



Press Release

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Black Knight Financial Services' First Look at July 2017 Mortgage Data: Active Foreclosure Inventory Falls Below 400,000 For First Time in 10 Years

- Foreclosure inventory fell by 12,000 in July, bringing the total below 400,000 for the first time since February 2007
- Active foreclosure inventory has declined by 28 percent (more than 150,000) over the past 12 months
- July's 53,300 foreclosure starts mark the second lowest (next to April 2017) monthly volume since the start of 2005
- New York has the most active foreclosures (58,000) and highest foreclosure rate (2.4 percent) of any state
- Early-stage mortgage delinquencies experienced a slight seasonal uptick in July
- Following monthly gains in May and June, prepayment activity fell by nearly 10 percent in July

JACKSONVILLE, Fla. – Aug. 24, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at July 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.90%

Month-over-month change: 2.82%

Year-over-year change: -13.49%

Total U.S. foreclosure pre-sale inventory rate: 0.78%

Month-over-month change: -2.96%

Year-over-year change: -27.96%

Total U.S. foreclosure starts: 53,300

Month-over-month change: -5.66%

Year-over-year change: -13.05%

Monthly Prepayment Rate (SMM): 1.01%

Month-over-month change: -9.59%

Year-over-year change: -19.94%

Foreclosure Sales as % of 90+: 1.96%

Month-over-month change: -10.85%

Year-over-year change: -1.48%

Number of properties that are 30 or more days past due, but not in foreclosure: 1,986,000

Month-over-month change: 54,000

Year-over-year change: -300,000

Number of properties that are 90 or more days past due, but not in foreclosure: 555,000

Month-over-month change: 0

Year-over-year change: -140,000

Number of properties in foreclosure pre-sale inventory: 398,000

Month-over-month change: -12,000

Year-over-year change: -152,000

Number of properties that are 30 or more days past due or in foreclosure: 2,384,000

Month-over-month change: 42,000

Year-over-year change: -452,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.45%

Louisiana: 8.77%

Alabama: 7.23%

West Virginia: 7.01%

Maine: 6.59%

Bottom 5 States by Non-Current* Percentage

Montana: 2.72%

Oregon: 2.62%

Minnesota: 2.53%

North Dakota: 2.30%

Colorado: 2.18%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.10%
Louisiana:	2.48%
Alabama:	2.09%
Arkansas:	1.88%
Tennessee:	1.65%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

District of Columbia:	-15.06%
Oregon:	-14.61%
New Jersey:	-14.10%
Florida:	-12.57%
Nevada:	-12.35%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Alaska:	1.36%
North Dakota:	0.57%
South Dakota:	-4.37%
Montana:	-5.05%
Colorado:	-6.87%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170824.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Sept. 11, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and

analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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