%</td>
<td>38%</td>
</tr>
<tr>
<td>EMEA</td>
<td>41%</td>
<td>41%</td>
<td>33%</td>
</tr>
<tr>
<td>APAC</td>
<td>18%</td>
<td>25%</td>
<td>27%</td>
</tr>
<tr>
<td>ROW</td>
<td>6%</td>
<td>2%</td>
<td>2%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GROWTH OVER MARKET²</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reported Revenue</td>
<td>(1%)</td>
<td>+5%</td>
<td>+9%</td>
</tr>
<tr>
<td>$15.5B</td>
<td>$15.2B</td>
<td>$14.4B</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EBITDA MARGIN³</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBITDA</td>
<td>13.8%</td>
<td>16.5%</td>
<td>16.8%</td>
</tr>
<tr>
<td>$2.1B</td>
<td>$2.5B</td>
<td>$2.4B</td>
<td></td>
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</tbody>
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<table>
<thead>
<tr>
<th>OPERATING CASH FLOW</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.5B</td>
<td>$1.7B</td>
<td>$1.8B</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DEBT</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Tenor</td>
<td>$2.5B</td>
<td>$4.0B</td>
<td>$4.4B</td>
</tr>
<tr>
<td>5.3 yrs</td>
<td>7.5 yrs</td>
<td>9.4 yrs</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET DEBT / EBITDA³</th>
<th>2012</th>
<th>2015</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt / EBITDA³</td>
<td>0.6x</td>
<td>1.4x</td>
<td>1.6x</td>
</tr>
<tr>
<td>1.2x</td>
<td>1.6x</td>
<td>1.8x</td>
<td></td>
</tr>
</tbody>
</table>

---

1. 2019 pro forma to exclude automated driving investments, which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture; see appendix for detail and reconciliation to US GAAP.
2. Adjusted revenue growth over Aptiv weighted market.
3. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP.
Financial Performance Drives Value Creation

ROBUST REVENUE AND EARNINGS RELATIVE TO PEERS DRIVES CONSISTENT OUTPERFORMANCE

1. Adjusted EBITDA excludes automated driving investments which were transferred into Aptiv / Hyundai Autonomous Driving Joint Venture on March 26, 2020; Excludes restructuring, stranded and other costs related to accounting treatment for Discontinued Operations (DO) and other special items
2. Peer group includes: CON, DENSO, LEA, MGA, VALEO, VC
3. Growth, Income, and Total Shareholder Return data sourced from Capital IQ

---

**Growth**

Revenue, IHS Production

- **Aptiv**: 132
- **Peers**: 115

**Production**

- **Aptiv**: 101
- **Peers**: 100

---

**EBITDA**

Adjusted EBITDA

- **Aptiv**: 142
- **Peers**: 100

---

**TSR**

2015 – 2019

- **Aptiv**: 56%
- **Peers**: 12%
- **S&P 500**: 29%

---

**1-Year (2019)**

- **Aptiv**: 56%
- **Peers**: 12%
- **S&P 500**: 29%

---

**3-Year (2017-19)**

- **Aptiv**: 75%
- **Peers**: 10%
- **S&P 500**: 44%

---

**5-Year (2015-19)**

- **Aptiv**: 67%
- **Peers**: 15%
- **S&P 500**: 57%
### 1Q 2020 vs. 1Q 2019

($ millions, except per share amounts)

<table>
<thead>
<tr>
<th>Category</th>
<th>1Q 2020</th>
<th>Fav / (Unfav)</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REPORTED REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted Growth %1</td>
<td>Growth Over Market</td>
<td></td>
<td>($349) (7%)</td>
</tr>
<tr>
<td><strong>EBITDA2</strong></td>
<td>$3,226</td>
<td>($107) (180) bps</td>
<td>Vehicle production down (20%)</td>
</tr>
<tr>
<td>EBITDA Margin</td>
<td>$411</td>
<td>12.7%</td>
<td>AS&amp;UX Up 11% GoM, S&amp;PS Up 13% GoM</td>
</tr>
<tr>
<td><strong>OPERATING INCOME2</strong></td>
<td>$231</td>
<td>($114) (250) bps</td>
<td>Lower volume, partially offset by favorable performance</td>
</tr>
<tr>
<td>Operating Margin</td>
<td></td>
<td></td>
<td>Higher engineering supporting investments for growth</td>
</tr>
<tr>
<td><strong>EARNINGS PER SHARE2</strong></td>
<td>$0.68</td>
<td>($0.37) (35%)</td>
<td>Variable cost structure softens volume decreamentals</td>
</tr>
<tr>
<td><strong>OPERATING CASH FLOW</strong></td>
<td>$161</td>
<td>$77</td>
<td>FX/Commodities of ($8M) YOY</td>
</tr>
<tr>
<td><strong>NET DEBT / EBITDA2</strong></td>
<td>1.9x</td>
<td>2.9x</td>
<td>$57M share repurchases</td>
</tr>
<tr>
<td>Debt / EBITDA2</td>
<td></td>
<td></td>
<td>11.2% tax rate</td>
</tr>
<tr>
<td><strong>COMMENTS</strong></td>
<td></td>
<td></td>
<td>Working capital source of cash of $13M</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Capital expenditures of $205M, lower by $30M YOY</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Reflects full drawdown of revolver in 1Q 2020</td>
</tr>
</tbody>
</table>

1. Revenue growth excludes impact of foreign exchange, commodities and divestitures; see appendix for growth rates and reconciliation to US GAAP
2. Adjusted for restructuring and other special items; see appendix for detail and reconciliation to US GAAP
2020 Vehicle Production Outlook

RECOVERY IN PROCESS, VISIBILITY REMAINS LOW

CURRENT EXPECTATIONS

KEY APTIV ASSUMPTIONS:

FY20 GLOBAL LVP (20-30%)

- Restart activity commenced mid/late-May in Europe and North America
- Plants resuming operations with new safety protocols
- Restarts will be phased, as OEMs prioritize production of their platforms

2020 GLOBAL LVP BY QUARTER:
APTIV WEIGHTED MARKET ASSUMPTIONS
Decisive Actions Taken to Enhance Financial Flexibility

$600M OF TARGETED ANNUAL CASH SAVINGS; OFFENSIVE EQUITY RAISE OF $2B PRESERVES FLEXIBILITY

APTIV ACTIONS

COST REDUCTION ACTIONS
• Workforce cost actions including executive pay cuts, employee furloughs/TLOs
• Cut discretionary spending and extension of travel ban

CAPITAL PRESERVATION
• Suspended dividend of ~$225M annually, share buybacks
• ~20% reduction in capital spending

BALANCE SHEET PROFILE & LIQUIDITY
• Drew down $2B Revolving Credit Facility
• Extended substantially all of the credit agreement maturity to August 2022

SAFELY RESUMING OPERATIONS
• Deployed Aptiv’s Global COVID-19 Pandemic Plan across all sites
• Restarts aligned with customer schedules and government approvals

EQUITY OFFERING
• $2B equity issuance provides flexibility for additional growth and debt reduction
• Track record of disciplined capital allocation, long-term value creation
Summary

STRATEGY FOCUSED ON PORTFOLIO OF ADVANCED TECHNOLOGIES AND OPERATING EXECUTION CREATES A MORE SUSTAINABLE BUSINESS, AND DELIVERS EXCEPTIONAL VALUE FOR SHAREHOLDERS

STRATEGY of developing safer, greener and more connected platform solutions accelerating revenue growth and optimizing cost structure increases earnings and cash flow growth

PORTFOLIO of advanced technologies across brain and nervous system of the vehicle solving customers toughest challenges

EXECUTION track record has created significant value for all stakeholders, disciplined capital deployment provides lever for additional value creation
APTIV
APPENDIX
## Automated Driving
### Non-US GAAP Financial Metrics

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Total Aptiv - Reported</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>14,357</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>2,254</td>
<td></td>
</tr>
<tr>
<td>Operating Cash Flow</td>
<td>1,624</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Less Mobility JV</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>(151)</td>
<td></td>
</tr>
<tr>
<td>Operating Cash Flow</td>
<td>(152)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>Total Aptiv - Pro Forma</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>14,356</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>2,405</td>
</tr>
<tr>
<td>Operating Cash Flow</td>
<td>1,776</td>
</tr>
</tbody>
</table>
## Non-US GAAP Financial Metrics

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>1Q 2020</th>
<th>1Q 2019</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Aptiv</td>
<td>1,572</td>
<td>240</td>
<td>990</td>
</tr>
<tr>
<td>Interest expense</td>
<td>43</td>
<td>38</td>
<td>164</td>
</tr>
<tr>
<td>Other expense (income), net</td>
<td>1</td>
<td>(16)</td>
<td>(14)</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>10</td>
<td>33</td>
<td>132</td>
</tr>
<tr>
<td>Equity income, net tax</td>
<td>(2)</td>
<td>(3)</td>
<td>(15)</td>
</tr>
<tr>
<td>Net (loss) income attributable to noncontrolling interest</td>
<td>(5)</td>
<td>5</td>
<td>19</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td><strong>1,619</strong></td>
<td><strong>297</strong></td>
<td><strong>1,276</strong></td>
</tr>
<tr>
<td>Restructuring</td>
<td>28</td>
<td>26</td>
<td>148</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>14</td>
<td>11</td>
<td>71</td>
</tr>
<tr>
<td>Asset impairments</td>
<td>-</td>
<td>-</td>
<td>11</td>
</tr>
<tr>
<td>Deferred compensation related to nuTonomy acquisition</td>
<td>4</td>
<td>11</td>
<td>42</td>
</tr>
<tr>
<td>Gain on business divestitures and other transactions</td>
<td>(1,434)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Adjusted operating income</strong></td>
<td><strong>231</strong></td>
<td><strong>345</strong></td>
<td><strong>1,548</strong></td>
</tr>
</tbody>
</table>
## Non-US GAAP Financial Metrics

<table>
<thead>
<tr>
<th></th>
<th>1Q 2020</th>
<th>1Q 2019</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Aptiv</td>
<td>1,572</td>
<td>240</td>
<td>990</td>
</tr>
<tr>
<td>Adjusting items:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restructuring</td>
<td>28</td>
<td>26</td>
<td>148</td>
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<td>-</td>
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<tr>
<td>Deferred compensation related to nuTonomy acquisition</td>
<td>4</td>
<td>11</td>
<td></td>
</tr>
<tr>
<td>Gain on business divestitures and other transactions</td>
<td>(1,434)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Debt extinguishment costs</td>
<td>-</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Transaction and related costs associated with acquisitions</td>
<td>-</td>
<td>-</td>
<td>5</td>
</tr>
<tr>
<td>Gain on changes in fair value of equity investments</td>
<td>-</td>
<td>(19)</td>
<td>(19)</td>
</tr>
<tr>
<td>Tax impact of adjusting items (a)</td>
<td>(11)</td>
<td>(2)</td>
<td>(18)</td>
</tr>
<tr>
<td><strong>Adjusted net income attributable to Aptiv</strong></td>
<td><strong>173</strong></td>
<td><strong>273</strong></td>
<td><strong>1,236</strong></td>
</tr>
<tr>
<td>Weighted average number of diluted shares outstanding</td>
<td>255.83</td>
<td>259.55</td>
<td>257.39</td>
</tr>
<tr>
<td>Diluted net income per share attributable to Aptiv</td>
<td>6.14</td>
<td>0.92</td>
<td>3.85</td>
</tr>
<tr>
<td><strong>Adjusted net income per share</strong></td>
<td><strong>0.68</strong></td>
<td><strong>1.05</strong></td>
<td><strong>4.80</strong></td>
</tr>
</tbody>
</table>

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where the charges were incurred.
## Non-US GAAP Financial Metrics

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>1Q 2020</th>
<th>1Q 2019</th>
<th>2019</th>
<th>2015</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Aptiv</td>
<td>1,572</td>
<td>240</td>
<td>990</td>
<td>1,450</td>
<td>1,077</td>
</tr>
<tr>
<td>Interest expense</td>
<td>43</td>
<td>38</td>
<td>164</td>
<td>127</td>
<td>136</td>
</tr>
<tr>
<td>Other expense (income), net</td>
<td>1</td>
<td>(16)</td>
<td>(14)</td>
<td>88</td>
<td>(5)</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>10</td>
<td>33</td>
<td>132</td>
<td>263</td>
<td>212</td>
</tr>
<tr>
<td>Equity income, net of tax</td>
<td>(2)</td>
<td>(3)</td>
<td>(15)</td>
<td>(16)</td>
<td>(27)</td>
</tr>
<tr>
<td>Income from discontinued operations, net of tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(274)</td>
<td>-</td>
</tr>
<tr>
<td>Net (loss) income attributable to noncontrolling interest</td>
<td>(5)</td>
<td>5</td>
<td>19</td>
<td>85</td>
<td>83</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>1,619</td>
<td>297</td>
<td>1,276</td>
<td>1,723</td>
<td>1,476</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>180</td>
<td>173</td>
<td>717</td>
<td>540</td>
<td>486</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>1,799</td>
<td>470</td>
<td>1,993</td>
<td>2,263</td>
<td>1,962</td>
</tr>
<tr>
<td>Restructuring</td>
<td>28</td>
<td>26</td>
<td>148</td>
<td>177</td>
<td>171</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>14</td>
<td>11</td>
<td>71</td>
<td>47</td>
<td>9</td>
</tr>
<tr>
<td>Deferred compensation related to nuTonomy acquisition</td>
<td>4</td>
<td>11</td>
<td>42</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Gain (loss) on business divestitures and other transactions</td>
<td>(1,434)</td>
<td>-</td>
<td>-</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>411</td>
<td>518</td>
<td>2,254</td>
<td>2,495</td>
<td>2,142</td>
</tr>
</tbody>
</table>
## Non-US GAAP Financial Metrics

<table>
<thead>
<tr>
<th></th>
<th>1Q 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reported net sales % change</td>
<td>(10%)</td>
</tr>
<tr>
<td>Less: foreign currency exchange and commodities</td>
<td>(2%)</td>
</tr>
<tr>
<td>Less: divestitures and other, net</td>
<td>(1%)</td>
</tr>
<tr>
<td><strong>Adjusted revenue growth</strong></td>
<td>(7%)</td>
</tr>
</tbody>
</table>