APTIV OVERVIEW
This presentation, as well as other statements made by Aptiv PLC (the “Company”), contain forward-looking statements that reflect, when made, the Company’s current views with respect to current events, certain investments and acquisitions and financial performance. Such forward-looking statements are subject to many risks, uncertainties and factors relating to the Company’s operations and business environment, which may cause the actual results of the Company to be materially different from any future results. All statements that address future operating, financial or business performance or the Company’s strategies or expectations are forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are discussed under the captions “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in the Company’s filings with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and it is impossible for us to predict these events or how they may affect the Company. It should be remembered that the price of the ordinary shares and any income from them can go down as well as up. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise, except as may be required by law.
Aptiv Overview

POSITIONED TO WIN

2019E FINANCIAL PERFORMANCE¹

$ billions, except per share amounts

$14.3 REVENUE

$1.5 OPERATING INCOME

$4.65 EARNINGS PER SHARE

$1.5 OPERATING CASH FLOW

$20+ BOOKINGS

GLOBAL FOOTPRINT AND CAPABILITIES²

160,000+ EMPLOYEES IN 44 COUNTRIES

22,000 SALARIED EMPLOYEES

18,600 ENGINEERS

126 MANUFACTURING SITES

6,500 FOCUSED ON SOFTWARE

15 MAJOR TECHNICAL CENTERS

1. Reflects 2019 guidance communicated on October 30, 2019
2. Reflects 2018 actuals communicated on February 4, 2019
Industry’s Toughest Challenges

VEHICLE FATALITIES COMING DOWN GLOBALLY, BUT PASSIVE SAFETY AT ITS LIMIT; ADVANCED SAFETY SOLUTIONS CRITICAL IN REDUCING VEHICLE FATALITIES

1.35M ROAD TRAFFIC DEATHS ANNUALLY

94% OF ALL ACCIDENTS ARE CAUSED BY HUMAN ERROR

EMISSIONS REGULATIONS BECOMING INCREASINGLY STRINGENT GLOBALLY TO HELP IMPROVE AIR QUALITY AND REDUCE TRANSPORTATIONS ENVIRONMENTAL IMPACT

4.6 METRIC TONS OF CO2 EMITTED FROM A TYPICAL PASSENGER VEHICLE

URBANIZATION AND CONSUMER EXPECTATIONS DRIVING DEMAND FOR MORE INTELLIGENT, INTEGRATED AND PRODUCTIVE SOLUTIONS

AIR POLLUTION IS THE NUMBER ONE ENVIRONMENTAL CAUSE OF DEATH IN THE EUROPEAN UNION

SMARTPHONES GLOBALLY BY 2025, REPLACING THE PC AS CONSUMERS KEY CONNECTED DEVICE

6B IOT CONNECTED DEVICES GLOBALLY
Proactively Addressing the Changing Environment

SMART EXECUTION OF OUR BUSINESS MODEL AND TIMELY CAPITAL DEPLOYMENT HAS ENABLED APTIV TO ADAPT AND THRIVE IN A DYNAMIC MARKET

INVESTED IN AUTOMATED DRIVING & DATA CAPABILITIES prior to peers / OEMs, at attractive valuations, while helping accelerate Active Safety and central compute businesses

EXITED HARD-PARTS businesses, where limited opportunity for differentiation was increasingly driving price pressure

ACCRETIVE CONNECTOR BOLT-ONs increasing our scale and leverage electrical architecture pull-through opportunities, while expanding in adjacent markets

POWERTRAIN SPIN-OFF created two independent public companies, better positioned to pursue independent strategic priorities
Aptiv / Hyundai Joint Venture

JOINT VENTURE TO ADVANCE THE DESIGN, DEVELOPMENT AND COMMERCIALIZATION OF L4/5 AV TECHNOLOGY

RIGHT PARTNER

VEHICLES IN DEVELOPMENT WITH THE FUNCTIONAL SAFETY ARCHITECTURE IN PLACE, TO ADVANCE THE DEVELOPMENT OF L4-L5 TECHNOLOGY AT SCALE

SHARED VISION

SHARED TIMELINE AND DEPLOYMENT WITH COMPLEMENTARY CAPABILITIES TO ADVANCE PATH OF AUTONOMOUS TECHNOLOGY INTO PRODUCTION-READY SYSTEMS

RIGHT STRUCTURE

ACCESS TO JOINT VENTURE TECHNOLOGY AND INSIGHTS FURTHER ENHANCE OUR COMPETITIVE POSITIONS IN ACTIVE SAFETY, VEHICLE CONNECTIVITY AND SVA™
Competitive Moat is Expanding

PROVIDING END-TO-END SOLUTIONS THAT ADDRESS INDUSTRY CHALLENGES AND ENABLE THE COMMERCIALIZATION OF NEW MOBILITY

VEHICLE IS BECOMING A SOFTWARE DEFINED PLATFORM

FULL SYSTEM SOLUTION CAPABILITIES MAKE APTIV UNIQUELY QUALIFIED TO CONCEIVE, SPECIFY AND DELIVER NEW MOBILITY APPLICATIONS

New safe, green and connected features increasingly enabled through advanced software which requires more advanced architectures to run it.

Increasing differentiation and value from software drives accretive revenue growth.

More integrated, optimized architectures will drive greater addressable content for Aptiv.

Core Strengths:
- Complementary, interdependent skill-sets

VEHICLE IS BECOMING A SOFTWARE DEFINED PLATFORM
Fast Growing Business Gaining Scale

LEVERAGING FULL APTIV CAPABILITIES TO INCREASE SCALE AND RELEVANCE IN FAST-GROWING PRODUCT AREAS

**ACTIVE SAFETY**

- **BOOKINGS**
  - Lifetime gross program revenues, $ Billions

**HIGH VOLTAGE ELECTRIFICATION**

- **BOOKINGS**
  - Lifetime gross program revenues, $ Billions
Sustainable by Design

FINANCIAL FRAMEWORK ALIGNED WITH STRATEGY AND VISION

MORE SUSTAINABLE BUSINESS

REVENUE DIVERSIFICATION
Disciplined revenue growth with balanced customer, region and end market mix

INDUSTRY LEADING GROWTH PORTFOLIO
Robust new business wins validating our relevant portfolio of advanced technologies

IMPROVED COST STRUCTURE
Relentless focus on reducing cost and improving our flexible business model

INVESTMENTS FOR GROWTH
Reinvestment in the business improving competitive positioning

BALANCED CAPITAL DEPLOYMENT
Increased cash flow and balanced capital deployment drives upside

ABILITY TO OUTPERFORM IN ANY ENVIRONMENT
Advanced Safety & User Experience | Brain

DEEP EXPERTISE IN SOFTWARE AND CENTRALIZED COMPUTING PLATFORMS
UNLOCKING NEXT GENERATION FUNCTIONALITY

ADVANCED SAFETY & USER EXPERIENCE
2019E Revenue\(^1\)

<table>
<thead>
<tr>
<th>ACTIVE SAFETY</th>
<th>CONNECTIVITY &amp; SECURITY</th>
<th>MOBILITY &amp; SERVICES</th>
<th>INFO &amp; USER EXPERIENCE</th>
<th>OTHER</th>
</tr>
</thead>
</table>

CENTRAL COMPUTE AND SOFTWARE CAPABILITIES ENABLING ADVANCED FUNCTIONALITY

- Software & systems integration enabling leadership position in active safety
- Leader in systems optimization
- Deep understanding of functionality safety

LONG TERM TARGETS
Sales ($ billions), Op Margin\(^2\)

<table>
<thead>
<tr>
<th>2019E(^1)</th>
<th>2022T</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4.1</td>
<td>$5.5+</td>
</tr>
</tbody>
</table>

\~10\% GoM\(^3\)

20-40 Bps/yr
Up 60-120 Bps

1. Reflects the estimated mid-point of the financial guidance range communicated on October 30, 2019; Includes impact of GM-UAW strike
2. Adjusted for restructuring and other special items
3. Adjusted Growth over Aptiv weighted market
Signal & Power Solutions | Nervous System

GLOBAL LEADER IN NEXT GENERATION ARCHITECTURES; LEVERAGING EXPERTISE IN HARSH ENVIRONMENT ELECTRONICS TO EXPAND IN ADJACENT MARKETS

EXPANDING LEADERSHIP POSITION IN AUTOMOTIVE GRADE ARCHITECTURE APPLICATIONS

- Leader in increasingly complex systems optimization
- Global scale with industry leading cost structure
- Broadest and most relevant portfolio of technologies

LONG TERM TARGETS

Sales ($ billions), Op Margin

- 4-6% GoM
- ~$12.3

1. Reflects the estimated mid-point of the financial guidance range communicated on October 30, 2019; Includes impact of GM-UAW strike
2. Adjusted for restructuring and other special items
3. Adjusted Growth over Aptiv weighted market

Aptiv Overview
Balanced Capital Deployment

FOCUSED ON VALUE ENHANCING ORGANIC AND INORGANIC INVESTMENT OPPORTUNITIES

OPERATING CASH FLOW

$ Billions, Free Cash Flow Conversion

- 10% CAGR

2017 2018 2019E 2022T
$1.4 $1.6 $1.54 $2.2-2.4
73% 90% 85-90% ~10%

Capital Expenditures 35%-40%

M&A and Share Repurchases 45%-55%

Dividends 10%-15%

Driving Growth
- Organic reinvestment to support active safety, infotainment and engineered components growth
- Adding accretive bolt-on’s and technology enablers; M&A pipeline remains full

Returning Cash to Shareholders
- $4.4B returned to shareholders since 2015
- Opportunistic share buybacks take advantage of market dislocations
- Maintaining a competitive dividend

Maintaining Investment Grade Rating

Long Term Capital Allocation Priorities

Aptiv Overview

1. FCF Conversion: (Operating Cash Flow – CAPEX + Spin Related Cash Payments) / Net Income; Spin Related Cash Payments of $38M in 2017 and $167M in 2018
2. CAGR represents growth of operational cash flow only
3. 2017 excludes the $310M payment for unsecured creditors settlement in 2017
4. Net of cash required to support business operations
5. 2019E reflects the estimated mid-point of the financial guidance range communicated on October 30, 2019; includes impact of GM-UAW strike
6. Aptiv Overview
Diversification Strategy

EXPANSION IN END MARKETS NOT TIED TO LIGHT VEHICLE PRODUCTION

PATH TO 25% BY 2025

ACCRETIVE BOLT-ONS
Winchester provides a platform for further non-auto expansion, leveraging a strong management team and channel access

NEAR-FIELD END MARKETS
Organically expand existing technologies to logical end markets, such as Commercial Vehicles, Mil/Aero, Manufacturing, etc.

MOBILITY & SERVICES
Recurring software revenue for AMoD providers; $500M by 2025
Grow post sale monetization opportunities from Connected Services and Automated Driving

END MARKET REVENUE
Revenue ($ Billions), % of Total Sales

1. 2019 estimates reflect guidance communicated on October 30, 2019; Includes impact of GM-UAW strike
Strategy Has Delivered Strong Results

EXECUTION TOWARDS LONG TERM FINANCIAL FRAMEWORK CREATING VALUE FOR SHAREHOLDERS

**GROWTH**
Revenue, IHS Production

- Aptiv | 133
- Peers\(^2\) | 116
- Production | 107

<table>
<thead>
<tr>
<th>Year</th>
<th>Aptiv</th>
<th>Peers(^2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**INCOME**
Operating Income\(^1\)

- Aptiv | 140
- Peers\(^2\) | 114

<table>
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<tr>
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<td></td>
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<tr>
<td>2018</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TSR**
2015 – November 1\(^{st}\), 2019

- APTV: 61%
- Peers\(^2\): 16%

1. Adjusted for restructuring, stranded and other costs related to accounting treatment for Discontinued Operations (DO) and other special items; see appendix for detail and reconciliation to US GAAP

2. Peer group includes: CON, DENSO, LEA, MGA, VALEO, VC
Summary

VEHICLE BECOMING A SOFTWARE DEFINED PLATFORM
• Software driving value; increasingly enabling features and functionality
• Advanced hardware required to support increased data and compute needs

APTIV UNIQUELY POSITIONED TO UNLOCK VALUE
• Only provider of the integrated brain and nervous system of the vehicle
• Increasing vehicle complexity favors full stack solutions providers

INVESTMENT DRIVES CONTINUED OUTPERFORMANCE
• Operations funding investments for growth
• Disciplined and accretive capital deployment; proving through cycle performance
### Non-US GAAP Financial Guidance Metrics

<table>
<thead>
<tr>
<th>($ millions)</th>
<th>4Q 2019¹</th>
<th>2019¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income attributable to Aptiv</td>
<td>203</td>
<td>963</td>
</tr>
<tr>
<td>Interest expense</td>
<td>41</td>
<td>164</td>
</tr>
<tr>
<td>Other income, net</td>
<td>8</td>
<td>(21)</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>37</td>
<td>139</td>
</tr>
<tr>
<td>Equity income, net of tax</td>
<td>(1)</td>
<td>(13)</td>
</tr>
<tr>
<td>Net income attributable to noncontrolling interest</td>
<td>15</td>
<td>23</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td><strong>303</strong></td>
<td><strong>1,255</strong></td>
</tr>
<tr>
<td>Restructuring</td>
<td>54</td>
<td>172</td>
</tr>
<tr>
<td>Other acquisition and portfolio project costs</td>
<td>9</td>
<td>54</td>
</tr>
<tr>
<td>Asset impairments</td>
<td>-</td>
<td>11</td>
</tr>
<tr>
<td>Deferred compensation related to nuTonomy acquisition</td>
<td>9</td>
<td>43</td>
</tr>
<tr>
<td><strong>Adjusted operating income</strong></td>
<td><strong>375</strong></td>
<td><strong>1,535</strong></td>
</tr>
<tr>
<td>Less: Impact of GM labor strike</td>
<td>105</td>
<td>135</td>
</tr>
<tr>
<td><strong>Pro forma - Adjusted operating income</strong></td>
<td><strong>480</strong></td>
<td>1,670</td>
</tr>
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1. Prepared at the estimated mid-point of the Company's financial guidance range.
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<td><strong>1,255</strong></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>189</td>
<td>728</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td><strong>492</strong></td>
<td><strong>1,983</strong></td>
</tr>
<tr>
<td>Restructuring</td>
<td>54</td>
<td>172</td>
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<td>9</td>
<td>43</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td><strong>564</strong></td>
<td><strong>2,252</strong></td>
</tr>
<tr>
<td>Less: Impact of GM labor strike</td>
<td>105</td>
<td>135</td>
</tr>
<tr>
<td><strong>Pro forma - Adjusted EBITDA</strong></td>
<td><strong>669</strong></td>
<td><strong>2,387</strong></td>
</tr>
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<td>43</td>
</tr>
<tr>
<td>Debt extinguishment costs</td>
<td>-</td>
<td>6</td>
</tr>
<tr>
<td>Gain on changes in fair value of equity investments</td>
<td>-</td>
<td>(19)</td>
</tr>
<tr>
<td>Tax impact of adjusting items (a)</td>
<td>(19)</td>
<td>(34)</td>
</tr>
<tr>
<td><strong>Adjusted net income attributable to Aptiv</strong></td>
<td><strong>256</strong></td>
<td><strong>1,196</strong></td>
</tr>
<tr>
<td>Weighted average number of diluted shares outstanding</td>
<td>256.19</td>
<td>257.34</td>
</tr>
<tr>
<td>Diluted net income per share attributable to Aptiv</td>
<td>0.79</td>
<td>3.74</td>
</tr>
<tr>
<td><strong>Adjusted net income per share</strong></td>
<td><strong>1.00</strong></td>
<td><strong>4.65</strong></td>
</tr>
<tr>
<td>Less: Impact of GM labor strike</td>
<td>0.35</td>
<td>0.45</td>
</tr>
<tr>
<td><strong>Pro forma - Adjusted net income per share</strong></td>
<td><strong>1.35</strong></td>
<td><strong>5.10</strong></td>
</tr>
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1. Prepared at the estimated mid-point of the Company's financial guidance range.

(a) Represents the income tax impacts of the adjustments made for restructuring and other special items by calculating the income tax impact of these items using the appropriate tax rate for the jurisdiction where charges were incurred.