



Press Release

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Black Knight's First Look at December 2017 Mortgage Data: 90-Day Delinquencies Jump Again as Hurricane Fallout Continues

- An additional 60,000 mortgages became 90 days delinquent in December, driven by both continued hurricane-related fallout as well as upward seasonal and calendar-related pressures
- There are now 142,700 90+ days delinquent loans attributed to Hurricanes Harvey and Irma, representing 20 percent of all severely delinquent loans nationwide
- 102,500 severely delinquent loans in affected areas of Florida and Georgia can be attributed to Hurricane Irma, while another 40,200 are the result of Hurricane Harvey in southeastern Texas
- Florida has now overtaken Mississippi as the state with the largest share of severely delinquent mortgages
- The overall delinquency rate (representing loans 30 or more days past due, but not yet in active foreclosure) also rose another 3.47 percent to its highest level since early 2016
- December's 6.54 percent year-over-year rise marked the fourth consecutive month of annual increases to the national delinquency rate
- Despite the rise in 90-day delinquencies, foreclosure starts hit a post-recession low in December at 44,500
- The inventory of loans in active foreclosure continues to improve, falling 152,000 from last year for a 32 percent annual decline

JACKSONVILLE, Fla. – Jan. 23, 2018 -- [Black Knight, Inc.](#) (NYSE:BKI) reports the following “first look” at December 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.71%

Month-over-month change: 3.47 %

Year-over-year change: 6.54%

Total U.S. foreclosure pre-sale inventory rate: 0.65%

Month-over-month change: -2.22%

Year-over-year change: -31.92%

Total U.S. foreclosure starts: 44,500

Month-over-month change: -6.90%

Year-over-year change: -25.46%

Monthly Prepayment Rate (SMM): 0.93%

Month-over-month change: -5.57%

Year-over-year change: -31.53%

Foreclosure Sales as % of 90+: 1.23%

Month-over-month change: -23.03%

Year-over-year change: -30.96%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,412,000

Month-over-month change: 88,000

Year-over-year change: 164,000

Number of properties that are 90 or more days past due, but not in foreclosure: 726,000

Month-over-month change: 60,000

Year-over-year change: 44,000

Number of properties in foreclosure pre-sale inventory: 331,000

Month-over-month change: -6,000

Year-over-year change: -152,000

Number of properties that are 30 or more days past due or in foreclosure: 2,743,000

Month-over-month change: 82,000

Year-over-year change: 12,000

Top 5 States by Non-Current* Percentage

Mississippi: 11.32%

Louisiana: 9.79%

Florida: 9.26%

Alabama: 7.83%

West Virginia: 7.79%

Bottom 5 States by Non-Current* Percentage

Idaho: 2.81%

Washington: 2.74%

Oregon:	2.59%
North Dakota:	2.52%
Colorado:	2.24%

Top 5 States by 90+ Days Delinquent Percentage

Florida:	4.14%
Mississippi:	3.36%
Louisiana:	2.69%
Texas:	2.40%
Alabama:	2.15%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

New Jersey:	-2.40%
District of Columbia:	-2.37%
Oregon:	-1.25%
Washington:	0.59%
Hawaii:	1.65%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Florida:	79.99%
Texas:	33.93%
Michigan:	17.53%
Arizona:	16.65%
Minnesota:	15.94%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight's loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20180123.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at <http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Feb. 5, 2018.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight

Black Knight (NYSE:BKI) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the homeownership lifecycle.

As a leading fintech, Black Knight is committed to being a premier business partner that clients rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insights with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight, please visit www.blackknightinc.com.

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