



## Press Release

For more information:

Michelle Kersch  
904.854.5043  
[michelle.kersch@bkfs.com](mailto:michelle.kersch@bkfs.com)

Mitch Cohen  
646.546.5103  
[mitch@mprg.com](mailto:mitch@mprg.com)

### **Black Knight Financial Services' First Look at June Mortgage Data: Foreclosure Starts Up for Second Consecutive Month; Prepays Rise on Historically Low Rates**

- Despite June's increase, first-time foreclosure starts in Q2 2016 were at their lowest level in over 16 years
- Prepayment speeds (historically a good indicator of refinance activity) jumped to a 12-month high, mirroring an overall rise in refinance activity driven by historically low interest rates
- Early-stage delinquencies saw a seasonal increase in June, while 90-day delinquencies and foreclosure inventories continued to decline
- Non-current rates up from six months ago in Wyoming, North Dakota and Alaska, as oil and gas woes impact mortgage performance

JACKSONVILLE, Fla. -- July 26, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at June 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. foreclosure pre-sale inventory rate: 1.10%

Month-over-month change: -2.57%

Year-over-year change: -29.35%

Total U.S. foreclosure starts: 69,300

Month-over-month change: 11.59%

Year-over-year change: -11.27%

Monthly Prepayment Rate (SMM): 1.44%

Month-over-month change: 10.30%

Year-over-year change: 3.24%

Foreclosure Sales as % of 90+: 2.31%

Month-over-month change: 13.54%

Year-over-year change: 20.65%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,178,000

Month-over-month change: 25,000

Year-over-year change: -237,000

Number of properties that are 90 or more days past due, but not in foreclosure: 692,000

Month-over-month change: -27,000

Year-over-year change: -161,000

Number of properties in foreclosure pre-sale inventory: 558,000

Month-over-month change: -16,000

Year-over-year change: -231,000

Number of properties that are 30 or more days past due or in foreclosure: 2,736,000

Month-over-month change: 9,000

Year-over-year change: -468,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 11.19%

Louisiana: 9.18%

New Jersey: 8.81%

Alabama: 7.97%

Maine: 7.83%

#### **Bottom 5 States by Non-Current\* Percentage**

Montana: 3.04%

South Dakota: 3.04%

Minnesota: 2.78%

Colorado: 2.60%

North Dakota: 2.39%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi: 3.56%

Louisiana: 2.65%

Alabama: 2.44%

Arkansas: 2.09%

Tennessee: 2.02%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Nevada: -16.09%

Washington: -15.91%

Florida: -15.79%

Arizona: -14.27%

Oregon: -13.90%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska: 12.75%

North Dakota: 10.49%

Wyoming: 4.18%

Vermont: -6.69%

Louisiana: -7.29%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160726.aspx>.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Aug. 1, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

### **About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership.

For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

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