



Press Release

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Black Knight Financial Services' First Look at March 2016 Mortgage Data: Delinquencies at Lowest Level in Nine Years; 30-Day Delinquency Rate Lowest Since Pre-2000

- National delinquency rate fell 8 percent in March; at 4.08 percent, it is at its lowest point since March 2007
- At just under 2 percent, the rate of 30-day delinquencies is at lowest level in over 15 years
- Spurred by declining interest rates, prepayment speeds (historically a good indicator of refinance activity) were up 46 percent from one month ago
- Foreclosure starts were down 14 percent from February; still driven primarily by repeat foreclosure activity

JACKSONVILLE, Fla. -- Apr. 22, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at March 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.08%
Month-over-month change: -8.37%
Year-over-year change: -12.42%

Total U.S. foreclosure pre-sale inventory rate: 1.25%
Month-over-month change: -3.69%
Year-over-year change: -25.59%

Total U.S. foreclosure starts: 72,800
Month-over-month change: -13.64%
Year-over-year change: -21.04%

Monthly Prepayment Rate (SMM): 1.30%
Month-over-month change: 46.03%
Year-over-year change: -16.90%

Foreclosure Sales as % of 90+: 2.18%
Month-over-month change: 17.30%
Year-over-year change: 12.67%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,062,000

Month-over-month change: -190,000
Year-over-year change: -287,000

Number of properties that are 90 or more days past due, but not in foreclosure: 733,000
Month-over-month change: -39,000
Year-over-year change: -193,000

Number of properties in foreclosure pre-sale inventory: 631,000
Month-over-month change: -24,000
Year-over-year change: -215,000

Number of properties that are 30 or more days past due or in foreclosure: 2,693,000
Month-over-month change: -214,000
Year-over-year change: -502,000

Top 5 States by Non-Current* Percentage

Mississippi:	10.80%
New Jersey:	9.07%
Louisiana:	8.89%
New York:	7.87%
Maine:	7.77%

Bottom 5 States by Non-Current* Percentage

Alaska:	2.85%
South Dakota:	2.74%
Minnesota:	2.64%
Colorado:	2.53%
North Dakota:	2.02%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.65%
Louisiana:	2.73%
Alabama:	2.58%
Arkansas:	2.21%
Rhode Island:	2.16%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Nebraska:	-21.25%
Michigan:	-20.98%
South Dakota:	-20.16%
Alaska:	-19.51%
Indiana:	-19.25%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

California:	-7.47%
North Dakota:	-7.95%
Hawaii:	-9.27%
District of Columbia:	-11.28%
Wyoming:	-11.82%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160422.aspx>.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations.

The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by May 2, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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