



Press Release

For more information:

Michelle Kersch
904.854.5043
michelle.kersch@bkfs.com

Mitch Cohen
646.926.7741
mitch@mprg.com

Black Knight's First Look at August 2017 Mortgage Data: Hurricane Harvey Impact Already Being Felt in the Mortgage Market as Delinquencies Jump 16 Percent in Affected Areas

- Nationally, delinquencies remained relatively flat from July, while delinquencies in Hurricane Harvey-impacted areas rose by 16 percent month over month
- Despite most payments being due August 1, and the storm making landfall near the end of the month, its effect on mortgage delinquencies is already being felt
- Over 6,700 new 30-day delinquencies can be attributed to Harvey, while an additional 1,000 borrowers who were already 30-days past due missed an additional mortgage payment in August as a result of the storm
- Based on observations from previous hurricanes, the heaviest impact on mortgage delinquency rates will come in September

JACKSONVILLE, Fla. – Sept. 21, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following “first look” at August 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 3.93%

Month-over-month change: 0.72%

Year-over-year change: -7.27%

Total U.S. foreclosure pre-sale inventory rate: 0.76%

Month-over-month change: -3.27%

Year-over-year change: -27.23%

Total U.S. foreclosure starts: 54,700

Month-over-month change: 2.63%

Year-over-year change: -20.49%

Monthly Prepayment Rate (SMM): 1.13%

Month-over-month change: 11.47%

Year-over-year change: -32.23%

Foreclosure Sales as % of 90+: 2.12%

Month-over-month change: 7.98%

Year-over-year change: -1.64%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,003,000

Month-over-month change: 17,000

Year-over-year change: -148,000

Number of properties that are 90 or more days past due, but not in foreclosure: 557,000

Month-over-month change: 2,000

Year-over-year change: -112,000

Number of properties in foreclosure pre-sale inventory: 385,000

Month-over-month change: -13,000

Year-over-year change: -142,000

Number of properties that are 30 or more days past due or in foreclosure: 2,389,000

Month-over-month change: 5,000

Year-over-year change: -289,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.47%

Louisiana: 8.82%

Alabama: 7.22%

West Virginia: 6.95%

Maine: 6.52%

Bottom 5 States by Non-Current* Percentage

Montana: 2.69%

Oregon: 2.58%

Minnesota: 2.53%

North Dakota: 2.31%

Colorado: 2.11%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi: 3.11%

Louisiana: 2.49%

Alabama: 2.07%

Arkansas: 1.93%

Tennessee: 1.65%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

Oregon: -16.17%

District of Columbia: -14.84%

New Jersey: -14.31%

Hawaii: -14.14%

Massachusetts: -12.67%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Alaska: -0.95%

Texas: -1.49%

North Dakota: -2.60%

Nebraska: -2.90%

South Dakota: -4.29%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170921.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by Oct. 2, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to

dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated software, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class software, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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