



## Press Release

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### **Black Knight's First Look at June 2017 Mortgage Data: Delinquencies Hold Steady Despite Seasonal Pressure; Low Interest Rates Help Prepayments Continue to Climb**

- Despite upward seasonal pressure, mortgage delinquencies held steady at 3.8 percent in June
- While total non-current inventory saw a three percent seasonal rise over Q2 2017, the inventory of serious delinquencies (loans 90 or more days past due) and active foreclosures fell by seven percent
- In total, serious delinquencies and active foreclosures have declined by 17 percent (nearly 200,000 loans) this year
- Low interest rates helped push prepayment activity up another 5.3 percent in June, following May's 23 percent rise
- Though hitting calendar-year highs for two consecutive months, the national prepayment rate remains over 20 percent below last year's levels

JACKSONVILLE, Fla. -- July 20, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at June 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.80%

Month-over-month change: 0.12%

Year-over-year change: -11.84%

Total U.S. foreclosure pre-sale inventory rate: 0.81%

Month-over-month change: -2.71%

Year-over-year change: -27.01%

Total U.S. foreclosure starts: 56,500

Month-over-month change: 1.25%

Year-over-year change: -18.47%

Monthly Prepayment Rate (SMM): 1.12%

Month-over-month change: 5.26%

Year-over-year change: -22.06%

Foreclosure Sales as % of 90+: 2.20%

Month-over-month change: 1.57%

Year-over-year change: -4.58%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,932,000

Month-over-month change: 5,000

Year-over-year change: -246,000

Number of properties that are 90 or more days past due, but not in foreclosure: 555,000

Month-over-month change: -7,000

Year-over-year change: -137,000

Number of properties in foreclosure pre-sale inventory: 410,000

Month-over-month change: -11,000

Year-over-year change: -148,000

Number of properties that are 30 or more days past due or in foreclosure: 2,342,000

Month-over-month change: -6,000

Year-over-year change: -394,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 10.13%

Louisiana: 8.64%

Alabama: 7.13%

West Virginia: 6.80%

Maine: 6.63%

#### **Bottom 5 States by Non-Current\* Percentage**

Montana: 2.64%

Oregon: 2.62%

Minnesota: 2.47%

North Dakota: 2.23%

Colorado: 2.14%

### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.05%
Louisiana:	2.51%
Alabama:	2.10%
Arkansas:	1.83%
Tennessee:	1.63%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

New Jersey:	-17.39%
Florida:	-17.33%
Arizona:	-16.81%
West Virginia:	-16.69%
Nevada:	-16.51%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska:	7.10%
Vermont:	-9.55%
South Dakota:	-9.82%
Montana:	-10.49%
Alabama:	-10.61%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170720.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Aug. 7, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

**About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

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