



March 30, 2004

NETGEAR Prices Secondary Offering

SANTA CLARA, Calif. - March 30, 2004 - NETGEAR, Inc. (Nasdaq: NTGR) announced today that it priced its secondary offering of 6.0 million common shares at \$13.00 per share. All of the shares in the offering were offered by selling stockholders. In addition, the selling stockholders have granted the underwriters a 30-day option to purchase an additional 900,000 shares to cover over-allotments, if any. NETGEAR did not sell shares in the offering, new shares were not issued, nor did NETGEAR receive any proceeds. The Company's management did not sell any shares in the offering, nor did it receive any proceeds.

Lehman Brothers Inc. managed the offering. Goldman, Sachs & Co., Needham & Company, Inc., Pacific Growth Equities, LLC, JMP Securities LLC, and Harris Nesbitt Corp. acted as co-managing underwriters. A copy of the prospectus relating to this offering may be obtained from Lehman Brothers Inc., c/o ADP Financial Services, Integrated Distribution Services, 1155 Long Island Avenue, Edgewood, NY 11717, phone number 631-254-7106.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 for NETGEAR, Inc.:

Various matters set forth in this press release are forward-looking statements. These statements are subject to risks and uncertainties, including without limitation, the general market conditions, the specific market for Company common stock, the performance of the Company's business and other risks detailed from time-to-time in NETGEAR's SEC filings and reports.

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