

# We are an innovative medical technology company primarily focused on improving women's health and well-being through early detection and treatment.

## We enable healthier lives, everywhere, every day

As the leader in women's health, we deliver life-changing and life-saving diagnostic, detection, surgical and medical aesthetic products that are rooted in science, driven by technology, and inspired by our desire to empower women and help healthcare professionals diagnose and treat their patients with growing certainty, precision, and ever-greater peace of mind.

### Genius™ 3D™ exam

The Genius™ 3D Mammography™ exam<sup>1</sup> detects 20-65% more breast cancers compared to 2D mammography alone.<sup>2</sup>



### Brevera® Breast Biopsy System

The Brevera® breast biopsy system with CorLumina® imaging technology is the world's first and only solution to combine tissue acquisition, real-time imaging, verification and advanced post-biopsy handling—all in one, integrated system.



### Affirm® Prone Biopsy System

Superior biopsy imaging using Genius 3D technology. Improved workflow results in faster procedures and an enhanced patient experience.



### Horizon™ DXA Bone Densitometry

Provides high-quality clinical images that reveal the smallest fractures at the earliest stage—helping to keep patients strong and healthy. Horizon™ was designed to assess osteoporosis, obesity and aortic calcifications.



### NovaSure® for AUB

NovaSure endometrial ablation for abnormal uterine bleeding (AUB) can dramatically improve a woman's comfort, confidence and quality of life. It is a safe, simple solution used by more than 3 million women since 2001.



### MyoSure® Hysteroscopic Tissue Removal

The MyoSure procedure enables fast, safe removal of fibroids, polyps and retained products of conception in less than 15 minutes—without having to make a single incision. It enables convenient removal of intrauterine pathology under direct visualization.



### Panther® System

Offers best-in-class automation and workflow for molecular diagnostics, giving laboratories greater freedom and flexibility with true walk-away processing and random access sampling. Delivers a broad menu of the most sensitive, accurate, and precise assays.



### Aptima® Molecular Diagnostic Assays

Hologic developed the first FDA-cleared nucleic acid test for infectious diseases over 30 years ago. Today, our state-of-the-art Aptima assays quickly identify diseases like chlamydia, gonorrhea, trichomoniasis, HIV-1, HCV and HBV at early stages, often within days of infection.



### ThinPrep® Pap Test

Cervical cancer was the #1 cancer killer of women prior to the introduction of Pap screening, now it's #14.<sup>3</sup> Hologic's ThinPrep liquid-based cytology test has revolutionized cervical cancer screening and is the leading cervical specimen collection product in the world.



### TempSure™ Envi

TempSure™ Envi is a radiofrequency treatment that safely delivers consistent and reliable skin tightening<sup>4</sup> and tissue heating through its unique time and temperature control capability.



### SculpSure®

SculpSure® is the first FDA-cleared, light-based device for non-surgical fat reduction. The procedure permanently eliminates fat cells in problem areas. Each treatment takes about 25 minutes and patients work with their physicians to develop a customized treatment plan.



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1. The Genius™ exam is only available on the Hologic® 3D Mammography™ system. Please visit <https://www.MyGenius3D.com> for more information. 2. Friedewald SM, Rafferty EA, Rose SL, et al. Breast cancer screening using tomosynthesis in combination with digital mammography. JAMA. 2014 Jun 25;311(24):2499-507. 3. <https://www.report.nih.gov/nihfactsheets/viewfactsheet.aspx?csid=76> 4. Through soft tissue coagulation.

# Financial Results

## REVENUE HIGHLIGHTS 2Q19

NON-GAAP REVENUE (\$M)	2Q19	Reported Δ vs. 2Q18	CC Δ vs. 2Q18
Diagnostics <sup>1</sup>	\$296.7	6.0%	7.8%
Breast Health	\$321.5	7.1%	8.4%
Medical Aesthetics	\$73.8	(13.7%)	(12.1%)
GYN Surgical	\$102.2	2.8%	4.1%
Skeletal Health	\$24.2	(1.4%)	0.8%
Total Revenue	\$818.4	3.7%	5.2%
<i>ex. Blood</i>	\$805.0	3.5%	5.0%
US	\$615.5	4.6%	4.6%
OUS	\$202.9	1.0%	6.9%

## FINANCIAL OVERVIEW 2Q19

NON-GAAP IN MILLIONS ex. EPS	2Q19	Δ vs. 2Q18
Revenue (\$M)	\$818.4	3.7%
<i>ex. Blood</i>	\$805.0	3.5%
Gross Margin	61.0%	(170 bps)
Operating Expenses	\$272.8	2.2%
Operating Margin	27.7%	(120 bps)
Net Income	\$155.9	5.8%
Diluted EPS	\$0.58	9.4%
EBITDA	\$254.1	2.4%

## '19 FINANCIAL GUIDANCE

NON-GAAP <sup>2</sup>	'19 Guidance	Reported vs. '18	CC vs. '18	3Q19 Guidance	Reported vs. 3Q18	CC vs. 3Q18
Revenue (\$M)	\$3,325–\$3,345	3.3%–3.9%	4.3%–4.9%	\$825–\$840	0.1%–1.9%	1.2%–3.0%
Diluted EPS	\$2.41–\$2.44	8.1%–9.4%		\$0.60–\$0.62	3.4%–6.9%	

## CAPITAL DEPLOYMENT PRIORITIES

Expect adjusted free cash flow in the high \$600 million range in FY19\*

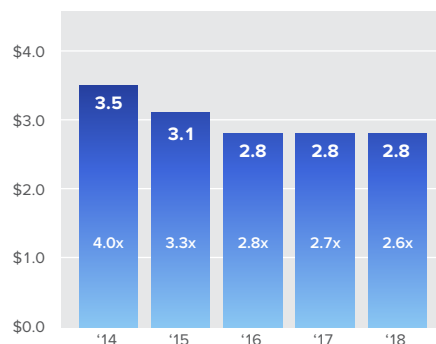
### Business development priorities

- Tuck-in acquisitions
  - Accretive to revenue, EPS growth rates
  - Attractive ROIC
  - Leveraging existing sales channels

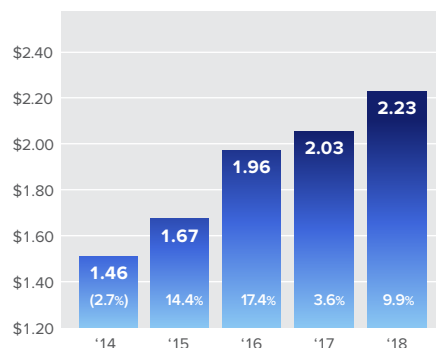
### Share repurchases

- \$260 million remaining on board authorization

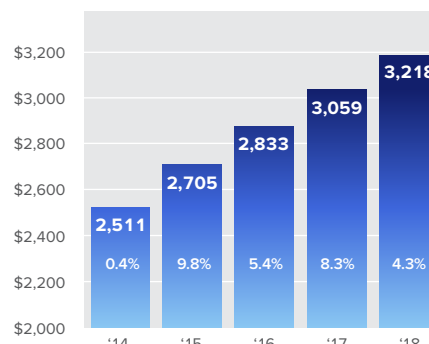
### NET DEBT & LEVERAGE RATIO<sup>3</sup>



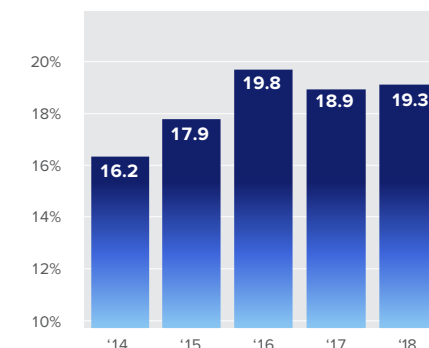
### NON-GAAP EPS<sup>4</sup>



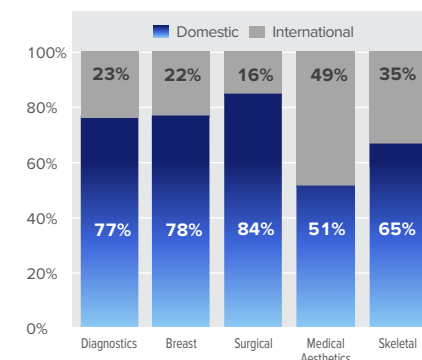
### REVENUE & CC GROWTH RATES<sup>4</sup>



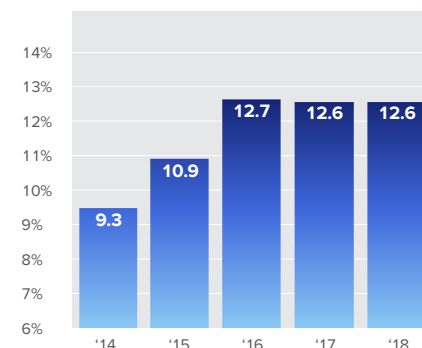
### % NET MARGIN



### 2018 DIVISIONAL REVENUE BY GEOGRAPHY



### ROIC<sup>5</sup>



\*Excluding one-time items such as acquisition-related tax payments and legal settlements.

1. Includes contributions from divested blood screening business. Excluding blood, Diagnostics sales increased 5.6% on a reported basis, or 7.3% in constant currency.

2. Guidance provided by press release on 5/1/19. Presentation here is not, and should not be construed as, re-affirmation of guidance. Guidance assumes diluted shares outstanding of approximately 272 million for the full year and an annual effective tax rate of approximately 22%.

3. Net debt is total debt minus cash; leverage ratio is principal debt minus cash to TTM adjusted EBITDA.

4. Total non-GAAP revenue and EPS growth as reported with the exception of FY14, which excludes ~\$20 million one-time revenue contribution from restructuring of Roka license, which increased operating margin and added \$0.05 to EPS. Reconciliations to GAAP are available in quarterly financial releases and at Hologic.com/investors.

5. ROIC on a Trailing Twelve Month basis, defined as adjusted net operating profit after tax divided by average net debt plus stockholders' equity.