



## Press Release

For more information:

Michelle Kersch  
904.854.5043  
[michelle.kersch@bkfs.com](mailto:michelle.kersch@bkfs.com)

Mitch Cohen  
646.546.5103  
[mitch@mprg.com](mailto:mitch@mprg.com)

### **Black Knight's First Look at August Mortgage Data: Prepayments Skyrocket, Fueled by Post-'Brexit' Activity, Hit Highest Single-Month Rate in Over Three Years**

- Monthly prepayment rate (historically a good indicator of refinance activity) increased by 32 percent month-over-month
- August's prepayment rate of 1.67 percent is the highest Single Month Mortality (SMM) rate in over three years
- Delinquencies fully recovered from July's spike, falling 6 percent (-135,000) from one month ago
- Inventory of loans in foreclosure has now declined for 19 consecutive months and in 51 of the past 52 months

JACKSONVILLE, Fla. -- Sept. 22, 2016 -- The Data & Analytics division of Black Knight Financial Services, Inc. (NYSE: BKFS) reports the following "first look" at August 2016 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.24%

Month-over-month change: -6.04%

Year-over-year change: -11.41%

Total U.S. foreclosure pre-sale inventory rate: 1.04%

Month-over-month change: -4.25%

Year-over-year change: -29.91%

Total U.S. foreclosure starts: 68,800

Month-over-month change: 12.23%

Year-over-year change: -9.71%

Monthly Prepayment Rate (SMM): 1.67%

Month-over-month change: 31.70%

Year-over-year change: 52.27%

Foreclosure Sales as % of 90+: 2.15%

Month-over-month change: 8.15%

Year-over-year change: 20.26%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,151,000

Month-over-month change: -135,000

Year-over-year change: -262,000

Number of properties that are 90 or more days past due, but not in foreclosure: 669,000

Month-over-month change: -26,000

Year-over-year change: -156,000

Number of properties in foreclosure pre-sale inventory: 527,000

Month-over-month change: -23,000

Year-over-year change: -221,000

Number of properties that are 30 or more days past due or in foreclosure: 2,678,000

Month-over-month change: -158,000

Year-over-year change: -483,000

#### **Top 5 States by Non-Current\* Percentage**

Mississippi: 11.09%

Louisiana: 9.79%

New Jersey: 8.28%

Alabama: 7.82%

West Virginia: 7.81%

#### **Bottom 5 States by Non-Current\* Percentage**

South Dakota: 3.03%

Montana: 2.93%

Minnesota: 2.76%

Colorado: 2.43%

North Dakota: 2.25%

#### **Top 5 States by 90+ Days Delinquent Percentage**

Mississippi: 3.48%

Louisiana: 2.75%

Alabama: 2.35%

Arkansas: 2.01%

Tennessee: 1.94%

#### **Top 5 States by 6-Month Improvement in Non-Current\* Percentage**

Oregon: -17.44%

Nevada: -16.60%

New Jersey: -14.81%

Hawaii: -14.71%

Washington: -14.33%

**Top 5 States by 6-Month Deterioration in Non-Current\* Percentage**

Wyoming: 9.25%

Alaska: 7.98%

Louisiana: 3.95%

North Dakota: 3.71%

South Dakota: 1.68%

\*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20160922.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx>

by Oct. 3, 2016.

For more information about gaining access to Black Knight's loan-level database, please send an email to [dataanalyticsinfo@bkfs.com](mailto:dataanalyticsinfo@bkfs.com).

**About Black Knight Financial Services, Inc.**

Black Knight Financial Services, Inc. (NYSE: BKFS), a Fidelity National Financial (NYSE:FNF) company, is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit [www.bkfs.com](http://www.bkfs.com).

SOURCE: BLACK KNIGHT FINANCIAL SERVICES, INC.

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