

Corporate Overview

July 27, 2016

Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Specifically, forward-looking statements within the meaning of the Safe Harbor include statements concerning: future revenue growth, increased profitability and increasing average sales prices of products; projections on market growth for IP cameras and mobile hotspots; future market opportunities for the Internet of Things in homes; projections on LTE product performance; service provider growth opportunities; projections of DOCSIS 3.1 internet speeds; NETGEAR's products and technology and their expected performance characteristics, specifications and specific uses; and anticipated new product offerings and features. These statements are based on management's current expectations and are subject to certain risks and uncertainties, including, without limitation, the following: future demand for NETGEAR's products may be lower than anticipated; consumers may choose not to adopt NETGEAR's new product offerings or adopt competing products; the actual price, performance and ease of use of NETGEAR products may not meet the price, performance and ease of use requirements of customers; product performance may be adversely affected by real world operating conditions; new cyber threats may challenge the effectiveness of features in NETGEAR's products; the ability of NETGEAR to market and sell its products and technology, the impact and pricing of competing products, and the introduction of alternative technological solutions; NETGEAR may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of NETGEAR's products or utilize competing products; NETGEAR may be unable to collect receivables as they become due; and NETGEAR may fail to manage costs. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company's periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled "Part II - Item 1A. Risk Factors," pages 39 through 59, in the Company's quarterly report on Form 10-Q for the fiscal quarter ended April 3, 2016, filed with the Securities and Exchange Commission on May 6, 2016. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

All product and company names herein are or may be trademarks of their respective owners. This presentation may reference wireless signal rates. Maximum wireless signal rate derived from IEEE Standard 802.11 specifications. Actual data throughput will vary.



Mission:

Be the innovative leader
in connecting the world to the Internet.



#1 Global Brand and Distribution

Biggest Competitive Advantage

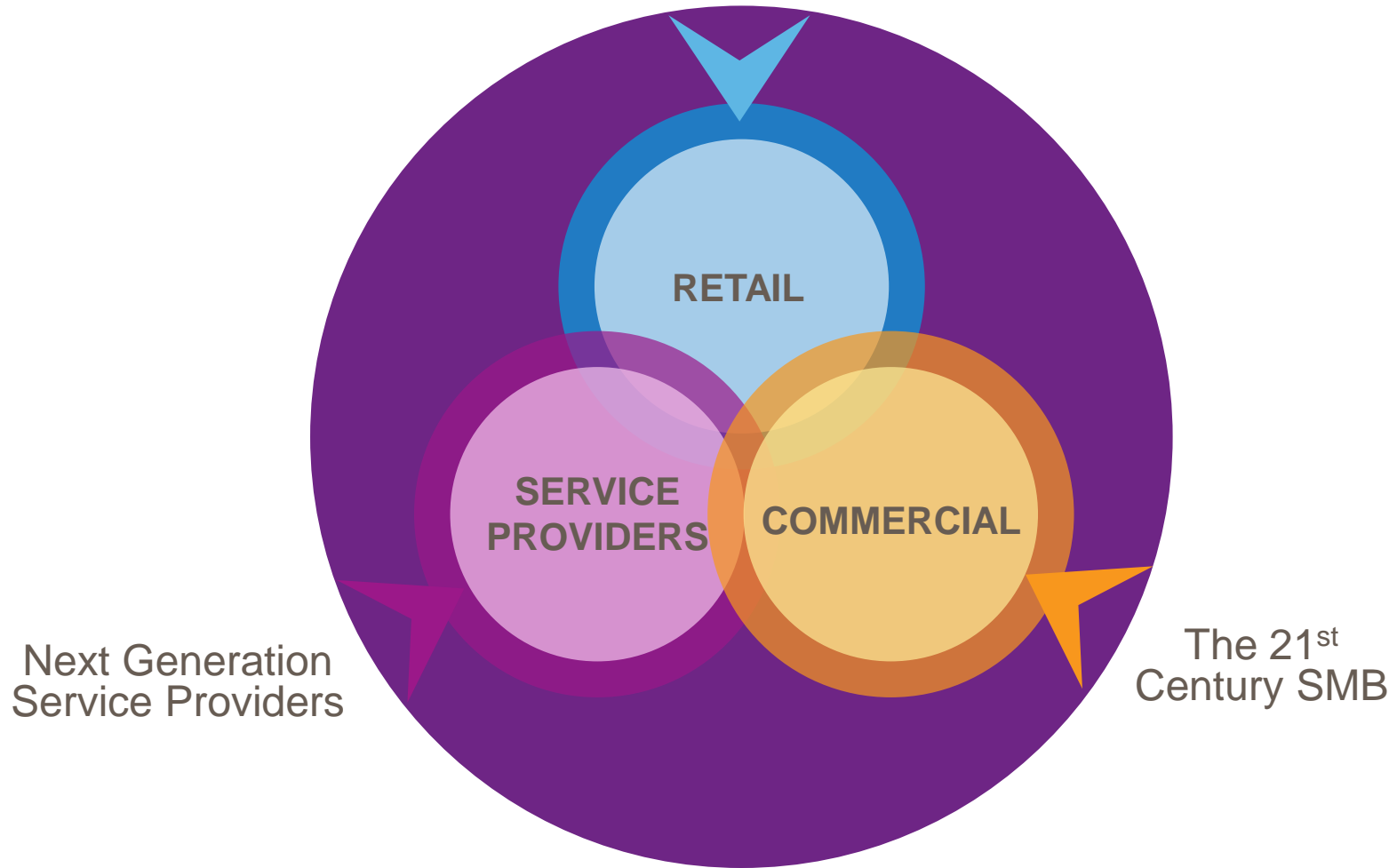


Geographic net revenue breakdown for 2Q16

NETGEAR

Growth by Design

Smart Homes



The 21st
Century SMB

NETGEAR®



Smart Homes

NETGEAR

Whole Home WiFi Coverage- Nighthawk Routers

\$199

Nighthawk
Dual Band, 3x3, 11ac



\$249

Nighthawk X4S
Dual Band, 160MHz, MU-MIMO



\$299

Nighthawk X6
Tri-Band, 11ac



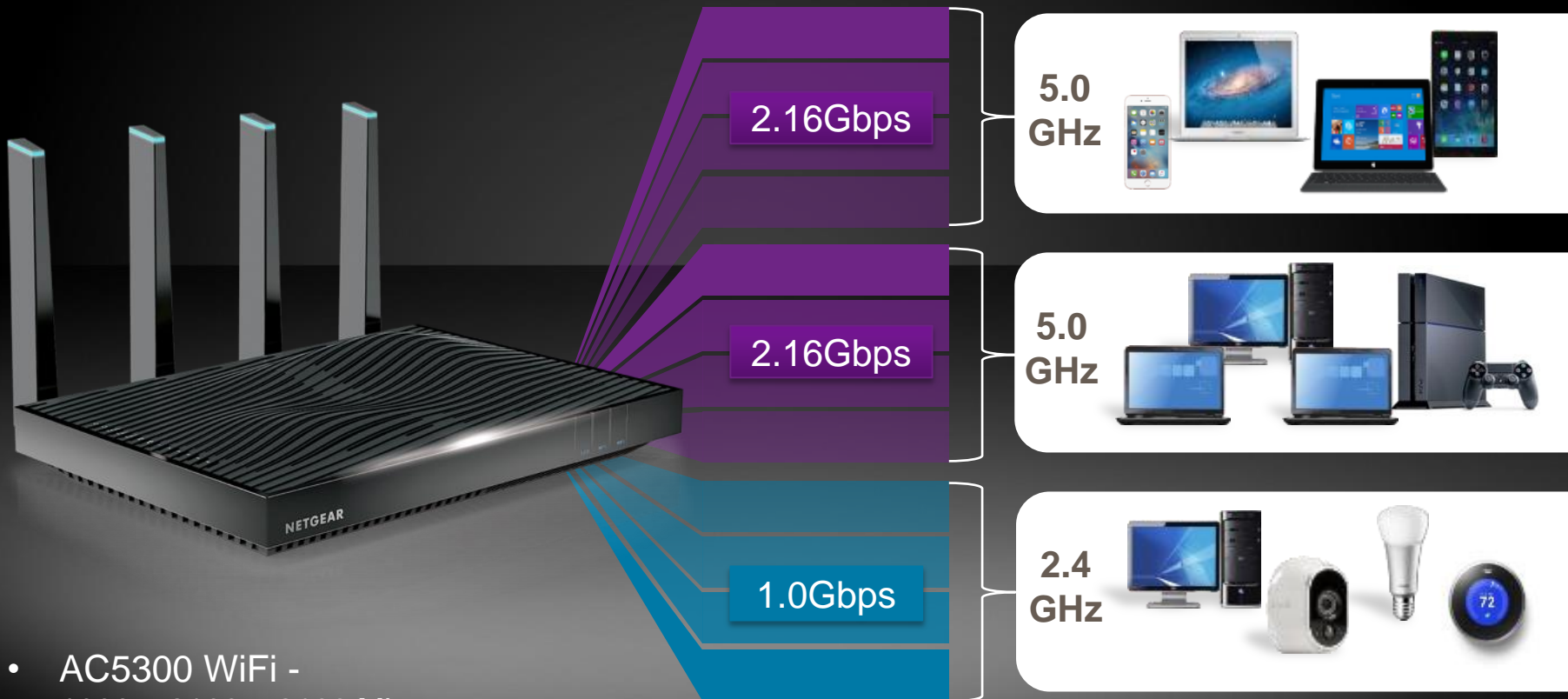
\$399

Nighthawk X8
Tri-Band, Wave 2, MU-MIMO, 11ac



Introducing the Nighthawk X8

Powerful enough for increasing 4K video streaming and gaming



- AC5300 WiFi - 1000 + 2166 + 2166 Mbps
- Tri-band, Quad-stream
- Wave2 WiFi, MU-MIMO
- 1.4GHz dual core processor
- Industry's 1st Active Antennas
- 6 Gigabit Ethernet LAN ports
- Dual Port Aggregation

Every Angle Covered – Arlo Cameras

Arlo™
\$159.99

- Wire-Free
- 720p HD Video



Arlo Q™
\$219.99

- Wired
- 1080p HD Video
- 24/7 Continuous Video Recording



Arlo Q Plus™
\$249.99

- PoE
- 1080p HD Video
- SD Card Local Recording



The Arlo Smart Home Security Camera

The World's First 100% Wire-free, HD IP Camera



Weatherproof



High Definition



Built-in Day and
Night Vision



100% Mobile



Advanced
Rules Engine



Introducing Arlo Q Plus

The smart 1080p HD camera that simplifies security for your business



1080p HD

Enjoy incredibly sharp, detailed video



2 Way Audio

Talk with everyone who's there



Night Vision

See what's happening even in the dark



Motion Alerts

Instant alerts if motion or noise is detected



FREE Cloud Recording

7 days of FREE video storage + upgrade options



24/7 Cloud Recording

Optional continuous cloud recording (CVR) saves every second



AC Powered

Record non-stop*. Batteries not required



Activity Zones

Set specific areas to watch for trouble



Effortless Setup

So simple you'll be live in minutes



Scheduling

Set automatic monitoring on your schedule



Power Over Ethernet

Power the camera and connect to your network with a single cable

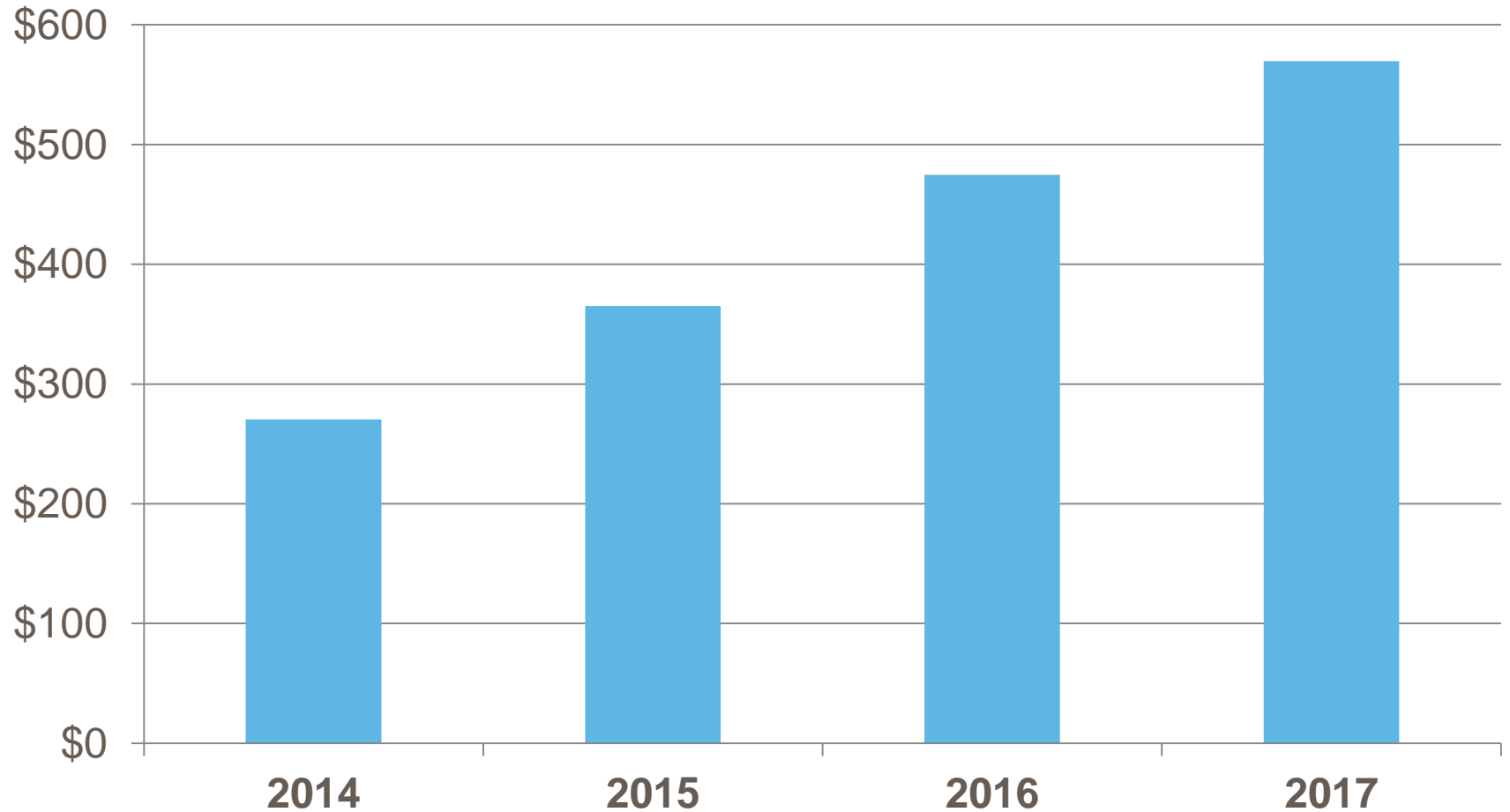


SD card Slot

For local recording and backup for Internet interruptions

IP Camera Market – US Retail

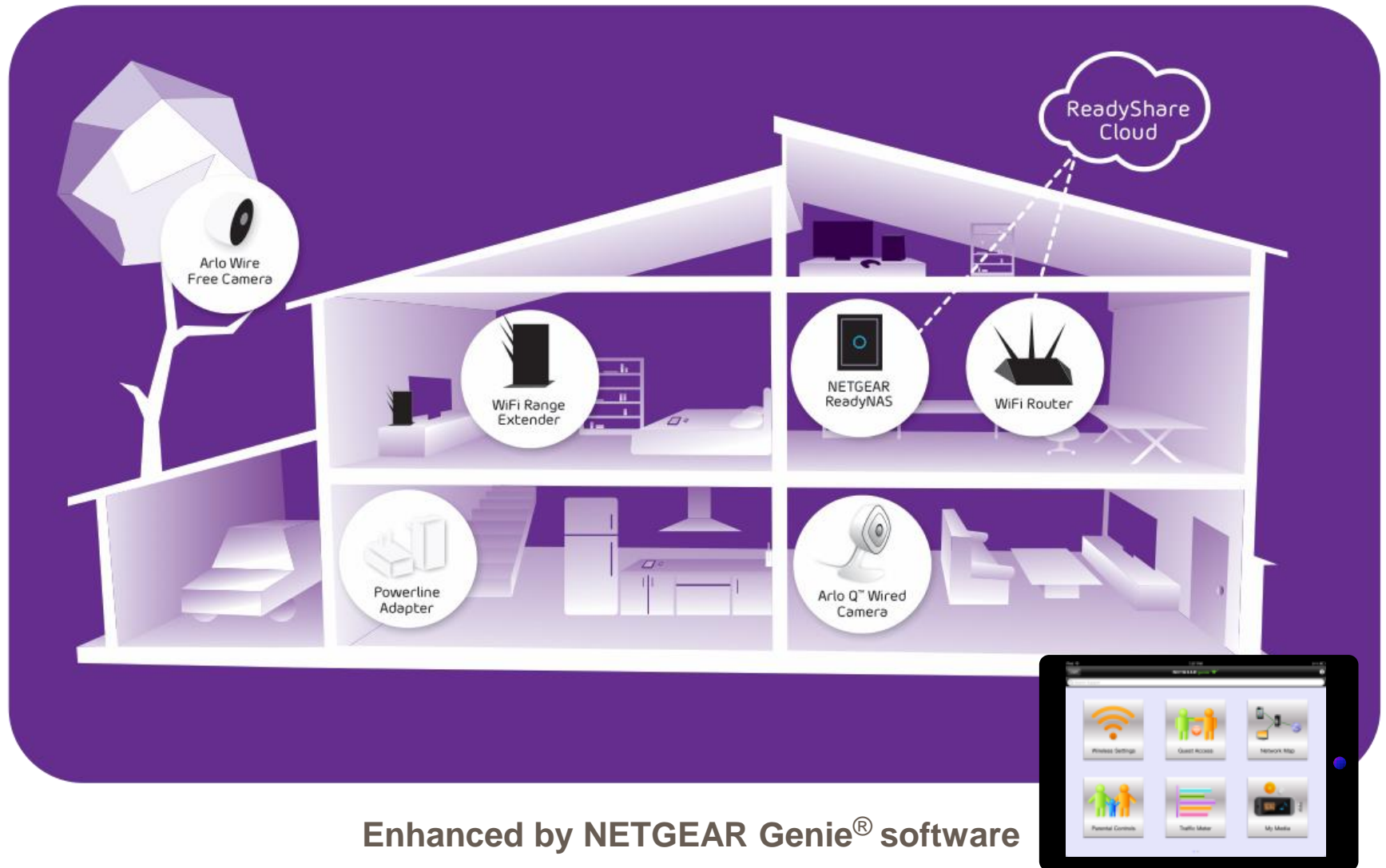
(@ cash ring, \$ Millions)



Source: NPD and
NETGEAR

■ IP Camera @ cash ring

Our Role in the Smart Home Today



Enhanced by NETGEAR Genie® software

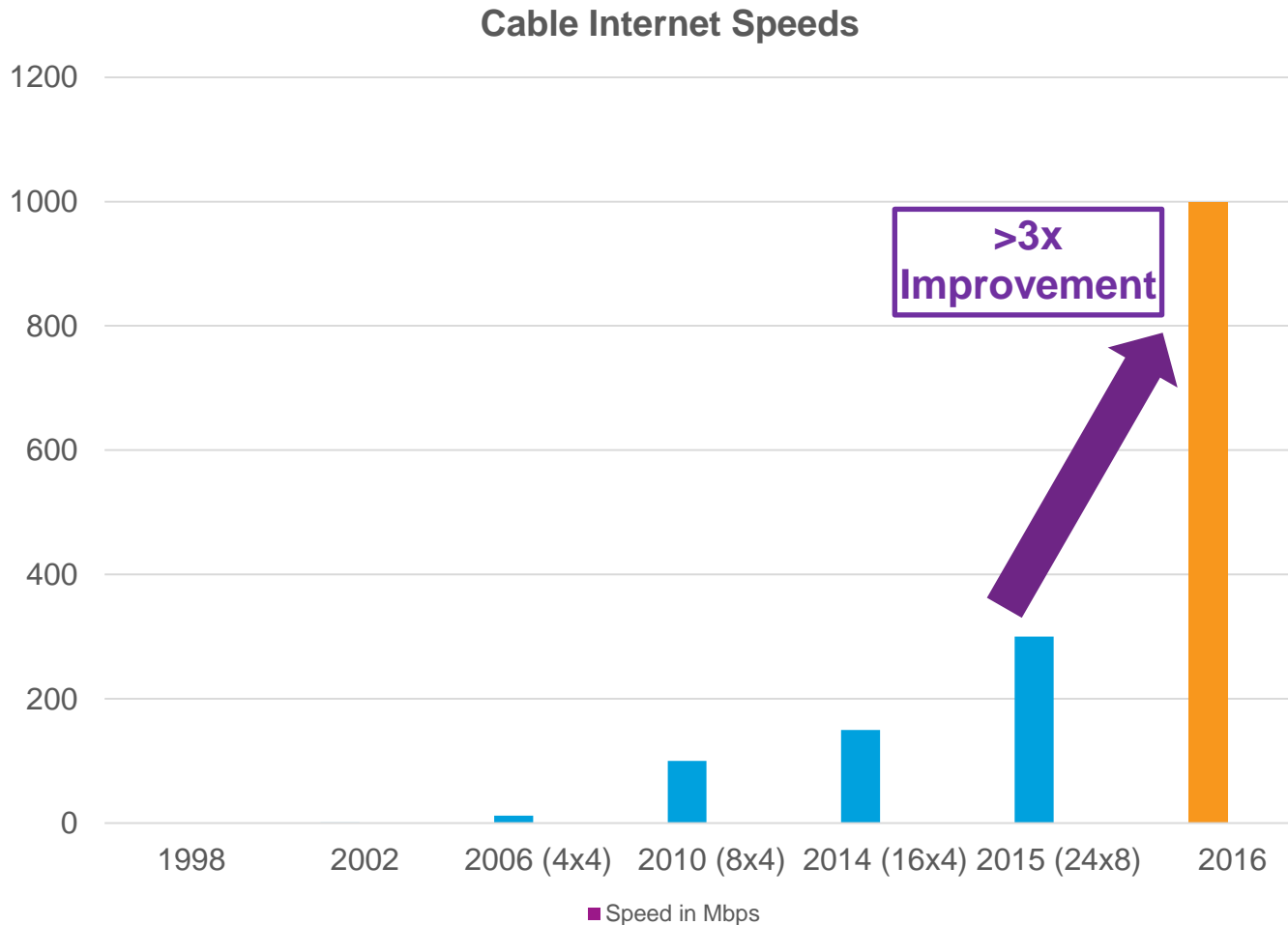
NETGEAR®



Next Generation Service Providers

DOCSIS 3.1 Internet Speeds Achievable

1Mbps ➡ Upto 300 Mbps ➡ >1Gbps



NETGEAR is one of the first vendors to receive Cablelabs certification for a DOCSIS 3.1 product.

NETGEAR is working with the nation's largest service provider to get the product certified and available in the retail market.

NETGEAR is a leader in retail cable modem router market.

Represents approximate "real life" speeds achievable, (higher speeds can be achieved in a lab setting).

World's First 4x4 11ac vDSL Voice Gateway

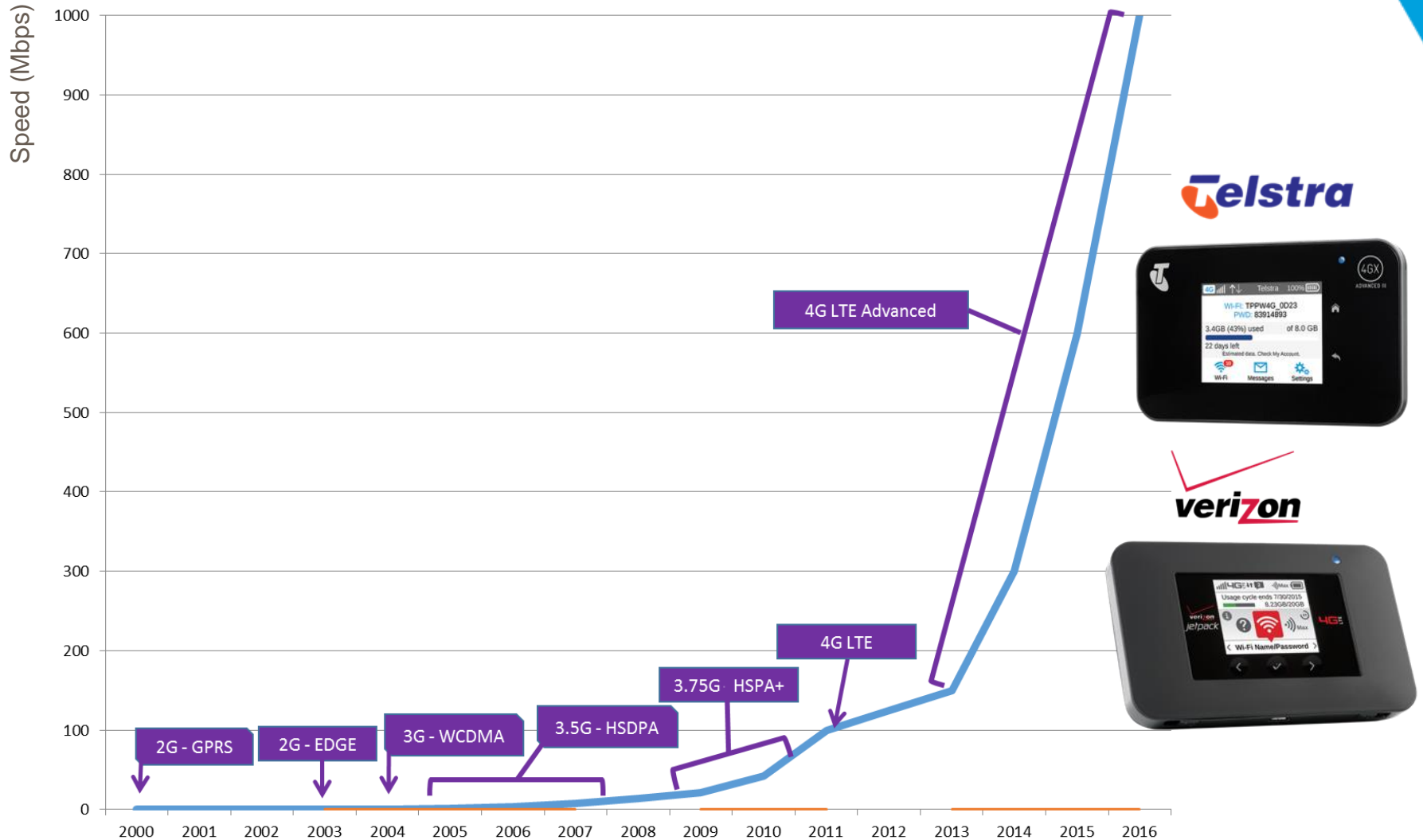
- Powerful dual-core 1GHz processor
- 1x Ethernet redundant Gbit WAN Input
- 4x Ethernet Gbit output
- WiFi speeds up to 2.8Gbps*
- 2x USB3.0 Host ports (1 front, 1 rear)
- 2x FXS Voice ports
- 1x FXO Voice port
- CAT-iq 2.0 DECT base station for Voice and HMA
- 4G / 3G Wireless Dongle Support for fall back
- VPN Support



NETGEAR®

LTE-Advanced is the Game-Changer

Mobile Data Milestones



Introducing the AirCard 815S Mobile Hotspot

- “Life-proofed” with IP65 (water splash/dust proof) and MIL810G (drop/shock proof) support
- Battery boosting of smartphones and portable devices via BatteryBoost
- Dual-band 2.4/5GHz Wi-Fi
- Guest WiFi network and WiFi offloading



THE NETGEAR DIFFERENCE

- + **Tough:** Protects against splashes (IP65), dust, multiple shocks/drops (MIL810G)
- + **High-Performance:** Supports 4G LTE Advanced (LTE Cat 9), Dual-Band 2.4/5 GHz WiFi
- + **Long-Lasting:** Up to 22 hours of battery life
- + **Powerful:** Charges your smartphone battery
- + **Secure:** Offers Guest WiFi, Content filtering, VPN support & more
- + **Global Compatibility:** Travel internationally on 4G, 3G, & 2G
- + **Easy:** Connects up to 15 WiFi devices, 2.4” touchscreen with a dedicated home and back button
- + **Convenient:** Secure WiFi on-the-go, available on your terms, lendable

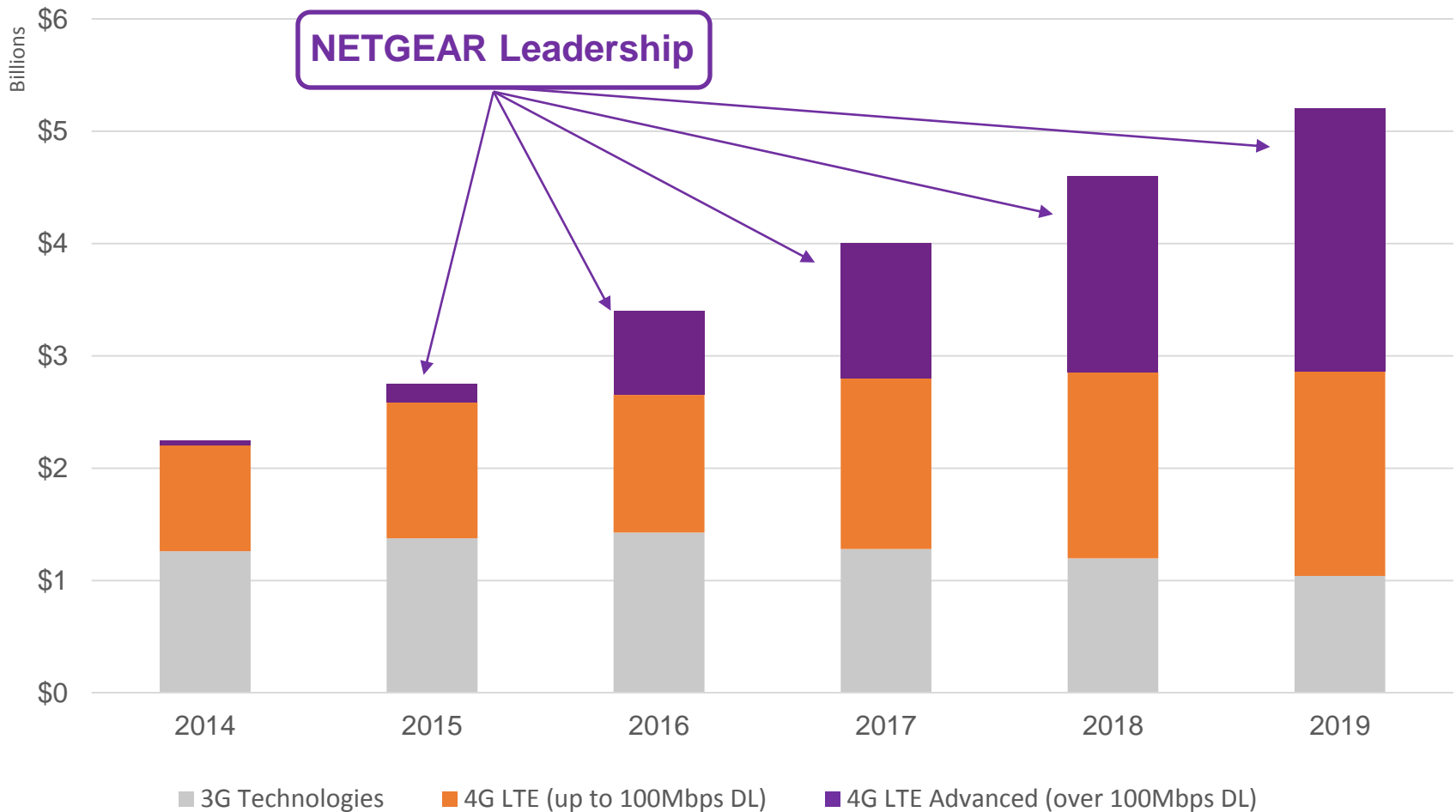


reddot design award
winner 2016

Mobile Hotspot Market

First to market experience
Leading operator partnership
Superior software content
Full channel and geographic coverage

Mobile WiFi Router Worldwide Revenue





21st Century SMBs

A Leader in SMB Networking

Enterprise technologies to SMBs

**Best
customer
experience**

**Leader in
HW and SW
technologies**

**Lowest total
cost of
ownership**

**Full
channel
coverage**

10Gig, PoE,
Web Managed
Switching



11ac
WLAN

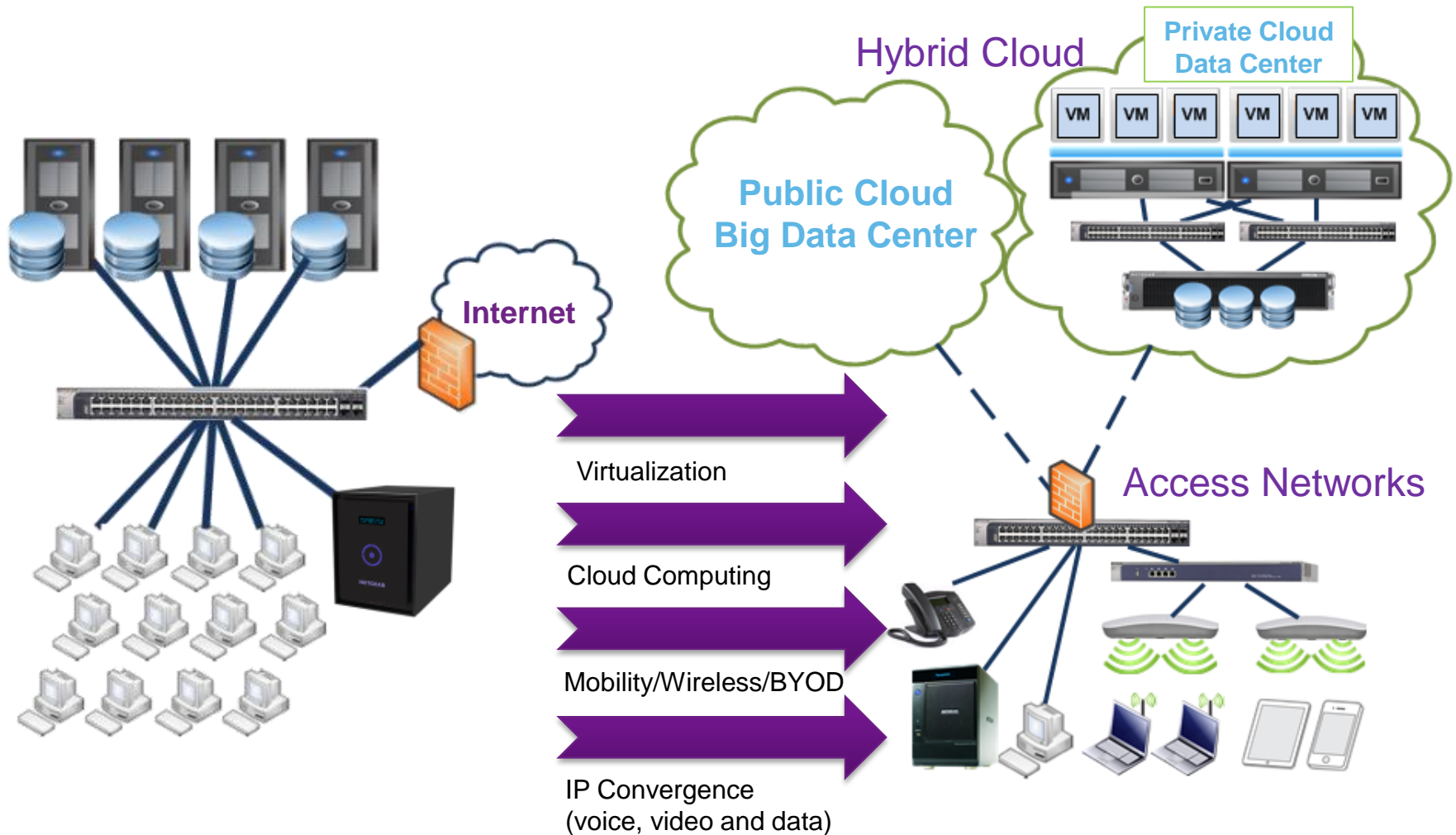


Award Winning
Click Switches



Transition to 21st Century SMB Network

A Hybrid Cloud & Access Network Architecture



We can scale to larger SMBs with multiple branch access networks

Smart IT, Not Big IT



Quadmode AP WAC720 and WAC730

- PoE, 11ac WiFi up to 1.8Gbps
- 4 modes: standalone, ensemble management, cloud management, and controller management
- No need to change HW growing up from mode to mode, unique in industry

ReadyNAS 3138

- Powerful Rack Mount Business Network Storage
- Intel Quad Core 2.4GHz CPU, 4 drive bays, up to 32 TB
- Certified for VMWare vSphere 6

ProSAFE® 28-port 10-Gigabit Smart Managed Switch XS728T

- Revolutionary low cost per port making 10GE connectivity available to a new class of customer
- Advanced QoS (Quality of Service) with L2/L3/L4 awareness and 8 priority queues including Q-in-Q
- Static Routing (both IPv4 and IPv6), Private VLAN, and Dynamic VLAN assignment



NETGEAR®

NETGEAR's WLAN Solutions



Wi-Fi in K-12

94% of business travelers believe WiFi is an important amenity.¹



Wi-Fi in Hospitality



Wi-Fi in Assisted Living



Cloud Management

The Next Step Forward in Ease-of-Use

Moving to the Cloud

- Seamless evolution from standalone to cloud managed
- First to deliver quad mode access points

More software aware

- Evolving management for SMBs
- Full lifecycle experience
- Self defining networks

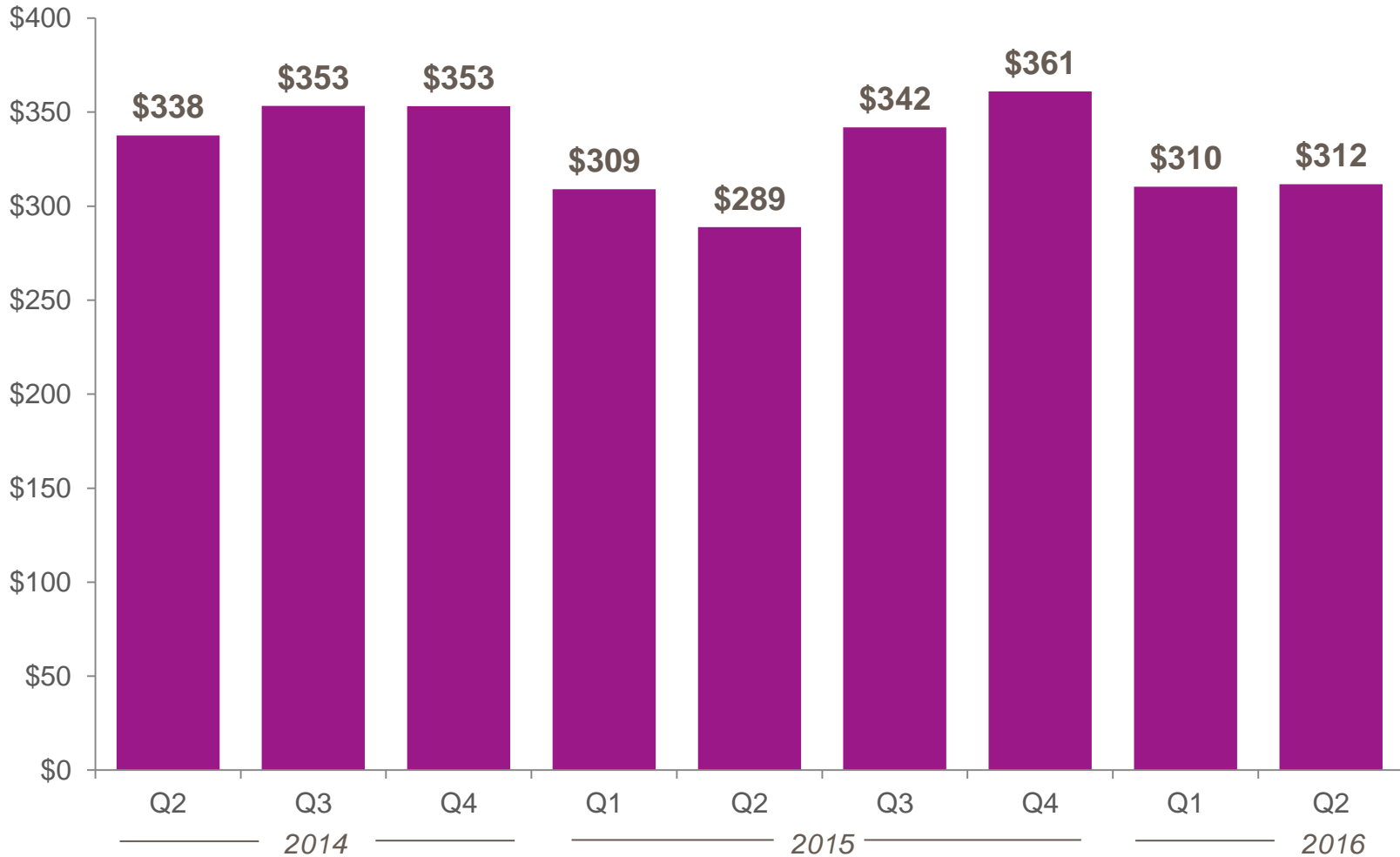




Financial Update

Quarterly Net Revenue Trend

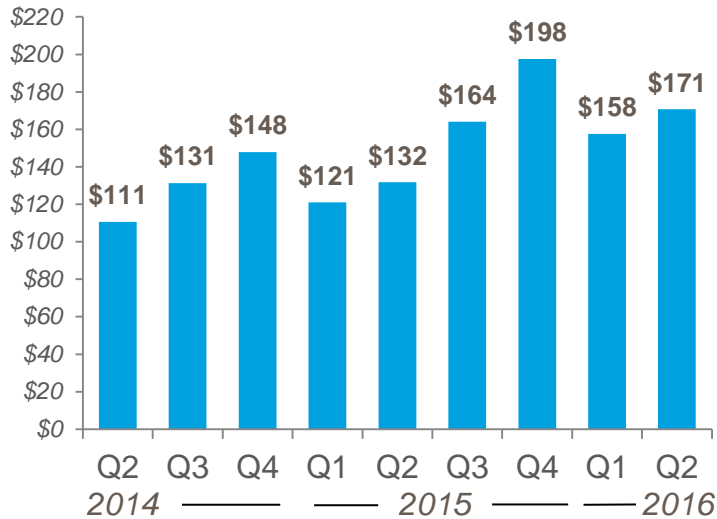
(Net Revenue, \$ Millions)



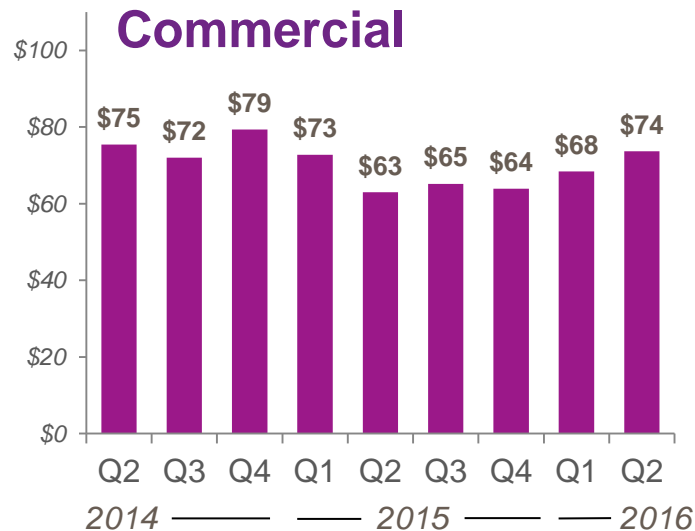
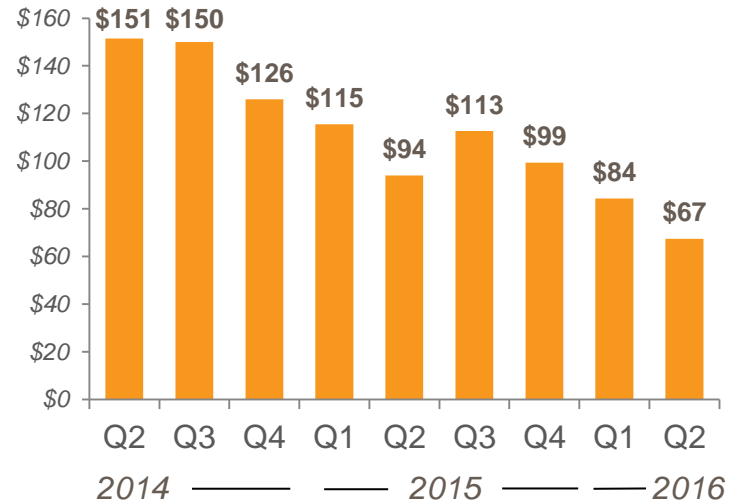
Segment Performance

(Net Revenue, \$ Millions)

Retail

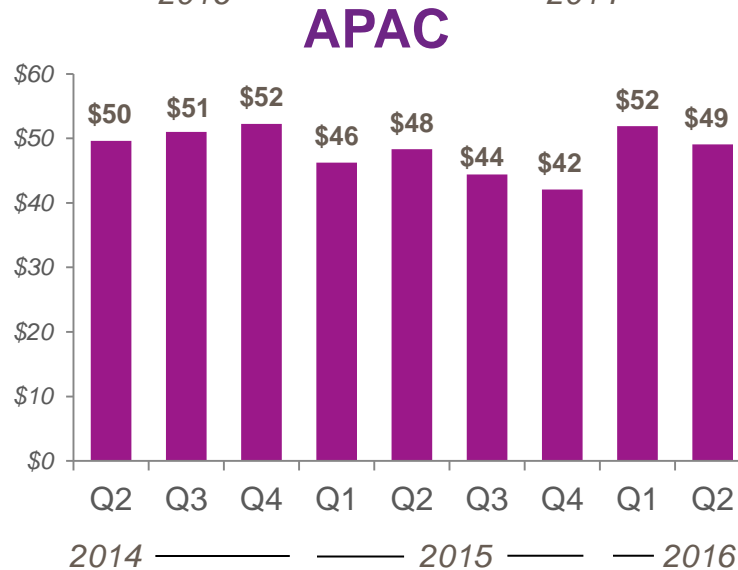
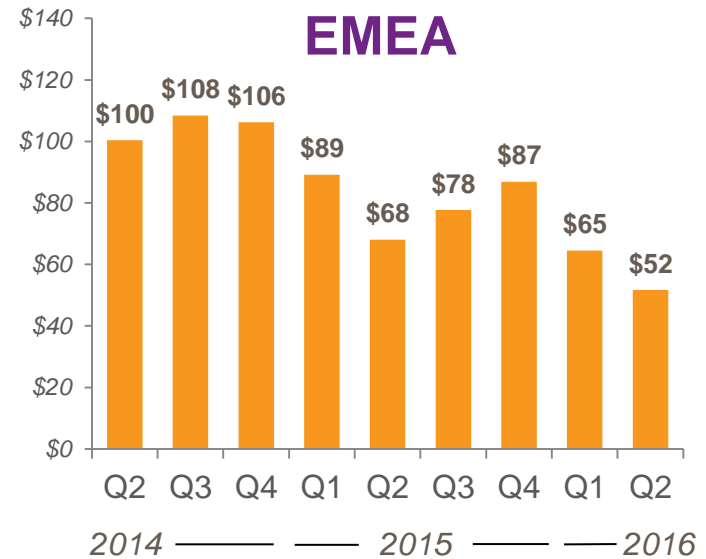
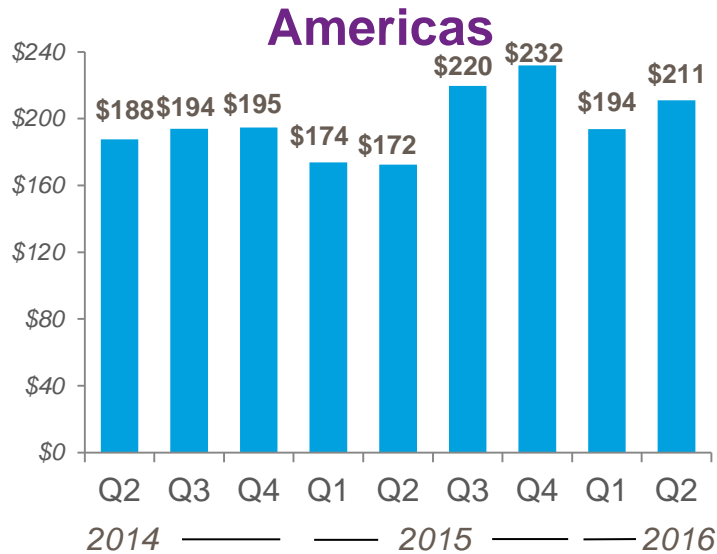


Service Provider



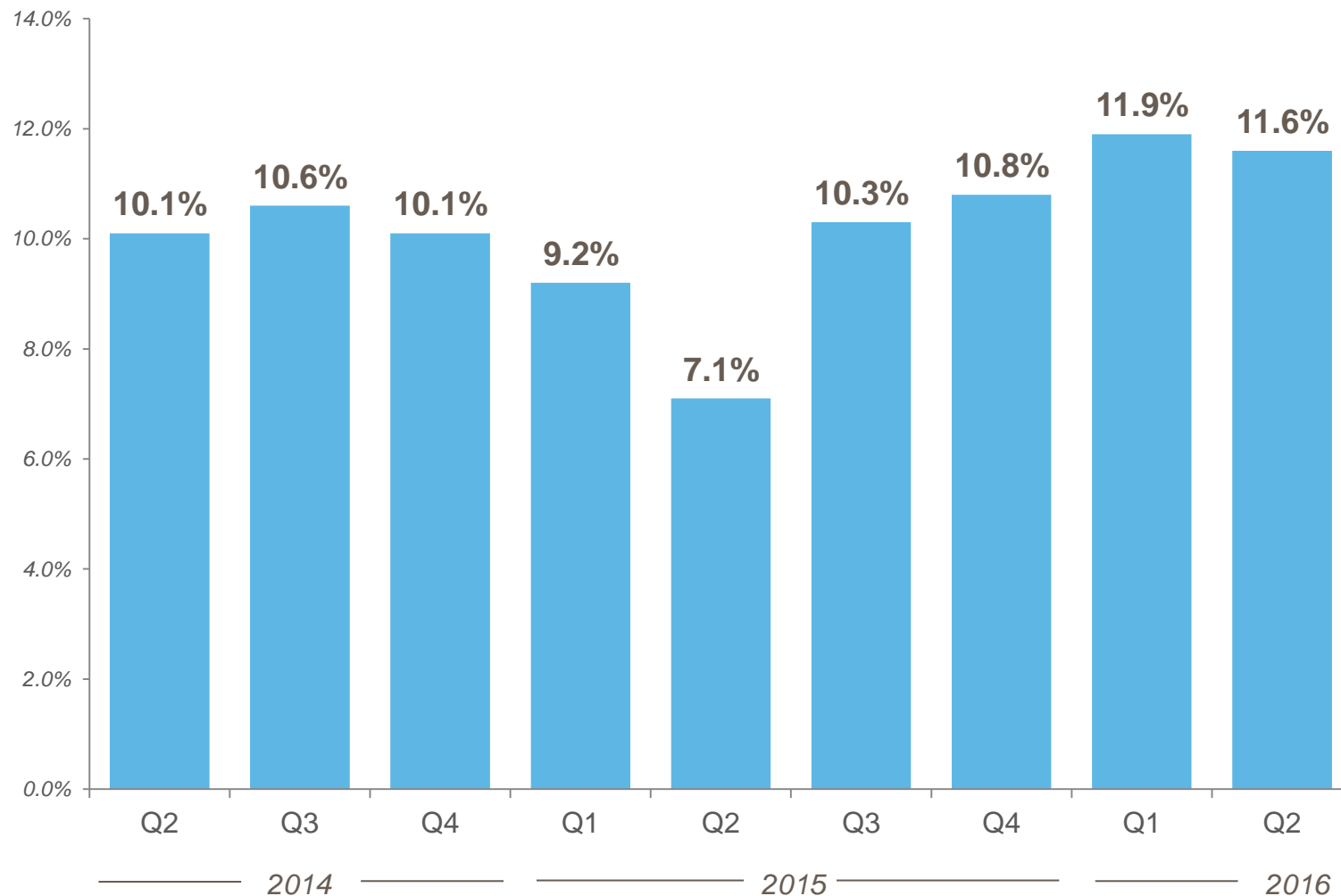
Regional Net Revenue Performance

(Net revenue, \$ Millions)



Operating Margin

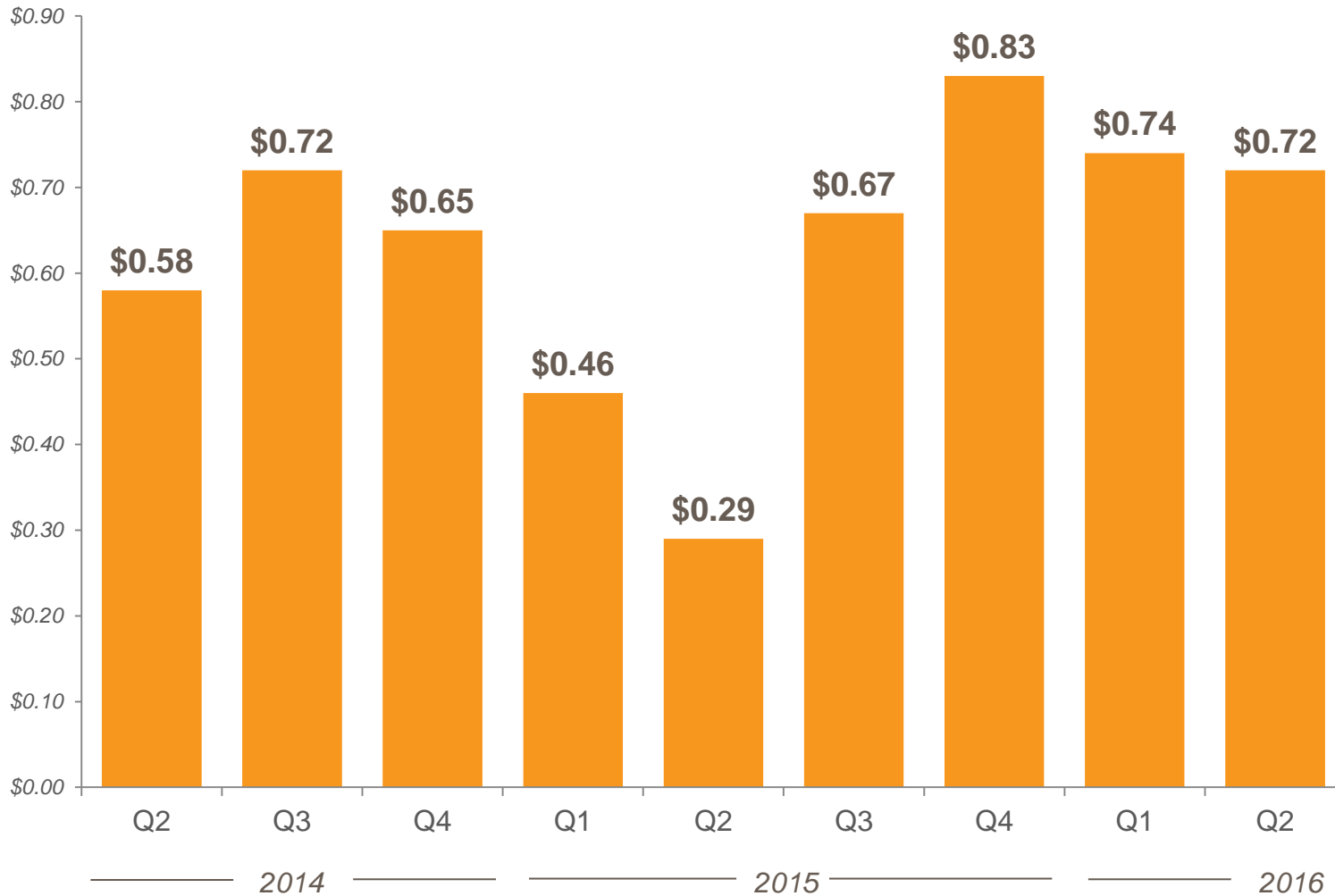
(Non-GAAP, % of Revenue)



■ Operating Margin

Earnings Per Share Trend

(Non-GAAP, \$ per Share)



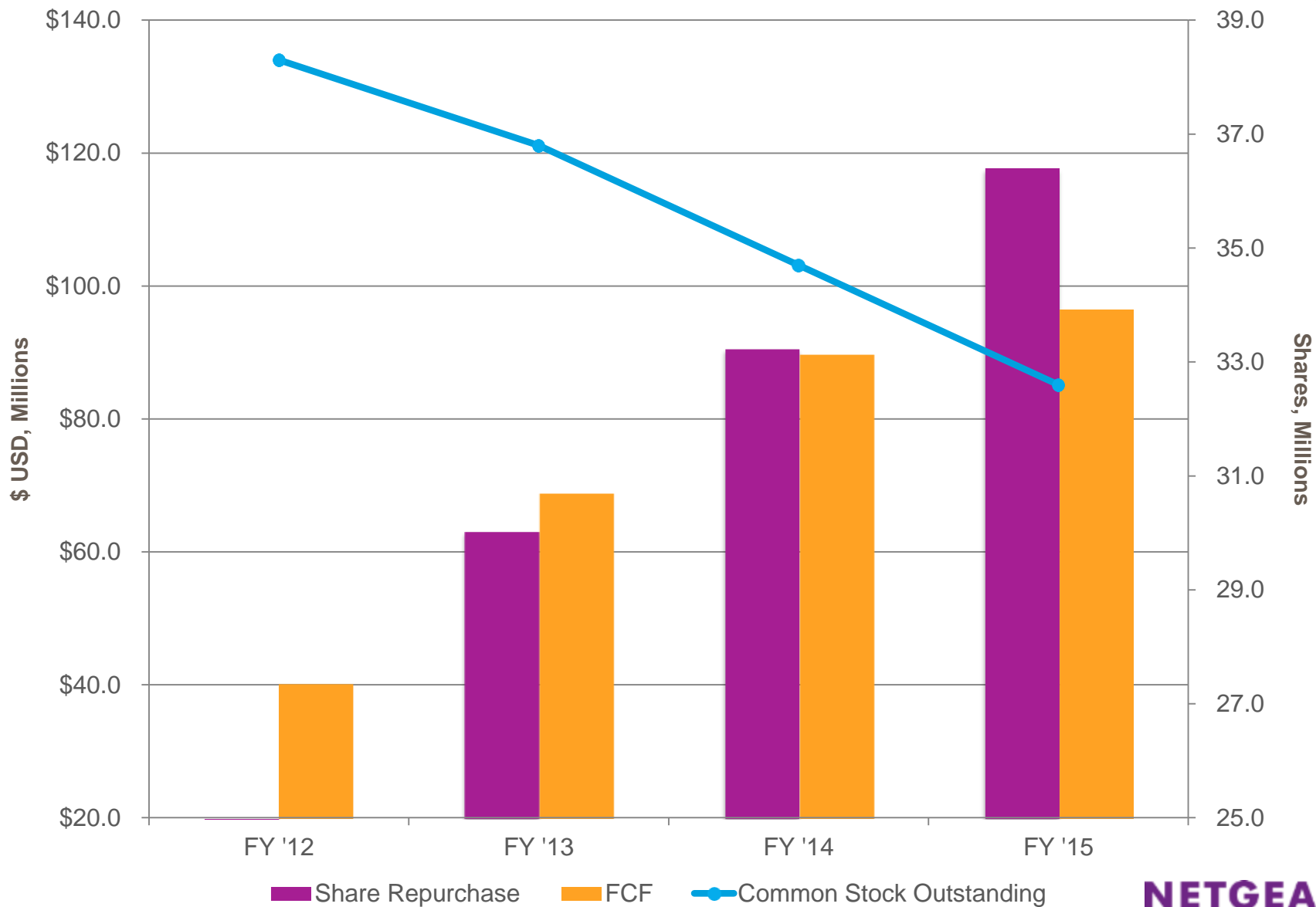
■ \$ per Share

Cash Balance

(Cash, Cash Equivalents and ST Investments, \$ Millions)



Return of Capital



Investment Highlights

Exciting New Market Opportunities

- Smart Homes – Nighthawk and Arlo
- 21st Century SMBs – 10G/PoE Switches, WLAN and Storage
- Next Generation Service Providers – LTE-A, DOCSIS 3.1, vDSL, Fiber

Global Brand & Distribution Network Second To None

- With 28,000 Retail Outlets and 29,000 Value Added Resellers Worldwide

Industry Leading Wireless Expertise

- For both WiFi and LTE

Strong Balance Sheet

- Debt free, strong cash flow