



April 2, 2004

NETGEAR Completes Secondary Offering

SANTA CLARA, Calif. - April 2, 2004 - NETGEAR, Inc. (Nasdaq: NTGR) announced today that it has completed a secondary offering of 6.9 million common shares offered by selling stockholders, which includes 900,000 shares sold pursuant to the over-allotment option. The offering was priced at \$13.00 per share. NETGEAR did not sell shares in the offering, new shares were not issued, nor did NETGEAR receive any proceeds. The Company's management did not sell any shares in the offering, nor did it receive any proceeds.

Lehman Brothers Inc. managed the offering. Goldman, Sachs & Co., Needham & Company, Inc., Pacific Growth Equities, LLC, JMP Securities LLC, and Harris Nesbitt Corp. acted as co-managing underwriters.

The Securities and Exchange Commission has declared the registration statement relating to these securities effective. A copy of the prospectus relating to this offering may be obtained from Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, phone number 631-254-7106.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 for NETGEAR, Inc.:

Various matters set forth in this press release are forward-looking statements. These statements are subject to risks and uncertainties, including without limitation, the general market conditions, the specific market for Company common stock, the performance of the Company's business and other risks detailed from time-to-time in NETGEAR's SEC filings and reports.

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