



## Press Release

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### **Black Knight's First Look at November 2017 Mortgage Data: Continued Hurricane-Driven Effects Lead to Largest 90-Day Delinquency Increase in Nine Years**

- 90-day delinquent mortgage inventory spiked 13 percent in November, the largest monthly increase since 2008 as the financial crisis began to unfold
- While 90-day delinquency increases are common in November, the volumes seen this year are noteworthy
- Over 85 percent -- approximately 66,000 -- of the month's 77,000 new severely delinquent loans can be attributed to hurricanes Harvey and Katrina
- As a result, the current estimate of 90-day delinquencies resulting from Harvey and Irma totals over 85,000
- Inflow of new hurricane-driven delinquencies has slowed, with Irma-related delinquencies up 8,200 month-over-month, while Harvey-related delinquencies declined by 8,400
- The 2.5 percent increase in the overall national delinquency rate is attributable to typical seasonality; November increases have been observed in nine of the past 10 years and 16 of the past 18

JACKSONVILLE, Fla. -- Dec. 21, 2017 -- [Black Knight, Inc. \(NYSE: BKI\)](#) reports the following "first look" at November 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.55%

Month-over-month change: 2.54%

Year-over-year change: 2.04%

Total U.S. foreclosure pre-sale inventory rate: 0.66%

Month-over-month change: -3.15%

Year-over-year change: -32.67%

Total U.S. foreclosure starts: 47,800

Month-over-month change: -4.78%

Year-over-year change: -20.86%

Monthly Prepayment Rate (SMM): 0.98%

Month-over-month change: -12.41%

Year-over-year change: -31.47%

Foreclosure Sales as % of 90+: 1.59%

Month-over-month change: -5.79%

Year-over-year change: -12.34%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,324,000

Month-over-month change: 62,000

Year-over-year change: 61,000

Number of properties that are 90 or more days past due, but not in foreclosure: 666,000

Month-over-month change: 77,000

Year-over-year change: -16,000

Number of properties in foreclosure pre-sale inventory: 337,000

Month-over-month change: -11,000

Year-over-year change: -161,000

Number of properties that are 30 or more days past due or in foreclosure: 2,661,000

Month-over-month change: 51,000

Year-over-year change: -100,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 10.88%

Florida: 10.12%

Louisiana: 9.36%

Alabama: 7.47%

West Virginia: 7.19%

#### **Bottom 5 States by Non-Current\* Percentage**

Montana: 2.64%

Minnesota: 2.64%

Oregon: 2.49%

North Dakota: 2.34%

Colorado: 2.15%

### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.21%
Florida:	3.04%
Louisiana:	2.68%
Texas:	2.23%
Alabama:	2.10%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Oregon:	-7.76%
New Jersey:	-5.44%
Washington:	-4.52%
Maine:	-2.77%
District of Columbia:	-2.37%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Florida:	94.27%
Texas:	33.40%
Georgia:	9.79%
Arizona:	9.48%
Michigan:	8.83%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20171121.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Jan. 8, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

**About Black Knight**

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit [www.blackknightinc.com](http://www.blackknightinc.com).

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