



Press Release

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Black Knight Financial Services' First Look at November 2016 Mortgage Data: Foreclosure Starts Up from October, But Still Near 10-Year Lows

- Delinquency rate up by 2.5 percent, a relatively mild seasonal increase by historical standards
- Annual improvement in mortgage delinquency rates is beginning to slow as market “normalizes”
- Number of loans in active foreclosure drops below 500K for the first time in nearly 10 years
- Pre-payment activity remains strong, for now, as pre-interest-rate-rise applications continue to close

JACKSONVILLE, Fla. -- Dec. 22, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at November 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.46%

Month-over-month change: 2.55%

Year-over-year change: - 9.43%

Total U.S. foreclosure pre-sale inventory rate: 0.98%

Month-over-month change: -1.35%

Year-over-year change: - 28.88%

Total U.S. foreclosure starts: 60,400

Month-over-month change: 6.90%

Year-over-year change: - 9.31%

Monthly Prepayment Rate (SMM): 1.43%

Month-over-month change: - 4.20%

Year-over-year change: 56.07%

Foreclosure Sales as % of 90+: 1.82%

Month-over-month change: 6.95%

Year-over-year change: 2.70%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,263,000

Month-over-month change: 61,000

Year-over-year change: -228,000

Number of properties that are 90 or more days past due, but not in foreclosure: 682,000

Month-over-month change: 5,000

Year-over-year change: -145,000

Number of properties in foreclosure pre-sale inventory: 498,000

Month-over-month change: -6,000

Year-over-year change: -200,000

Number of properties that are 30 or more days past due or in foreclosure: 2,761,000

Month-over-month change: 55,000

Year-over-year change: -428,000

Top 5 States by Non-Current* Percentage

Mississippi: 11.56%

Louisiana: 10.09%

New Jersey: 8.20%

Alabama: 8.06%

West Virginia: 7.94%

Bottom 5 States by Non-Current* Percentage

Idaho: 3.13%

Montana: 2.92%

Minnesota: 2.87%

Colorado: 2.51%

North Dakota: 2.35%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.45%
Louisiana:	3.23%
Alabama:	2.41%
Arkansas:	2.11%
Tennessee:	1.96%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Oregon:	-9.11%
Washington:	-7.57%
New Jersey:	-7.41%
Nevada:	-7.18%
Hawaii:	-6.69%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Louisiana:	10.59%
Wyoming:	10.08%
South Dakota:	8.34%
Nebraska:	7.89%
Iowa:	7.45%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20161222.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Jan. 9, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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