



## Press Release

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### Black Knight Financial Services' First Look at December 2016 Mortgage Data: Foreclosure Rate Fell by Over 30 Percent in 2016, Most Improvement of Any Year on Record

- The inventory of loans in active foreclosure nationwide declined by more than 200,000 in 2016
- Delinquencies were down 0.91 percent from November 2016 and 7.5 percent from December 2015
- December's 59,700 foreclosure starts represented a 24 percent decline from the same time last year
- Pre-payment activity continues to slow, down 5.5 percent from November

JACKSONVILLE, Fla. -- Jan. 23, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at December 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

	Dec-16	Month-over-month change	Year-over-year change	12 Month Trend
<b>Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure):</b>	4.42%	↓ -0.91%	↓ -7.49%	
<b>Total U.S. foreclosure pre-sale inventory rate:</b>	0.95%	↓ -3.29%	↓ -30.53%	
<b>Total U.S. foreclosure starts:</b>	59,700	↓ -1.16%	↓ -23.56%	
<b>Monthly Prepayment Rate (SMM):</b>	1.35%	↓ -5.50%	↑ 19.08%	
<b>Foreclosure Sales as % of 90+:</b>	1.78%	↓ -2.27%	↓ -5.20%	
<b>Number of properties that are 30 or more days past due, but not in foreclosure:</b>	2,248,000	↓ -15,000	↓ -160,000	
<b>Number of properties that are 90 or more days past due, but not in foreclosure:</b>	682,000	↑ 0	↓ -126,000	
<b>Number of properties in foreclosure pre-sale inventory:</b>	483,000	↓ -15,000	↓ -206,000	
<b>Number of properties that are 30 or more days past due or in foreclosure:</b>	2,731,000	↓ -30,000	↓ -366,000	

**Top 5 States by Non-Current Percentage**

	Non-Curr % 2005-Current	Dec-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		11.36%	-7.87%	23.24%	Oct-05	5.56%	Mar-00
Louisiana		10.03%	1.28%	30.43%	Oct-05	5.99%	Mar-00
West Virginia		8.16%	-3.93%	14.54%	Jan-10	4.75%	Mar-00
Alabama		7.98%	-8.78%	14.12%	Jan-10	5.79%	Mar-00
New Jersey		7.79%	-23.05%	16.81%	Dec-12	3.44%	Mar-06

**Bottom 5 States by Non-Current Percentage**

	Non-Curr % 2005-Current	Dec-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Idaho		3.08%	-15.70%	10.59%	Jan-10	2.52%	Mar-06
Montana		2.95%	-12.29%	7.50%	Feb-10	2.69%	Mar-06
Minnesota		2.88%	-8.54%	9.33%	Jan-10	2.34%	Mar-00
North Dakota		2.50%	15.56%	4.82%	Jan-10	2.02%	Mar-00
Colorado		2.44%	-15.99%	8.54%	Feb-10	2.29%	Mar-00






**Top 5 States by 90+ Days Delinquent Percentage**

	90+ Delinquency % 2005-Current	Dec-16	Y/Y Change	● Peak	● Date of Peak	● Low	● Date of Low
Mississippi		3.44%	-15.24%	10.18%	Dec-05	1.14%	May-00
Louisiana		3.25%	12.27%	13.30%	Dec-05	1.19%	May-00
Alabama		2.37%	-15.86%	5.52%	Jan-10	1.48%	Mar-00
Arkansas		2.12%	-11.07%	4.68%	Nov-12	0.85%	Mar-00
Tennessee		1.97%	-16.33%	5.65%	Jan-10	1.49%	Mar-00

**Top 5 States by 6-Month Improvement in Non-Current Percentage**

	Non-Curr % 2005-Current	Change in Non-Curr %	Dec-16	● Peak	● Date of Peak	● Low	● Date of Low
New Jersey		-11.56%	7.79%	16.81%	Dec-12	3.44%	Mar-06
Oregon		-10.19%	3.10%	9.20%	Feb-10	2.17%	Mar-06
Washington		-9.31%	3.20%	9.55%	Jan-12	2.32%	Mar-06
Nevada		-8.24%	4.70%	23.86%	Feb-10	2.35%	Mar-06
District of Columbia		-7.89%	4.55%	10.43%	Feb-10	2.51%	Mar-04

### Top 5 States by 6-Month Deterioration in Non-Current Percentage

	Non-Curr % 2005-Current	Change in Non-Curr %	Dec-16	● Peak	● Date of Peak	● Low	● Date of Low
Louisiana		9.24%	10.03%	30.43%	Oct-05	5.99%	Mar-00
Wyoming		6.73%	4.32%	6.96%	Jan-10	2.23%	Mar-06
Kansas		6.71%	5.58%	9.88%	Jan-10	3.79%	Apr-04
West Virginia		5.77%	8.16%	14.54%	Jan-10	4.75%	Mar-00
Michigan		5.44%	4.90%	15.68%	Jan-10	3.17%	Mar-00

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Feb. 6, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

### About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

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