



## Press Release

For more information:

Michelle Kersch  
904.854.5043  
[michelle.kersch@bkfs.com](mailto:michelle.kersch@bkfs.com)

Mitch Cohen  
646.546.5103  
[mitch@mprg.com](mailto:mitch@mprg.com)

### **Black Knight Financial Services' First Look at January Mortgage Data: Impact of Rising Rates Felt as Prepayments Decline by 30 Percent in January**

- Prepayment speeds (historically a good indicator of refinance activity) declined by 30 percent in January to the lowest level since February 2016
- Delinquencies improved by 3.9 percent from December and were down 17 percent from January 2016
- Foreclosure starts rose 18 percent for the month; January's 70,400 starts were the most since March 2016
- 2.6 million borrowers are behind on mortgage payments, the lowest number since August 2006, immediately following the pre-crisis national peak in home prices

JACKSONVILLE, Fla. -- Feb. 23, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at January 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.25%

Month-over-month change: -3.85%

Year-over-year change: -16.57%

Total U.S. foreclosure pre-sale inventory rate: 0.94%

Month-over-month change: -0.46%

Year-over-year change: -27.57%

Total U.S. foreclosure starts: 70,400

Month-over-month change: 17.92%

Year-over-year change: -2.09%

Monthly Prepayment Rate (SMM): 0.95%

Month-over-month change: -29.83%

Year-over-year change: 17.15%

Foreclosure Sales as % of 90+: 2.23%

Month-over-month change: 25.51%

Year-over-year change: 2.91%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,162,000

Month-over-month change: -86,000

Year-over-year change: -413,000

Number of properties that are 90 or more days past due, but not in foreclosure: 664,000

Month-over-month change: -18,000

Year-over-year change: -167,000

Number of properties in foreclosure pre-sale inventory: 481,000

Month-over-month change: -2,000

Year-over-year change: -178,000

Number of properties that are 30 or more days past due or in foreclosure: 2,643,000

Month-over-month change: -88,000

Year-over-year change: -591,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 11.30%

Louisiana: 9.78%

Alabama: 7.91%

West Virginia: 7.74%

New Jersey: 7.47%

#### **Bottom 5 States by Non-Current\* Percentage**

Idaho: 3.00%

Montana: 2.86%

Minnesota: 2.77%

Colorado: 2.34%

North Dakota: 2.28%

### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.44%
Louisiana:	3.10%
Alabama:	2.37%
Arkansas:	2.07%
Tennessee:	1.92%

### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

New Jersey:	-16.54%
Colorado:	-13.70%
Washington:	-13.45%
Utah:	-13.13%
Oregon:	-11.81%

### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska:	2.08%
Louisiana:	1.52%
Wyoming:	-0.10%
Nebraska:	-0.94%
Arkansas:	-2.36%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170223.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Mar. 6, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to

[dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

**About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

SOURCE: BLACK KNIGHT FINANCIAL SERVICES, INC.

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