



## Press Release

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### **Black Knight Financial Services' First Look at February Mortgage Data: Prepayment Activity Continues to Decline, Down 40 Percent So Far in 2017**

- Prepayment speeds (historically a good indicator of refinance activity) declined 15 percent in February, marking a 40 percent overall year-to-date decline and the lowest monthly rate in three years
- Delinquencies continued their seasonal decline, ticking down .98 percent from January
- Foreclosure starts fell 18 percent from last month to 31 percent below last year's levels
- Active foreclosure inventory now stands at 470,000, the lowest such level since June 2007

JACKSONVILLE, Fla. -- March 23, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at February 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.21%

Month-over-month change: -0.98%

Year-over-year change: -5.51%

Total U.S. foreclosure pre-sale inventory rate: 0.93%

Month-over-month change: -1.88%

Year-over-year change: -28.48%

Total U.S. foreclosure starts: 57,900

Month-over-month change: -17.76%

Year-over-year change: -31.32%

Monthly Prepayment Rate (SMM): 0.80%

Month-over-month change: -15.26%

Year-over-year change: -9.94%

Foreclosure Sales as % of 90+: 1.87%

Month-over-month change: -16.23%

Year-over-year change: 0.22%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,135,000

Month-over-month change: -27,000

Year-over-year change: -117,000

Number of properties that are 90 or more days past due, but not in foreclosure: 641,000

Month-over-month change: -23,000

Year-over-year change: -131,000

Number of properties in foreclosure pre-sale inventory: 470,000

Month-over-month change: -11,000

Year-over-year change: -185,000

Number of properties that are 30 or more days past due or in foreclosure: 2,605,000

Month-over-month change: -38,000

Year-over-year change: -302,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 11.06%

Louisiana: 9.72%

Alabama: 7.82%

West Virginia: 7.45%

New Jersey: 7.44%

#### **Bottom 5 States by Non-Current\* Percentage**

Idaho: 2.99%

Montana: 2.94%

Minnesota: 2.79%

Colorado: 2.38%

North Dakota: 2.37%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi:	3.37%
Louisiana:	3.00%
Alabama:	2.33%
Arkansas:	2.02%
Tennessee:	1.85%

#### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

New Jersey:	-10.07%
Washington:	-8.48%
Nevada:	-6.26%
New York:	-4.98%
Florida:	-4.95%

#### **Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Alaska:	9.31%
North Dakota:	5.41%
Vermont:	1.28%
Minnesota:	1.20%
New Hampshire:	1.11%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170323.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by April 3, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

#### **About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

SOURCE: BLACK KNIGHT FINANCIAL SERVICES, INC.

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