



Press Release

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Black Knight's First Look: Mortgage Delinquencies Decline Sharply in January; Hurricanes' Lingering Impact on Performance Continues

- Calendar-driven effects and fewer hurricane-related delinquencies resulted in a 210,000-loan decline in the number of past-due mortgages
- Despite an 8.6 percent monthly decline, delinquencies remain 1.3 percent above last year's levels
- 146,000 loans remain delinquent as a result of Hurricanes Harvey and Irma, 132,000 of which are seriously delinquent (90 or more days past due)
- An early look at January data on the mortgage market in Puerto Rico shows an additional 57,000 loans still delinquent as a result of Hurricane Maria, with 49,000 seriously delinquent
- Active foreclosures predating the hurricanes, but put on hold after the storms, have begun to revert back to that status as post-hurricane foreclosure moratoria become set to expire
- As a result, foreclosure starts rose sharply in January, hitting a 12-month high at 62,300 for the month
- The population of loans in active foreclosure rose 6,000 month-over-month, marking only the second monthly rise in more than five years

JACKSONVILLE, Fla. -- Feb. 23, 2018 -- [Black Knight, Inc.](#) (NYSE:BKI) reports the following "first look" at January 2018 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.31%

Month-over-month change: -8.57 %

Year-over-year change: 1.31%

Total U.S. foreclosure pre-sale inventory rate: 0.66%

Month-over-month change: 1.84%

Year-over-year change: -30.35%

Total U.S. foreclosure starts: 62,300

Month-over-month change: 40.0%

Year-over-year change: -11.51%

Monthly prepayment rate (SMM): 0.79%

Month-over-month change: -14.73%

Year-over-year change: -16.80%

Foreclosure sales as % of 90+: 1.74%

Month-over-month change: 42.25%

Year-over-year change: -21.75%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,202,000

Month-over-month change: -210,000

Year-over-year change: 40,000

Number of properties that are 90 or more days past due, but not in foreclosure: 707,000

Month-over-month change: -19,000

Year-over-year change: 43,000

Number of properties in foreclosure pre-sale inventory: 337,000

Month-over-month change: 6,000

Year-over-year change: -144,000

Number of properties that are 30 or more days past due or in foreclosure: 2,539,000

Month-over-month change: -204,000

Year-over-year change: -104,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.95%

Louisiana: 9.34%

Florida: 8.34%

Alabama: 7.47%

West Virginia: 7.17%

Bottom 5 States by Non-Current* Percentage

Idaho: 2.59%

Washington: 2.50%

Oregon: 2.43%

North Dakota: 2.36%

Colorado: 2.05%

Top 5 States by 90+ Days Delinquent Percentage

Florida: 3.96%

Mississippi: 3.37%

Louisiana: 2.68%

Texas: 2.33%

Alabama: 2.13%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

District of Columbia: -11.18%

Washington: -10.37%

New Jersey: -8.33%

Oregon: -6.98%

Utah: -6.89%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Florida: 59.37%

Texas: 21.85%

Louisiana: 6.55%

Georgia: 5.85%

Alaska: 5.69%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20180223.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by March 5, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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