



Press Release

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Black Knight Financial Services' First Look at May Mortgage Data: Reduction in Foreclosure Inventory Picking Up Speed, Down 29 Percent from Last Year

- Foreclosure inventory now below 575,000 from over 800,000 just 12 months ago
- Foreclosure starts up from 10-year low in April, but at 62,100 remain below pre-crisis levels
- Prepayment speeds (historically a good indicator of refinance activity) continue to trail 2015 levels despite interest rates being lower than last year
- Delinquencies inched up in May; still down by over 13 percent on an annual basis

JACKSONVILLE, Fla. -- June 22, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at May 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.25%
Month-over-month change: 0.36%
Year-over-year change: -13.47%

Total U.S. foreclosure pre-sale inventory rate: 1.13%
Month-over-month change: -3.55%
Year-over-year change: -28.78%

Total U.S. foreclosure starts: 62,100
Month-over-month change: 5.79%
Year-over-year change: -19.77%

Monthly Prepayment Rate (SMM): 1.30%
Month-over-month change: 3.31%
Year-over-year change: -2.40%

Foreclosure Sales as % of 90+: 2.03%
Month-over-month change: -4.58%
Year-over-year change: -1.85%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,153,000
Month-over-month change: 7,000
Year-over-year change: -325,000

Number of properties that are 90 or more days past due, but not in foreclosure: 719,000
Month-over-month change: -11,000
Year-over-year change: -160,000

Number of properties in foreclosure pre-sale inventory: 574,000
Month-over-month change: -21,000
Year-over-year change: -229,000

Number of properties that are 30 or more days past due or in foreclosure: 2,727,000
Month-over-month change: -14,000
Year-over-year change: -553,000

Top 5 States by Non-Current* Percentage

Mississippi:	11.09%
Louisiana:	9.13%
New Jersey:	8.86%
Maine:	7.85%
Alabama:	7.85%

Bottom 5 States by Non-Current* Percentage

Montana:	3.03%
South Dakota:	2.92%
Minnesota:	2.71%
Colorado:	2.57%
North Dakota:	2.33%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.68%
Louisiana:	2.79%
Alabama:	2.55%
Arkansas:	2.11%
Rhode Island:	2.11%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Washington:	-18.73%
Nebraska:	-18.61%
Florida:	-17.93%
Nevada:	-17.63%
Arizona:	-16.26%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

North Dakota:	5.32%
Alaska:	5.25%
Wyoming:	-1.06%
Louisiana:	-9.04%
Vermont:	-10.14%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.

- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160622.aspx>.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by July 11, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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