



Press Release

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Black Knight Financial Services' First Look at February Mortgage Data: Delinquencies Fully Recover from January Spike, Hit Lowest Level Since April 2007

- Delinquency rate down 13 percent month-over-month; down nearly 16 percent year-over-year
- Total non-current inventory falls below 3 million for the first time in over eight years
- California and North Dakota are the only states to see non-current rates rise over the past six months
- Rise in foreclosure starts driven in part by repeat foreclosures in New York, New Jersey and Massachusetts
- Prepayment rate (historically a good indicator of refinance activity) up 10 percent from January's 24-month low

JACKSONVILLE, Fla. -- March 23, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at February 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.45%
Month-over-month change: -12.57%
Year-over-year change: -15.93%

Total U.S. foreclosure pre-sale inventory rate: 1.30%
Month-over-month change: -0.64%
Year-over-year change: -24.59%

Total U.S. foreclosure starts: 84,300
Month-over-month change: 17.25%
Year-over-year change: 9.20%

Monthly Prepayment Rate (SMM): 0.89%
Month-over-month change: 10.23%
Year-over-year change: -22.12%

Foreclosure sales as % of 90+: 1.86%
Month-over-month change: -13.99%
Year-over-year change: 14.67%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,252,000

Month-over-month change: -323,000
Year-over-year change: -419,000

Number of properties that are 90 or more days past due, but not in foreclosure: 772,000
Month-over-month change: -59,000
Year-over-year change: -247,000

Number of properties in foreclosure pre-sale inventory: 655,000
Month-over-month change: -4,000
Year-over-year change: -211,000

Number of properties that are 30 or more days past due or in foreclosure: 2,907,000
Month-over-month change: -327,000
Year-over-year change: -630,000

Top 5 States by Non-Current* Percentage

Mississippi:	11.43%
New Jersey:	9.72%
Louisiana:	9.42%
New York:	8.36%
Maine:	8.19%

Bottom 5 States by Non-Current* Percentage

Alaska:	3.04%
South Dakota:	2.98%
Minnesota:	2.91%
Colorado:	2.81%
North Dakota:	2.17%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.85%
Louisiana:	2.79%
Alabama:	2.70%
Arkansas:	2.29%
Maine:	2.27%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Tennessee:	-13.01%
Wisconsin:	-11.97%
Indiana:	-11.73%
Arkansas:	-11.63%
Washington:	-11.51%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

North Dakota:	2.63%
California:	1.92%
Wyoming:	-3.39%
Louisiana:	-3.93%
District of Columbia:	-4.42%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.

- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160323.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by April 4, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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