



## Press Release

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### **Black Knight Successfully Converts More than 1 Million Home Equity and Private Banking Loans to LoanSphere MSP Servicing System for JPMorgan Chase**

- Black Knight completed the conversion of more than 1 million home equity and private banking loans onto one servicing platform to help JPMorgan Chase improve efficiency and risk management.
- MSP is currently used to service more than 30 million loans and offers a comprehensive, customer-centric, single platform to support first mortgages and home equity loans and lines of credit.
- JPMorgan Chase also implemented LoanSphere Loan Boarding, a tool that helps servicers efficiently board loans to MSP.
- JPMorgan Chase also added Black Knight's LoanSphere Invoicing, a web-based solution that streamlines billing and invoicing.

JACKSONVILLE, Fla. – July 12, 2017 -- [Black Knight Financial Services, Inc.](#) (NYSE: BKFS), a leading provider of integrated technology, data and analytics to the mortgage and real estate industries, announced today that it has completed the conversion of more than 1 million home equity and private banking loans onto Black Knight's advanced LoanSphere MSP servicing system for [JPMorgan Chase](#), a leading global financial services firm. JPMorgan Chase also implemented LoanSphere Loan Boarding, a tool that helps servicers efficiently board loans onto MSP. Additionally, JPMorgan Chase added loans to Black Knight's LoanSphere Invoicing, a web-based solution that streamlines billing and invoicing.

“Chase continues to make great progress improving the experience for our Home Lending customers. As part of that effort, this conversion will help streamline processes and improve efficiencies. The Chase Home Lending team greatly appreciates Black Knight's partnership during this conversion,” said Peter Muriungi, Head of Servicing for Chase Home Lending.

MSP offers a single, comprehensive system used by financial institutions to service more than 30 million active loans – more than any other in the mortgage industry. The system helps clients manage all servicing processes – from loan boarding and payment processing to escrow administration, default management and more. Black Knight's streamlined implementation experience, technology infrastructure,

continual system updates to meet changing regulatory requirements and data transparency will help Chase achieve greater operational efficiency, improve risk management and enhance customer service to its customers.

“We are immensely proud to have successfully delivered this large conversion for JPMorgan Chase through exceptional teamwork, tireless dedication and steadfast diligence from both companies’ teams,” said Joe Nackashi, president of Black Knight’s Servicing Technologies division. “Using MSP’s end-to-end capabilities, supported by Black Knight’s default technology and data and analytics solutions, will help position Chase Home Loans for further growth and enhance the level of service that is foundational to longer-term customer satisfaction.”

**About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

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