



Press Release

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Black Knight's First Look at March Mortgage Data: Delinquency Rate Drops to 11-Year Low; Prepayments Up 20 Percent from February's Three-Year Low

- Delinquencies declined 14 percent month-over-month, hitting their lowest level since March 2006 and the fourth lowest point since the turn of the century
- Total non-current inventory – all loans 30 days or more past due or in active foreclosure – fell below 2.3 million, the lowest volume in 11 years
- After hitting a three-year low in February, prepayment speeds (historically a good indicator of refinance activity) rose 20 percent in March; still 26 percent below last year's level
- Foreclosure starts were up 4.15 percent for the month, but Q1 2017's 189,000 starts represented an 18 percent decline from Q1 2016

JACKSONVILLE, Fla. -- April 21, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at March 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.62%

Month-over-month change: -14.08%

Year-over-year change: -11.40%

Total U.S. foreclosure pre-sale inventory rate: 0.88%

Month-over-month change: -4.60%

Year-over-year change: -29.15%

Total U.S. foreclosure starts: 60,300

Month-over-month change: 4.15%

Year-over-year change: -17.17%

Monthly Prepayment Rate (SMM): 0.96%

Month-over-month change: 20.03%

Year-over-year change: -25.98%

Foreclosure Sales as % of 90+: 2.29%

Month-over-month change: 22.59%

Year-over-year change: 4.74%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,831,000

Month-over-month change: -304,000

Year-over-year change: -231,000

Number of properties that are 90 or more days past due, but not in foreclosure: 589,000

Month-over-month change: -52,000

Year-over-year change: -144,000

Number of properties in foreclosure pre-sale inventory: 448,000

Month-over-month change: -22,000

Year-over-year change: -183,000

Number of properties that are 30 or more days past due or in foreclosure: 2,279,000

Month-over-month change: -326,000

Year-over-year change: -414,000

Top 5 States by Non-Current* Percentage

Mississippi: 9.70%

Louisiana: 8.46%

Alabama: 6.87%

New Jersey: 6.64%

West Virginia: 6.56%

Bottom 5 States by Non-Current* Percentage

Idaho: 2.63%

Montana: 2.57%

Minnesota: 2.36%

North Dakota: 2.09%

Colorado: 2.06%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.12%
Louisiana:	2.76%
Alabama:	2.17%
Arkansas:	1.89%
Tennessee:	1.73%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

New Jersey:	-18.27%
Louisiana:	-18.01%
Washington:	-17.69%
Nebraska:	-17.25%
Michigan:	-17.12%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

North Dakota:	-6.33%
Hawaii:	-9.43%
Alaska:	-9.83%
South Dakota:	-9.90%
Maine:	-10.41%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170421.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by May 1, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and

analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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