

A blurred background image showing two business professionals in a meeting. One person, wearing a dark suit and tie, is seated at a table. Another person, wearing a light blue button-down shirt, is leaning over the table, pointing at a tablet device. The tablet displays a colorful dashboard with various charts and graphs, including a bar chart and a pie chart. The scene is brightly lit, suggesting an office environment with large windows.

**NETGEAR®**

# Corporate Overview

October 26, 2016

# Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Specifically, forward-looking statements within the meaning of the Safe Harbor include statements concerning: future financial performance; projections on market share and market growth; future market opportunities; NETGEAR's products and technology and their expected performance characteristics, specifications and specific uses; and anticipated new product offerings and features. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including, without limitation, the following: future demand for NETGEAR's products may be lower than anticipated; consumers may choose not to adopt NETGEAR's new product offerings or adopt competing products; the actual price, performance and ease of use of NETGEAR products may not meet the price, performance and ease of use requirements of customers; product performance may be adversely affected by real world operating conditions; new cyber threats may challenge the effectiveness of features in NETGEAR's products; the ability of NETGEAR to market and sell its products and technology, the impact and pricing of competing products, and the introduction of alternative technological solutions; NETGEAR may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of NETGEAR's products or utilize competing products; NETGEAR may be unable to collect receivables as they become due; and NETGEAR may fail to manage costs. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Part II - Item 1A. Risk Factors," pages 42 through 62, in the Company's quarterly report on Form 10-Q for the fiscal quarter ended July 3, 2016, filed with the Securities and Exchange Commission on August 5, 2016. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

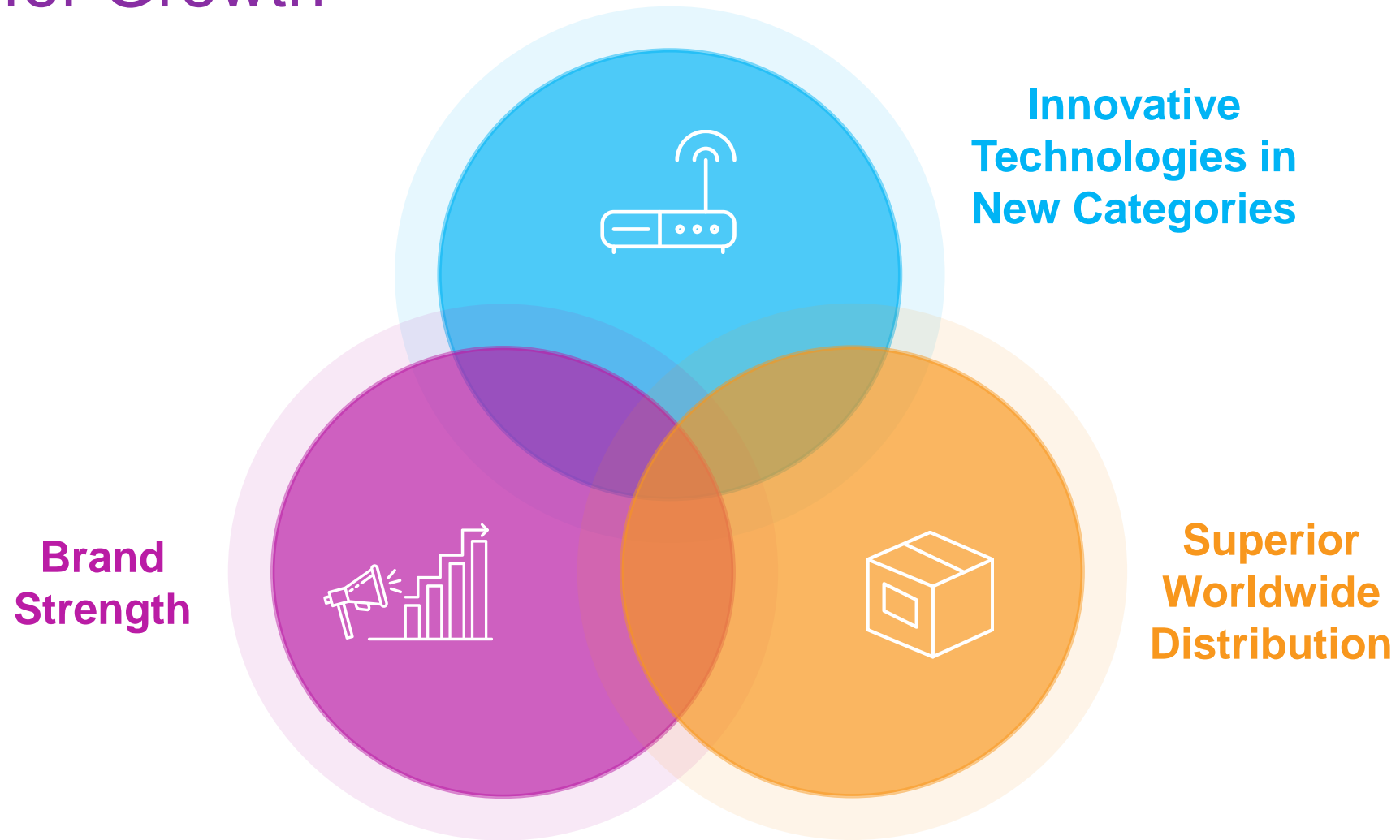
All product and company names herein are or may be trademarks of their respective owners.

A man with glasses and a plaid shirt is sitting on the floor, using a laptop. He is holding a cup in his left hand. In the background, there is a guitar and a potted plant. The entire image has a purple overlay.

# Mission

Be the innovative leader in connecting  
the world to the Internet.

# Strategy for Growth





# Innovative Technologies in New Categories

# Nighthawk - Innovation in Premium WiFi



**The Original Nighthawk**

Set the standard  
for premium WiFi

2013



**Nighthawk X6**

The industry's first  
tri-band WiFi router

2014



**Nighthawk X4S**

Designed specifically  
for fast-paced gaming

2015



**Nighthawk X8**

With patent-pending  
Active Antennas

2015



Introducing the

# Nighthawk® X10

AD7200 Smart WiFi Router

-  New Ultra High Speed **802.11ad**
-  **1.7GHz** Quad Core Processor
-  **Plex Media Server Support**
-  **Ultimate 4K Streaming & VR Gaming**
-  **MSRP \$499.99**



**NETGEAR®**

# Nighthawk - Innovation in Premium WiFi



## Nighthawk WiFi Cable Modem

Delivers Nighthawk performance to cable subscribers

2015



## Nighthawk WiFi Range Extender

The first WiFi extender in the Nighthawk family

2015



## Nighthawk X4 WiFi Range Extender

The first wall-plug extender with MU-MIMO

2016



# Every Angle Covered – Arlo Cameras



**Arlo™**

The World's First Wire-Free  
Security Camera



**Arlo Q™**

Named 2016 “Best Security  
Camera Overall” By Tom’s Guide



**Arlo Q Plus™**

Designed specifically  
for small businesses



All with 7-days of free cloud storage!

# Introducing **Arlo Pro**

All the great Arlo Wire-free features and more!



Simply add Arlo Pro cameras to your **existing setup**



Introducing **Rechargeable Batteries**



Wire-free with **2-way audio**



**100+ decibel siren** in hub for full home security



# Meet Orbi

The World's First **Tri-Band** WiFi System



Seamless mesh WiFi



Dedicated extra 5GHz  
band for WiFi intelligence

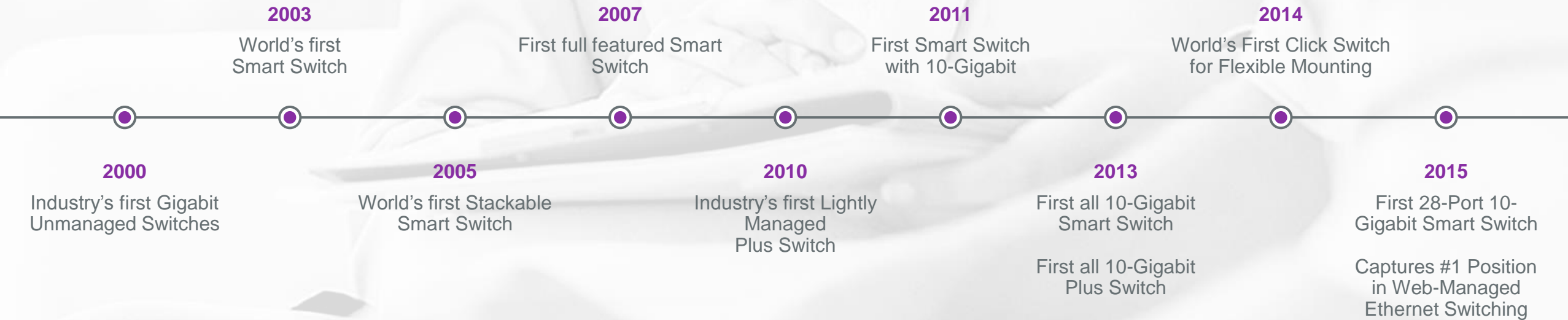


WiFi speeds up to 2x  
competing solutions



Covers homes up  
to 4,000 sq. ft.

# A History of Innovation in **SMB Switching**



# Leadership in 10-Gigabit Switching



**10GbE** for mobility, voice, video and virtualization!



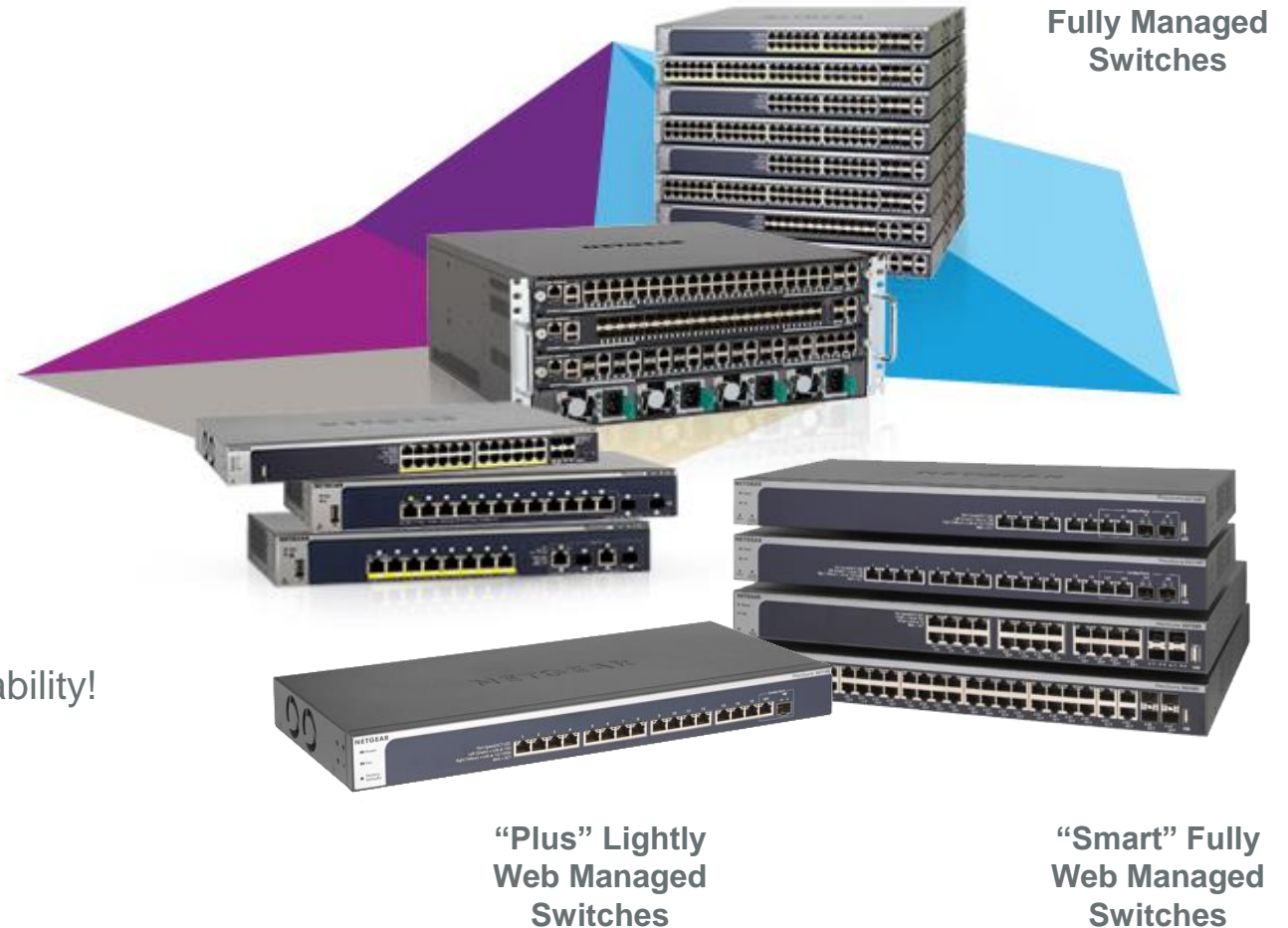
**PoE** – one wire for power and connectivity!



**Unique “Spine & Leaf” Stacking** – increased scalability!



**Easy mounting** – flexible form factors!



Fully Managed  
Switches

“Plus” Lightly  
Web Managed  
Switches

“Smart” Fully  
Web Managed  
Switches

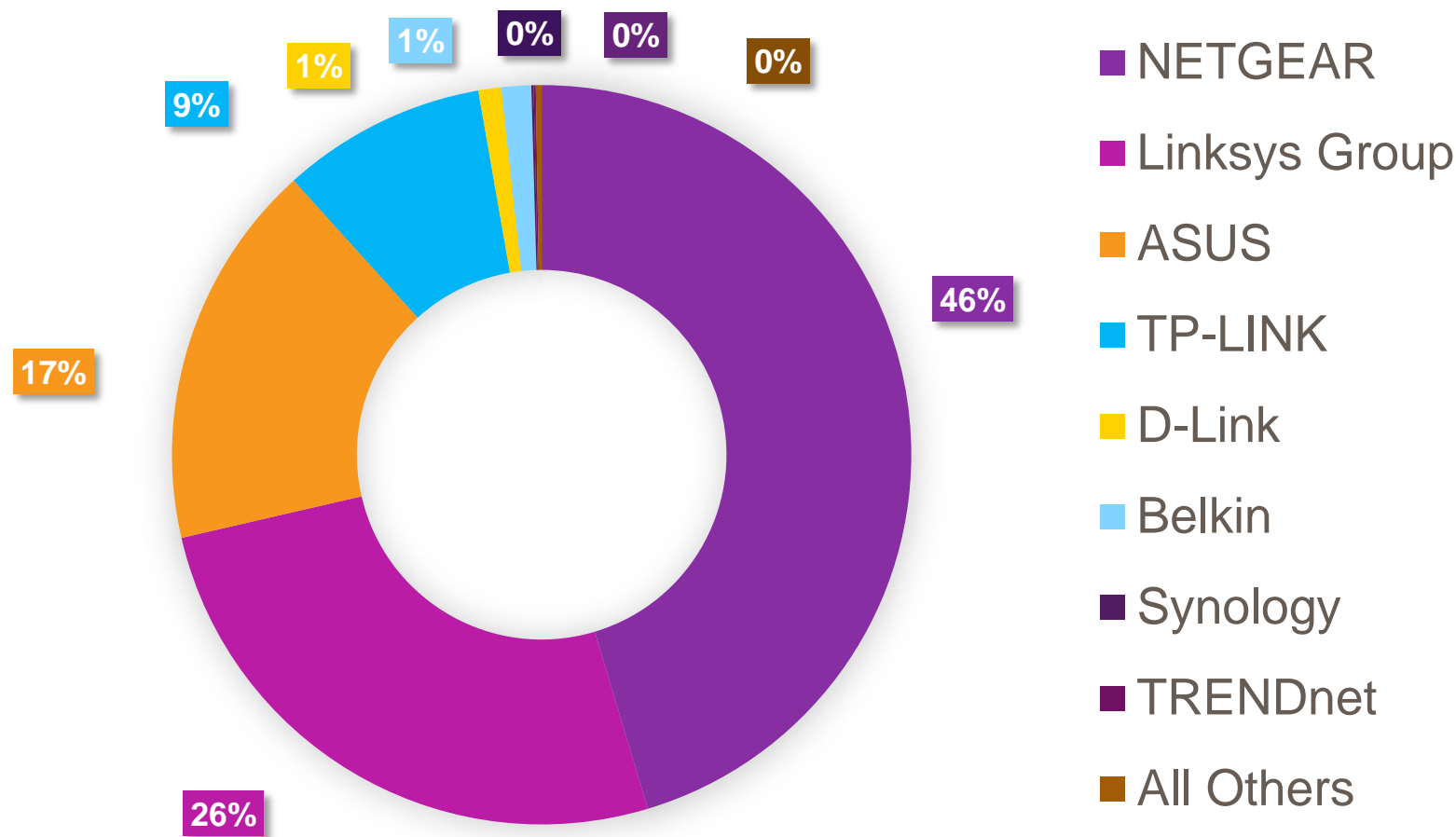




# Brand Strength

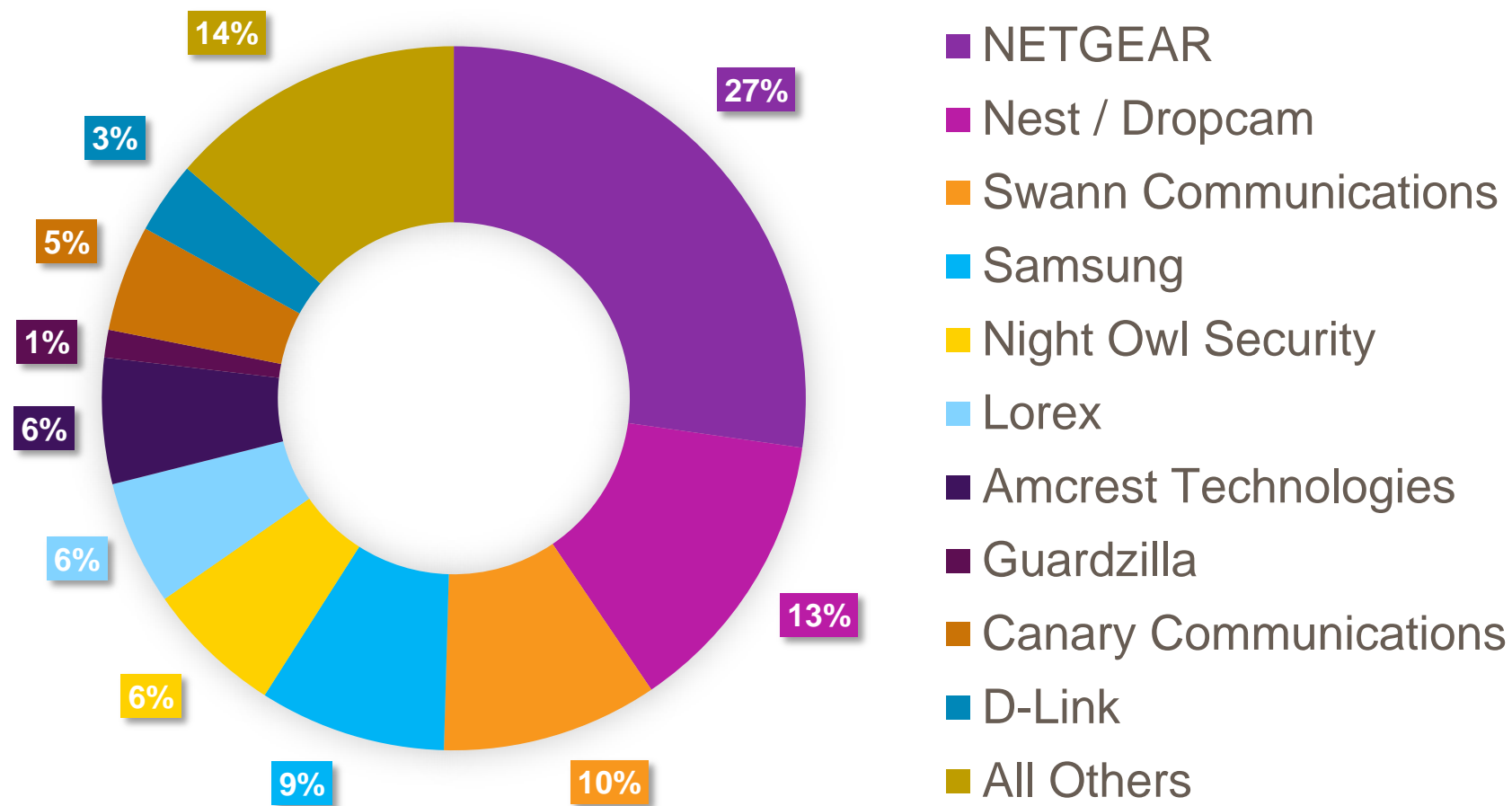
# High End WiFi Router Market Share

*NPD, AC1800-AC3200, US 3Q16*



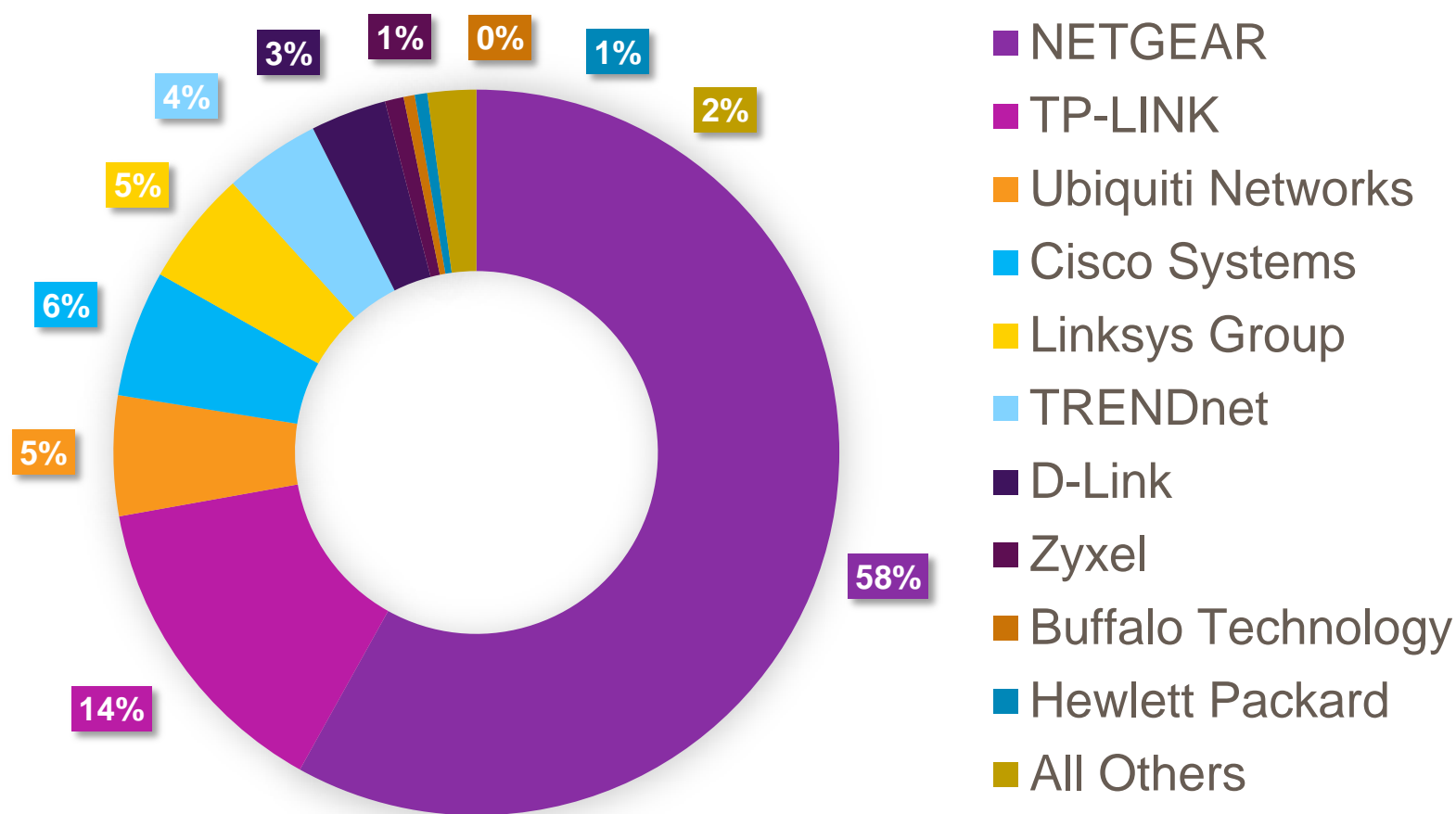
# IP Camera Market Share

NPD, US 3Q16



# Core Switches Market Share

*NPD, Retail, US 3Q16*



A woman in a warehouse setting, wearing a headset and a high-visibility vest, is looking at a box. The background shows industrial shelving and another worker in the distance. The entire image has a purple overlay.

# Superior Worldwide Distribution



# Global Brand and Distribution

*Biggest Competitive Advantage*



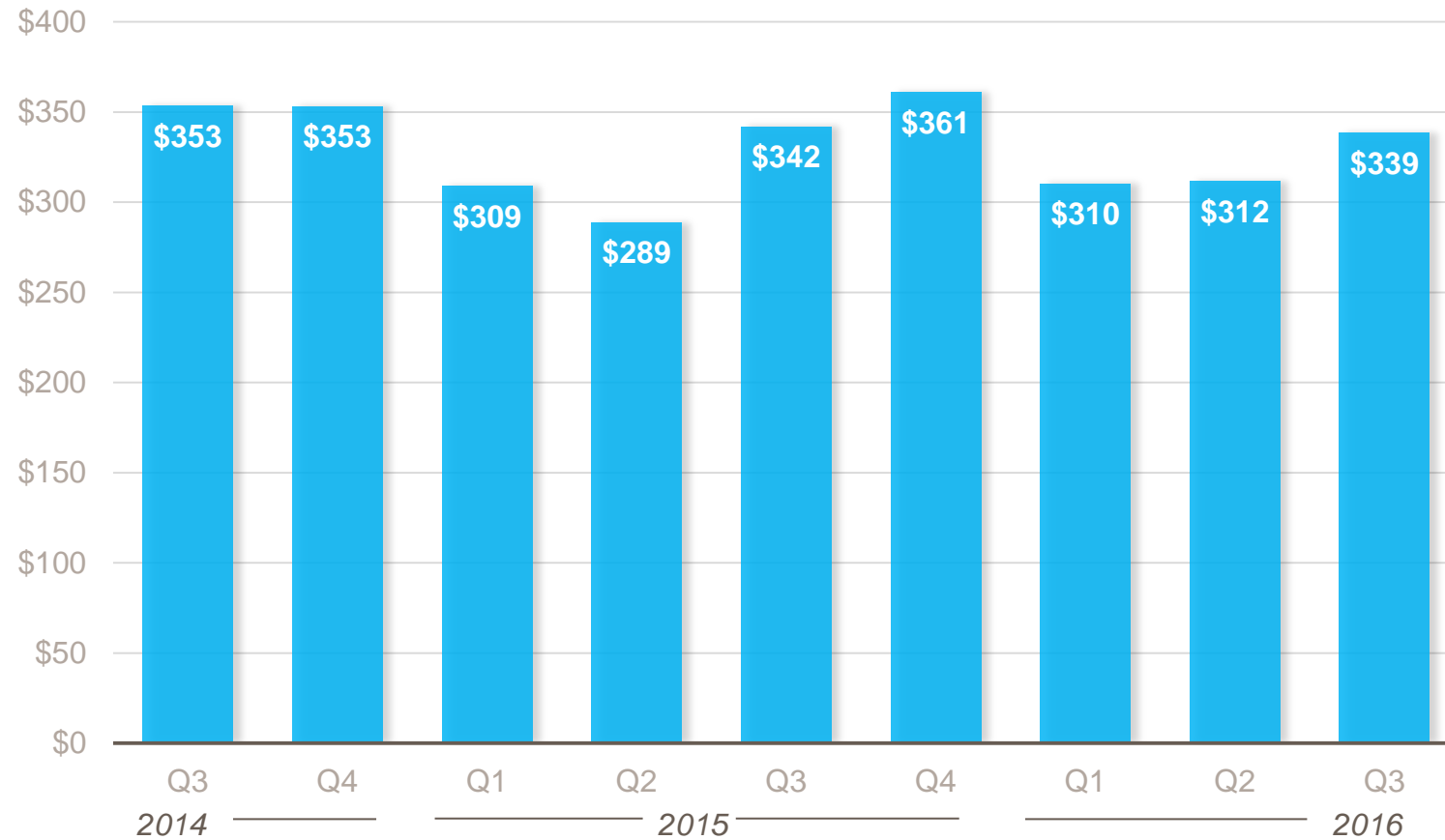
Geographic net revenue breakdown for 3Q16



# Financials

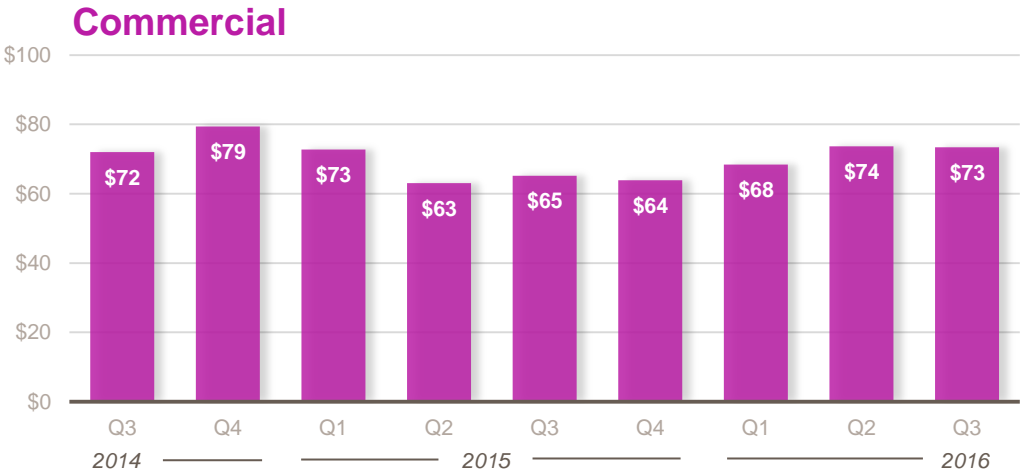
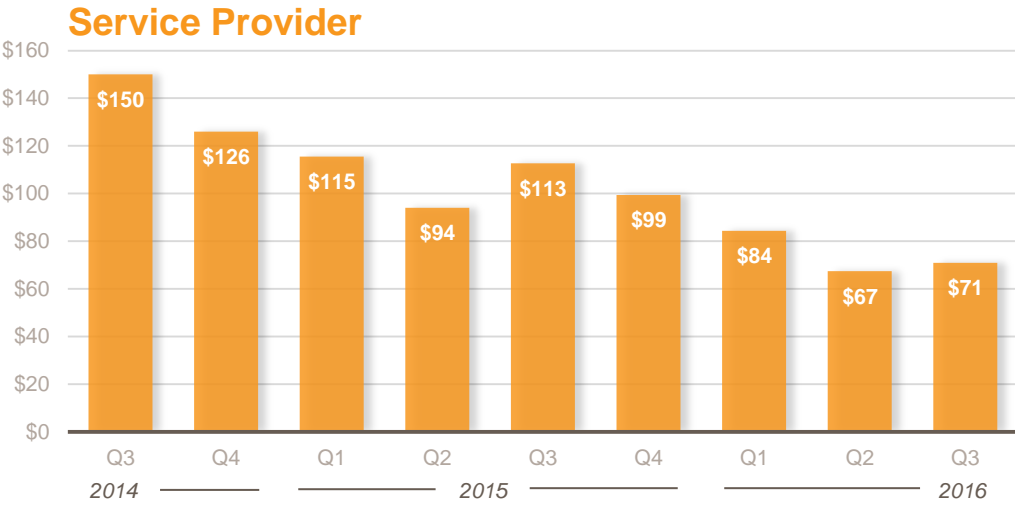
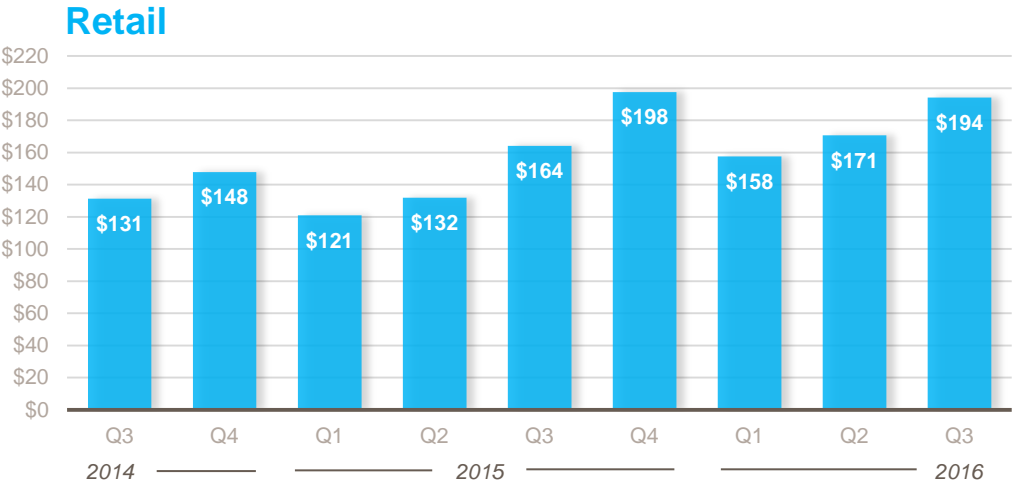
# Quarterly Net Revenue Trend

*(Net Revenue, \$ Millions)*



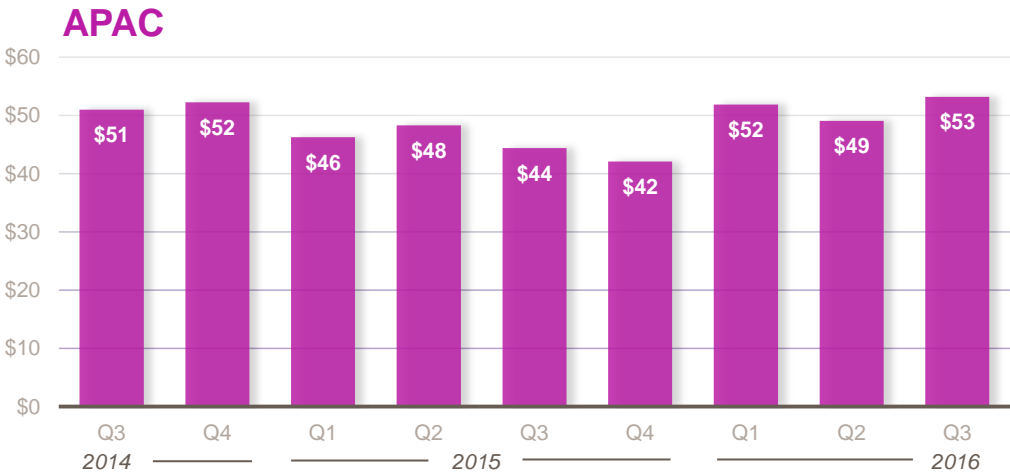
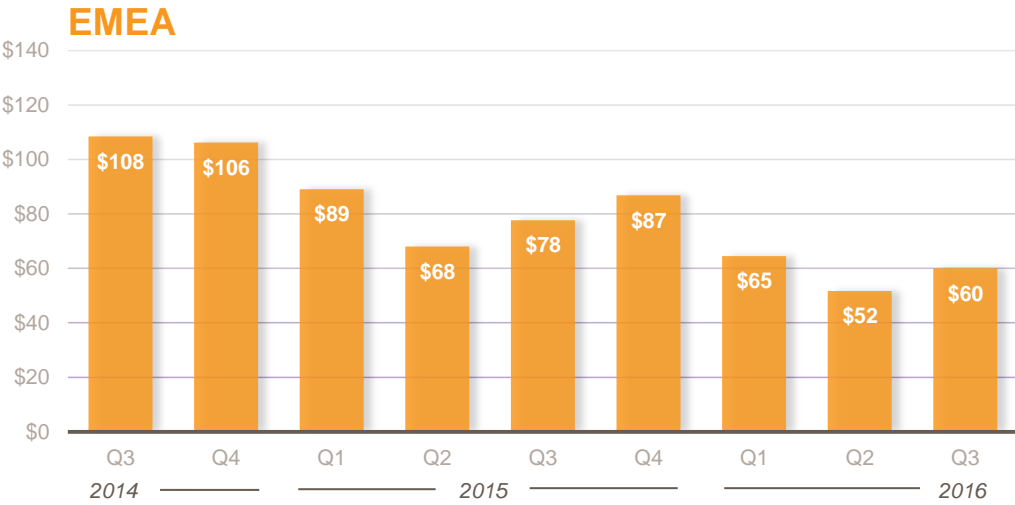
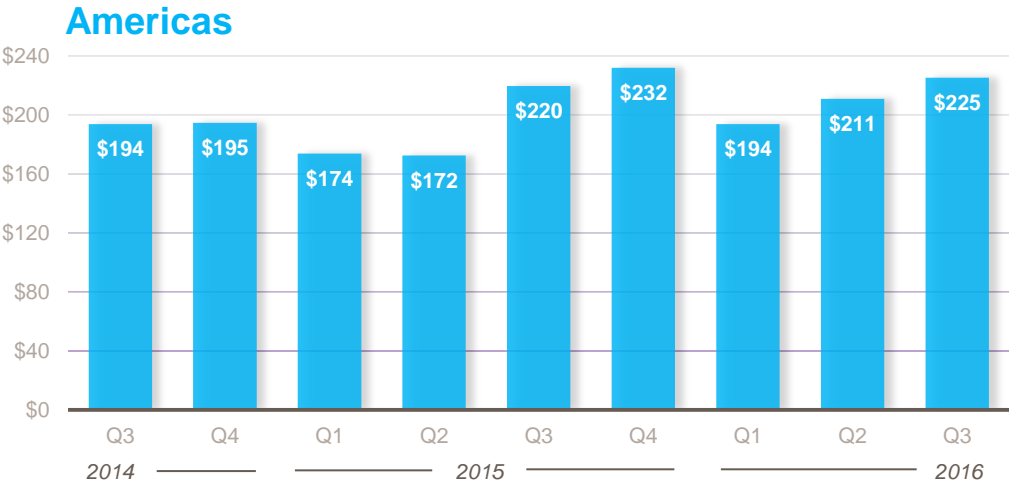
# Segment Performance

(Net Revenue, \$ Millions)



# Regional Net Revenue Performance

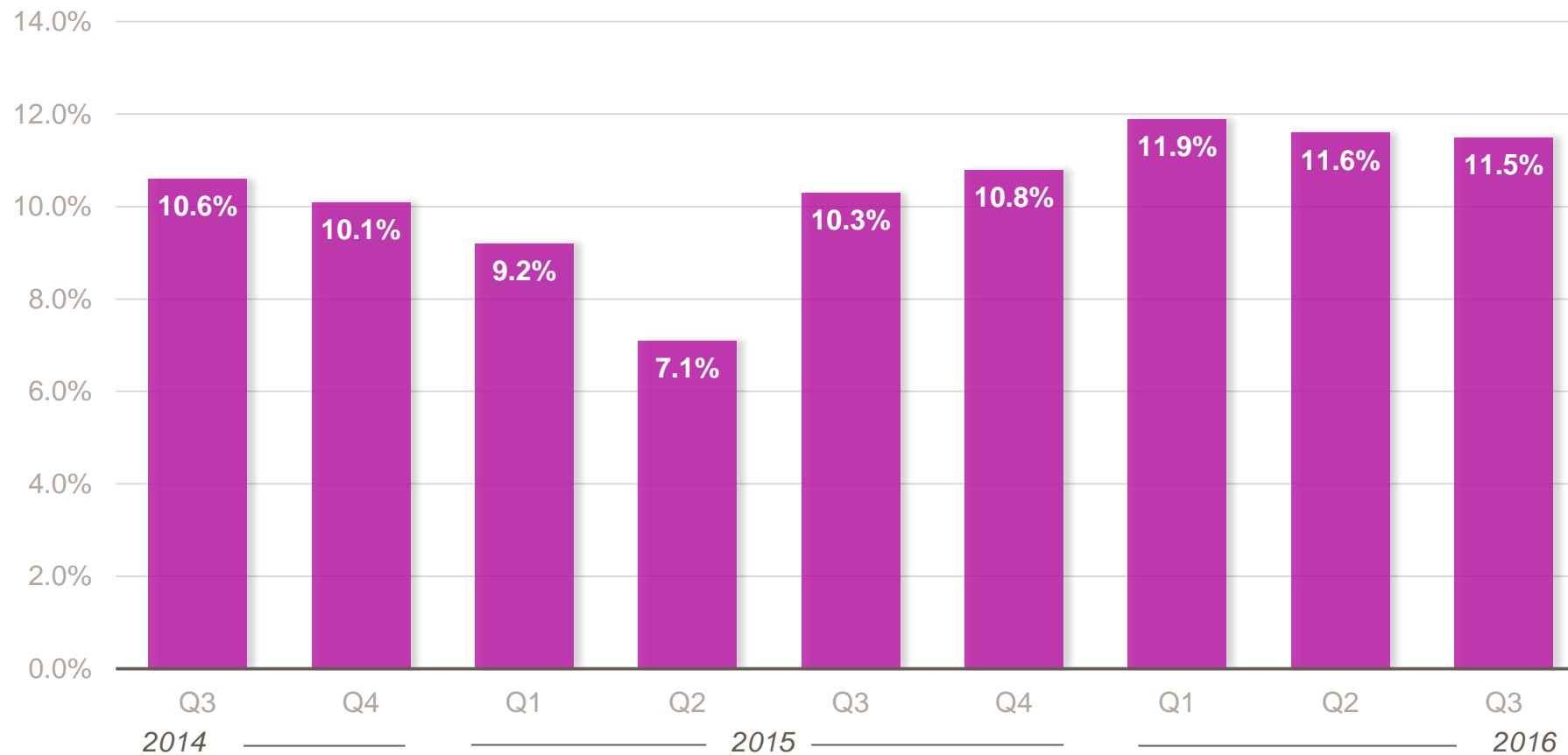
(Net Revenue, \$ Millions)





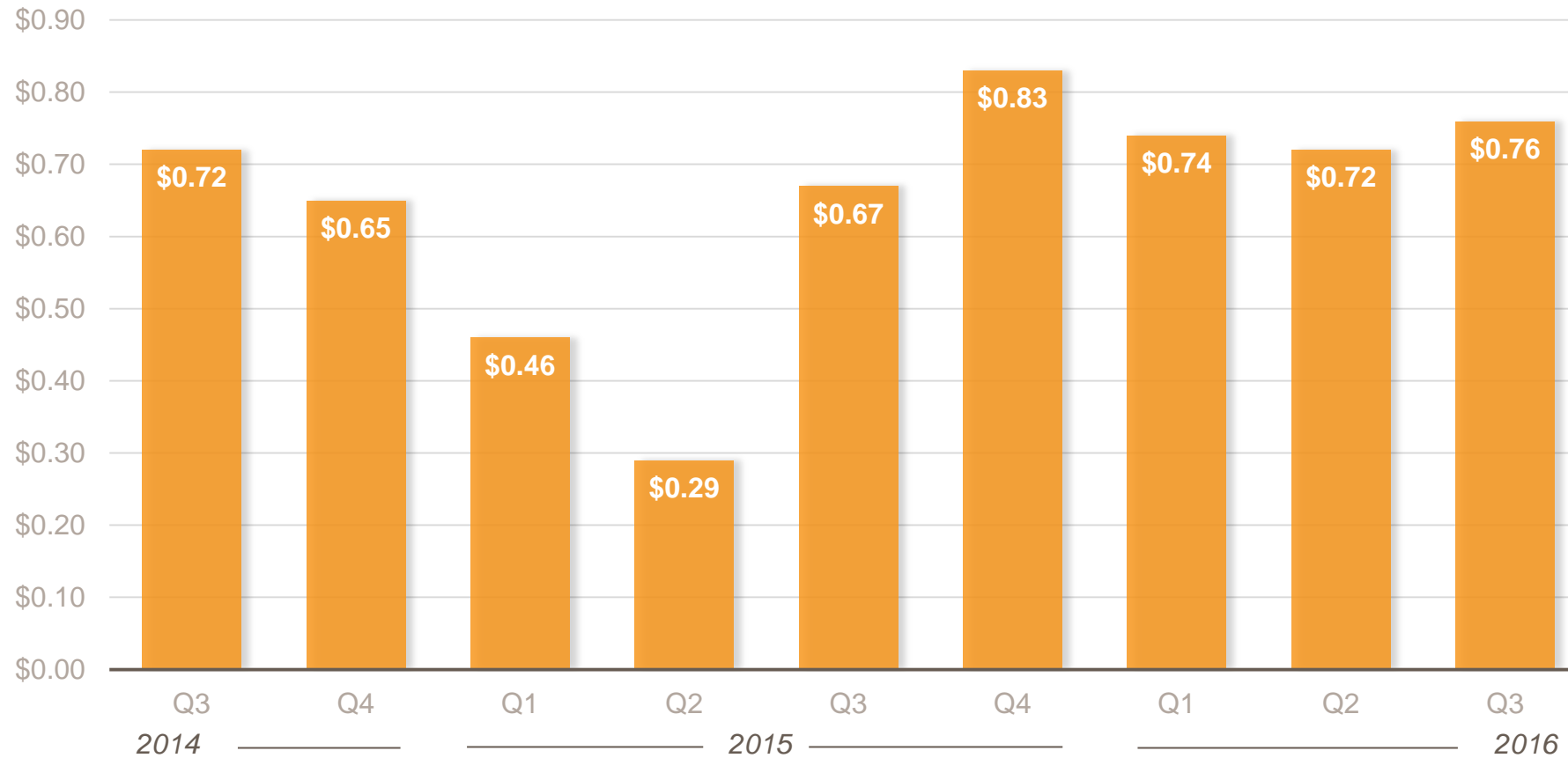
# Operating Margin

(Non-GAAP, % of Revenue)



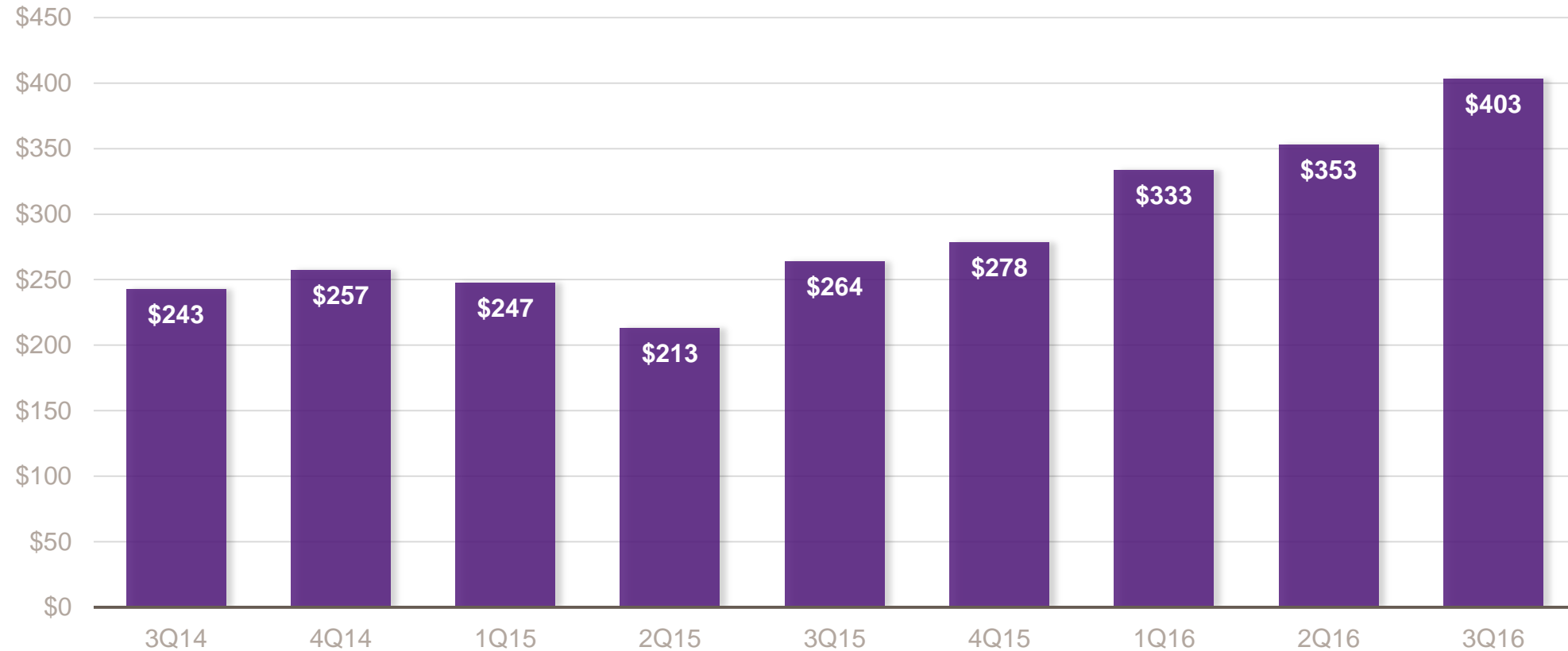
# Earnings Per Share Trend

(Non-GAAP, \$ per Share)

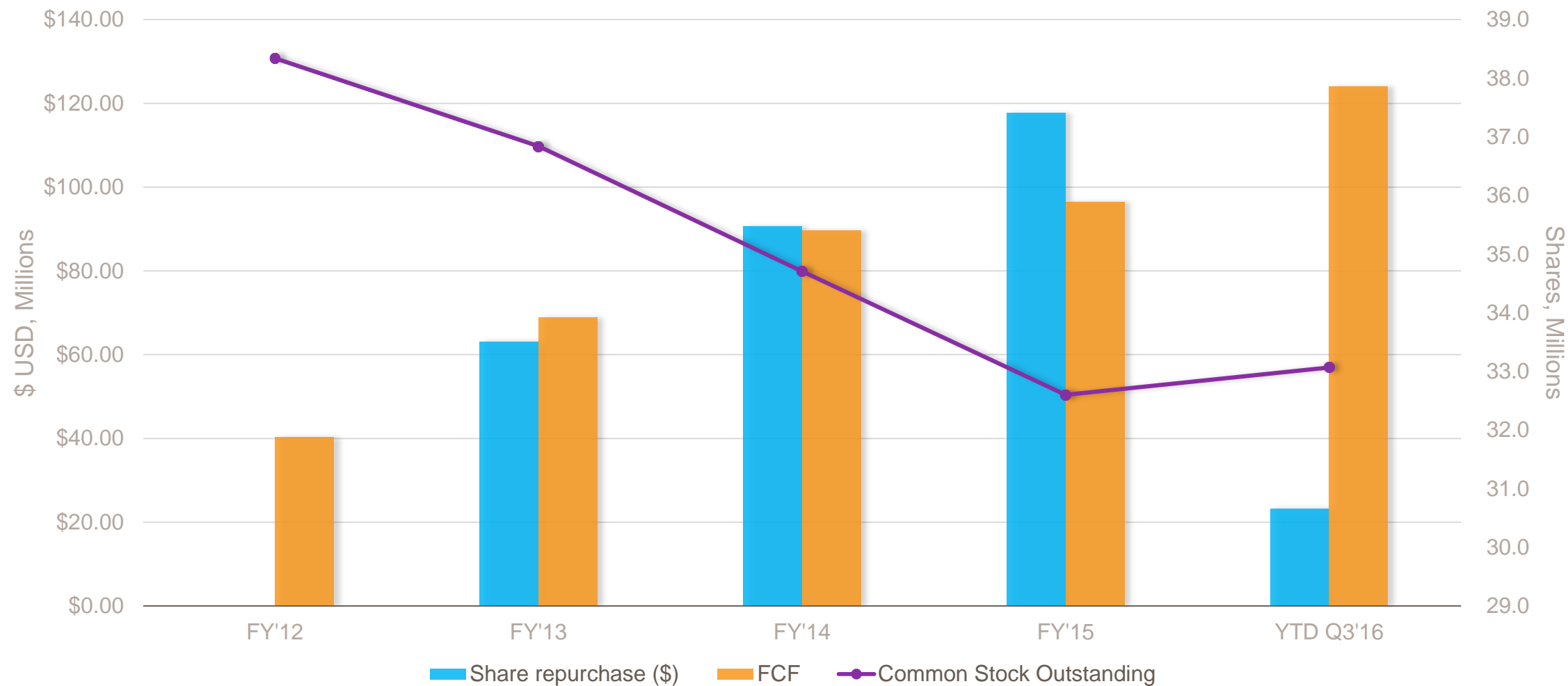


# Cash Balance

*(Cash, Cash Equivalents and ST Investments, \$ Millions)*



# Return of Capital



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