



Press Release

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Black Knight Financial Services' First Look at December Mortgage Data: 2015 Ends with 22 Percent Improvement in Foreclosure Inventory, 15 Percent Decline in Delinquencies

- Delinquency rate down 3 percent for the month; ends 2015 at 4.8 percent of active mortgages
- Prepayment rate (historically a good indicator of refinance activity) up 24 percent from lackluster November
- 90-day delinquent inventory falls 19,000 in December, reversing two consecutive months of increases
- Foreclosure starts up more than 17 percent from post-crisis low in November; still 15 percent below last year's levels

JACKSONVILLE, Fla. -- Jan. 22, 2016 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at December 2015 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.78%
Month-over-month change: -2.99%
Year-over-year change: -14.98%

Total U.S. foreclosure pre-sale inventory rate: 1.37%
Month-over-month change: -1.00%
Year-over-year change: -21.85%

Total U.S. foreclosure starts: 78,100
Month-over-month change: 17.27%
Year-over-year change: -14.64%

Monthly Prepayment Rate (SMM): 1.14%
Month-over-month change: 23.85%
Year-over-year change: 1.29%

Foreclosure Sales as % of 90+: 1.87%
Month-over-month change: 5.87%
Year-over-year change: 27.82%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,408,000
Month-over-month change: -83,000
Year-over-year change: -425,000

Number of properties that are 90 or more days past due, but not in foreclosure: 808,000
Month-over-month change: -19,000
Year-over-year change: -280,000

Number of properties in foreclosure pre-sale inventory: 689,000
Month-over-month change: -9,000
Year-over-year change: -192,000

Number of properties that are 30 or more days past due or in foreclosure: 3,097,000
Month-over-month change: -92,000
Year-over-year change: -618,000

Top 5 States by Non-Current* Percentage

Mississippi: 12.33%
New Jersey: 10.13%
Louisiana: 9.90%

Maine: 8.90%
New York: 8.79%

Bottom 5 States by Non-Current* Percentage

South Dakota: 3.31%
Minnesota: 3.15%
Colorado: 2.90%
Alaska: 2.88%
North Dakota: 2.17%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi: 4.06%
Louisiana: 2.89%
Alabama: 2.81%
Maine: 2.48%
Arkansas: 2.38%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Alaska: -14.10%
Oregon: -10.87%
Washington: -8.70%
Florida: -7.52%
Colorado: -7.40%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Arizona: 3.18%
Texas: 2.92%
California: 1.54%
Louisiana: 1.46%
West Virginia: 1.34%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Feb. 1, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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