



Press Release

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Black Knight's First Look at May 2017 Mortgage Data: Easing Interest Rates Spur Increase in Prepayment Activity; Delinquencies Pull Back After April's Increase

- Prepayments (historically a good indicator of refinance activity) jumped 23 percent month-over-month, reaching their highest point so far in 2017
- Delinquencies reversed course after calendar-driven increase in April, falling 7.13 percent month-over-month
- Inventory of loans either seriously delinquent (90 or more days past due) or in active foreclosure continues to improve, with both hitting 10-year lows in May
- Just 2.12 percent of Colorado borrowers are past due on mortgage payments, the lowest of any state; Mississippi has the highest non-current rate of any state at 10.16 percent

JACKSONVILLE, Fla. -- June 22, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at May 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.79%

Month-over-month change: -7.13%

Year-over-year change: -10.78%

Total U.S. foreclosure pre-sale inventory rate: 0.83%

Month-over-month change: -2.97%

Year-over-year change: -26.90%

Total U.S. foreclosure starts: 55,800

Month-over-month change: 5.68%

Year-over-year change: -10.14%

Monthly Prepayment Rate (SMM): 1.06%

Month-over-month change: 23.42%

Year-over-year change: -18.32%

Foreclosure Sales as % of 90+: 2.17%

Month-over-month change: 10.40%

Year-over-year change: 6.68%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,927,000

Month-over-month change: -145,000

Year-over-year change: -226,000

Number of properties that are 90 or more days past due, but not in foreclosure: 562,000

Month-over-month change: -19,000

Year-over-year change: -157,000

Number of properties in foreclosure pre-sale inventory: 421,000

Month-over-month change: -12,000

Year-over-year change: -153,000

Number of properties that are 30 or more days past due or in foreclosure: 2,348,000

Month-over-month change: -158,000

Year-over-year change: -379,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.16%

Louisiana: 8.68%

Alabama: 7.13%

West Virginia: 6.83%

Maine: 6.60%

Bottom 5 States by Non-Current* Percentage

Oregon: 2.70%

Idaho: 2.69%

Minnesota: 2.51%

North Dakota: 2.26%

Colorado: 2.12%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.10%
Louisiana:	2.56%
Alabama:	2.13%
Arkansas:	1.80%
Tennessee:	1.66%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

New Jersey:	-20.12%
District of Columbia:	-19.05%
Nevada:	-18.87%
Florida:	-18.49%
New York:	-16.72%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Alaska:	5.14%
North Dakota:	-4.01%
Montana:	-7.69%
South Dakota:	-9.49%
Maine:	-10.71%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170622.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by July 10, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and

analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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