



## Press Release

For more information:

Michelle Kersch  
904.854.5043  
[michelle.kersch@bkfs.com](mailto:michelle.kersch@bkfs.com)

Mitch Cohen  
646.926.7741  
[mitch@mprg.com](mailto:mitch@mprg.com)

### **Black Knight's First Look at September 2017 Mortgage Data: Hurricanes Irma and Harvey Drive Surge in Past-Due Mortgages**

- Nationally, the number of non-current mortgages (those at least 30 days past-due or in active foreclosure) jumped by 214,000 (+9 percent), driven primarily by fallout from Hurricanes Harvey and Irma
- FEMA-declared hurricane disaster areas accounted for the bulk of the increases; non-current inventory rose by 84,000 (+48 percent) in Irma disaster areas and 52,000 (+67 percent) in those related to Harvey
- Prior to the hurricanes, Texas and Florida ranked 20<sup>th</sup> and 22<sup>nd</sup> among states by non-current mortgage rates; after the storms, they now rank 3<sup>rd</sup> and 5<sup>th</sup> respectively
- Primarily as a result of hurricane impact, September saw the first annual rise in mortgage delinquencies (borrowers at least 30 days past-due but not yet in active foreclosure) since July 2010
- Monthly foreclosure starts were at their lowest in more than 17 years, with starts down as much as 90 percent in areas covered by post-hurricane foreclosure action moratoria

JACKSONVILLE, Fla. -- October 19, 2017 -- The [Data & Analytics division](#) of [Black Knight, Inc.](#) (NYSE: BKI) reports the following "first look" at September 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.40%

Month-over-month change: 11.85%

Year-over-year change: 2.96%

Total U.S. foreclosure pre-sale inventory rate: 0.70%

Month-over-month change: -7.17%

Year-over-year change: -30.08%

Total U.S. foreclosure starts: 45,200

Month-over-month change: -17.37%

Year-over-year change: -26.74%

Monthly Prepayment Rate (SMM): 0.96%

Month-over-month change: -15.13%

Year-over-year change: -37.76%

Foreclosure Sales as % of 90+: 1.75%

Month-over-month change: -17.39%

Year-over-year change: -13.72%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,245,000

Month-over-month change: 242,000

Year-over-year change: 80,000

Number of properties that are 90 or more days past due, but not in foreclosure: 576,000

Month-over-month change: 19,000

Year-over-year change: -92,000

Number of properties in foreclosure pre-sale inventory: 358,000

Month-over-month change: -27,000

Year-over-year change: -151,000

Number of properties that are 30 or more days past due or in foreclosure: 2,603,000

Month-over-month change: 214,000

Year-over-year change: -71,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 10.81%

Louisiana: 9.48%

Florida: 7.67%

Alabama: 7.53%

Texas: 7.30%

#### **Bottom 5 States by Non-Current\* Percentage**

Washington: 2.75%

Minnesota: 2.65%

Oregon: 2.58%

North Dakota: 2.46%

Colorado: 2.19%

### **Top 5 States by 90+ Days Delinquent Percentage**

|              |       |
|--------------|-------|
| Mississippi: | 3.15% |
| Louisiana:   | 2.58% |
| Alabama:     | 2.10% |
| Arkansas:    | 1.86% |
| Tennessee:   | 1.66% |

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

|                       |        |
|-----------------------|--------|
| Oregon:               | -5.13% |
| Hawaii:               | -4.24% |
| New Jersey:           | -3.96% |
| District of Columbia: | -3.28% |
| Maine:                | -0.20% |

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

|               |        |
|---------------|--------|
| Florida:      | 46.68% |
| Texas:        | 43.95% |
| Nebraska:     | 18.10% |
| Michigan:     | 17.72% |
| North Dakota: | 17.34% |

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

1. Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
2. All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20171019.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Nov. 6, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

**About Black Knight**

Black Knight is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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