



## **Altra Industrial Motion Announces Hay Hall Acquisition**

**10/18/2005**

QUINCY, Mass - October 18, 2005 - Altra Industrial Motion, Inc., a leading designer, manufacturer and marketer of mechanical power transmission products, announced today that it has signed a letter of intent to acquire the UK-based Hay Hall Group.

Headquartered in Birmingham, England, Hay Hall manufactures a diverse offering of couplings, industrial clutches and brakes, and various power transmission components. The company operates five primary businesses with well-established brands, including: Inertia Dynamics, Bibby Transmissions, Matrix International, Twiflex, and Huco. Via a global network of sales representatives, agents, and distributors, Hay Hall serves a variety of applications in the power generation, mining, primary metals, factory automation, mobile equipment, and other industrial markets. In 2004, Hay Hall had revenues of over \$60 million.

"We are enthusiastic about the addition of the Hay Hall businesses to the existing Altra Industrial Motion platform," said Michael Hurt, Altra's CEO. "Given the product synergies and the many combined strengths of the two companies, there are significant opportunities for our experienced management teams to capitalize upon identified growth initiatives and improve operational efficiencies."

The integration of Hay Hall into Altra will begin immediately upon the close of the transaction which is anticipated to be complete before the end of November 2005.

"Hay Hall is a great example of Altra's approach of identifying key strategic add-on acquisitions," said Darren Gold, principal of Genstar Capital, Altra's major shareholder. "The acquisition of Hay Hall will expand the company's product portfolio and geographical reach and will allow the company's management team to continue to find ways to improve the operational performance of the business."

### **About Altra Industrial Motion, Inc.**

Altra Industrial Motion, Inc. ( [www.altramotion.com](http://www.altramotion.com) ), a portfolio company of Genstar Capital, LLC ( [www.gencap.com](http://www.gencap.com) ), is an established designer, manufacturer and marketer of industrial power transmission products sold globally to manufacturers and users of industrial equipment.

Headquartered in Quincy, Massachusetts, Altra Industrial Motion operates production facilities in the United States, United Kingdom, Germany, France and China under well established brands such as Boston Gear, Warner Electric, Formsprag, Stieber, Wichita Clutch, Industrial Clutch, Ameridrives Couplings, Marland Clutch, Kilian Bearing, and Nuttall Gear.

### **For additional information:**

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