



Press Release

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Black Knight's First Look at October 2017 Mortgage Data: National Delinquency Rate Sees Second Consecutive Annual Rise as Impact from Hurricanes Continues

- October's 4BPS increase in the national delinquency rate can be directly linked to continued hurricane impact, while delinquencies fell 14BPS in non-affected areas
- Though delinquencies were down in all states except Texas and Florida, in FEMA-declared Hurricanes Harvey and Irma disaster areas, they rose another 24 percent (186BPS) in October
- The most notable increase was in Florida, where delinquencies spiked 36 percent from September in hurricane-affected areas
- Over 229,000 past-due mortgages can now be attributed to Hurricanes Irma (163,000) and Harvey (66,000)
- Total non-current inventories in Florida and Texas (all loans 30 or more days past due or in foreclosure) have risen 79 and 30 percent, respectively, over the past six months
- Prepayment activity rebounded in October, up 17 percent month-over-month, but still 25 percent below last year's level
- The inventory of loans in active foreclosure continues to improve, falling below 350,000 for the first time since 2006

JACKSONVILLE, Fla. -- Nov. 21, 2017 -- The [Data & Analytics division](#) of [Black Knight, Inc.](#) (NYSE:BKI) reports the following "first look" at October 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.44%

Month-over-month change: 0.94%

Year-over-year change: 2.05%

Total U.S. foreclosure pre-sale inventory rate: 0.68%

Month-over-month change: -2.84%

Year-over-year change: -31.42%

Total U.S. foreclosure starts: 50,200

Month-over-month change: 11.06%

Year-over-year change: -11.15%

Monthly Prepayment Rate (SMM): 1.12%

Month-over-month change: 16.80%

Year-over-year change: -25.05%

Foreclosure Sales as % of 90+: 1.69%

Month-over-month change: -3.43%

Year-over-year change: -0.49%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,262,000

Month-over-month change: 17,000

Year-over-year change: 60,000

Number of properties that are 90 or more days past due, but not in foreclosure: 589,000

Month-over-month change: 13,000

Year-over-year change: -88,000

Number of properties in foreclosure pre-sale inventory: 348,000

Month-over-month change: -10,000

Year-over-year change: -156,000

Number of properties that are 30 or more days past due or in foreclosure: 2,610,000

Month-over-month change: 7,000

Year-over-year change: -96,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.62%

Florida: 9.90%

Louisiana: 9.20%

Alabama: 7.33%

Texas: 7.32%

Bottom 5 States by Non-Current* Percentage

Montana: 2.59%

Minnesota: 2.51%

Oregon: 2.44%

North Dakota:	2.32%
Colorado:	2.11%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.19%
Louisiana:	2.59%
Alabama:	2.09%
Arkansas:	1.86%
Florida:	1.71%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Oregon:	-16.05%
New Jersey:	-13.33%
Maine:	-11.46%
District of Columbia:	-11.44%
Washington:	-11.27%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Florida:	78.71%
Texas:	29.78%
Arkansas:	0.17%
Mississippi:	-0.13%
Nebraska:	-0.27%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20171121.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Dec. 4, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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