



Press Release

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Black Knight Financial Services' First Look at November Mortgage Data: Foreclosure Starts Hit Nine-Year Low; Fewer than 700,000 Active Foreclosures Remain

- 66,600 foreclosure starts in November mark the lowest one-month total since April 2006
- Foreclosure inventory down 185,000 from one year ago; fewer than 700,000 active foreclosures remaining
- Seasonal increase seen in 90-day defaults; 90-day delinquent inventory up 7,000 from one month ago
- Prepayment rate (historically a good indicator of refinance activity) down sharply in November; 16 percent below October's rate

JACKSONVILLE, Fla. – Dec. 23, 2015 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at November 2015 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.92%
Month-over-month change: 3.18%
Year-over-year change: -18.26%

Total U.S. foreclosure pre-sale inventory rate: 1.38%
Month-over-month change: -3.24%
Year-over-year change: -21.24%

Total U.S. foreclosure starts: 66,600
Month-over-month change: -9.02%
Year-over-year change: -9.76%

Monthly Prepayment Rate (SMM): 0.92%
Month-over-month change: -15.70%
Year-over-year change: 0.39%

Foreclosure Sales as % of 90+: 1.77%
Month-over-month change: -12.86%
Year-over-year change: 25.48%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,491,000
Month-over-month change: 76,000
Year-over-year change: -546,000

Number of properties that are 90 or more days past due, but not in foreclosure: 827,000
Month-over-month change: 7,000
Year-over-year change: -293,000

Number of properties in foreclosure pre-sale inventory: 698,000
Month-over-month change: -23,000
Year-over-year change: -185,000

Number of properties that are 30 or more days past due or in foreclosure: 3,189,000
Month-over-month change: 53,000
Year-over-year change: -732,000

Top 5 States by Non-Current* Percentage

Mississippi: 12.57%
New Jersey: 10.47%
Louisiana: 10.03%
New York: 9.03%
Maine: 8.96%

Bottom 5 States by Non-Current* Percentage

South Dakota: 3.37%
Minnesota: 3.23%
Colorado: 3.03%
Alaska: 2.93%
North Dakota: 2.21%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi: 4.11%
Louisiana: 2.93%
Alabama: 2.85%
Rhode Island: 2.48%
Maine: 2.47%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Alaska: -15.66%
Oregon: -10.20%
New Hampshire: -7.67%
Florida: -7.60%
Nebraska: -6.81%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Texas: 3.43%
California: 3.02%

Arizona: 2.64%
Wyoming: 2.55%
Oklahoma: 2.45%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20151223.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Jan. 11, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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