



Press Release

For more information:

Michelle Kersch
904.854.5043
michelle.kersch@bkfs.com

Mitch Cohen
646.546.5103
mitch@mprg.com

Black Knight's First Look at April 2017 Mortgage Data: Calendar-Driven Spike in Delinquencies Results in Largest Monthly Rise in More Than Eight Years

- First-lien mortgage delinquencies rose by 13 percent, the largest monthly increase since November 2008
- Month-over-month, the number of borrowers past due on mortgage payments increased by 241,000
- April's delinquency rate increase was primarily calendar-driven (due to both the month ending on a Sunday and March being the typical calendar-year low) and largely isolated to early-stage delinquencies
- The inventory of loans in active foreclosure continues to decline, hitting a 10-year low in April
- At just 52,800, April saw the fewest monthly foreclosure starts since January 2005
- Prepayment speeds (historically a good indicator of refinance activity) fell by 11 percent from March

JACKSONVILLE, Fla. -- May 24, 2017 -- The [Data & Analytics division](#) of [Black Knight Financial Services, Inc.](#) (NYSE: BKFS) reports the following "first look" at April 2017 month-end mortgage performance statistics derived from its loan-level database representing the majority of the national mortgage market.

Total U.S. loan delinquency rate (loans 30 or more days past due, but not in foreclosure): 4.08%

Month-over-month change: 12.93%

Year-over-year change: -3.58%

Total U.S. foreclosure pre-sale inventory rate: 0.85%

Month-over-month change: -3.47%

Year-over-year change: -27.34%

Total U.S. foreclosure starts: 52,800

Month-over-month change: -12.44%

Year-over-year change: -10.05%

Monthly Prepayment Rate (SMM): 0.86%

Month-over-month change: -10.63%

Year-over-year change: -31.63%

Foreclosure Sales as % of 90+: 1.96%

Month-over-month change: -14.20%

Year-over-year change: -7.80%

Number of properties that are 30 or more days past due, but not in foreclosure: 2,072,000

Month-over-month change: 241,000

Year-over-year change: -74,000

Number of properties that are 90 or more days past due, but not in foreclosure: 581,000

Month-over-month change: -8,000

Year-over-year change: -149,000

Number of properties in foreclosure pre-sale inventory: 433,000

Month-over-month change: -15,000

Year-over-year change: -162,000

Number of properties that are 30 or more days past due or in foreclosure: 2,506,000

Month-over-month change: 227,000

Year-over-year change: -235,000

Top 5 States by Non-Current* Percentage

Mississippi: 10.64%

Louisiana: 9.26%

Alabama: 7.66%

West Virginia: 7.39%

Maine: 7.10%

Bottom 5 States by Non-Current* Percentage

Oregon: 2.91%

Montana: 2.85%

Minnesota: 2.69%

North Dakota: 2.41%

Colorado: 2.28%

Top 5 States by 90+ Days Delinquent Percentage

Mississippi:	3.16%
Louisiana:	2.71%
Alabama:	2.18%
Arkansas:	1.84%
Tennessee:	1.72%

Top 5 States by 6-Month Improvement in Non-Current* Percentage

New Jersey:	-13.96%
Florida:	-13.41%
New York:	-13.00%
Nevada:	-11.71%
District of Columbia:	-9.73%

Top 5 States by 6-Month Deterioration in Non-Current* Percentage

Alaska:	17.63%
North Dakota:	8.25%
South Dakota:	0.13%
Montana:	-0.43%
New Hampshire:	-1.77%

*Non-current totals combine foreclosures and delinquencies as a percent of active loans in that state.

Notes:

- 1) Totals are extrapolated based on Black Knight Financial Services' loan-level database of mortgage assets.
- 2) All whole numbers are rounded to the nearest thousand, except foreclosure starts, which are rounded to the nearest hundred.

For a more detailed view of this month's "first look" data, please visit the Black Knight newsroom at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/20170524.aspx>

The company will provide a more in-depth review of this data in its monthly Mortgage Monitor report, which includes an analysis of data supplemented by detailed charts and graphs that reflect trend and point-in-time observations. The Mortgage Monitor report will be available online at

<http://www.bkfs.com/CorporateInformation/NewsRoom/Pages/Mortgage-Monitor.aspx> by June 5, 2017.

For more information about gaining access to Black Knight's loan-level database, please send an email to dataanalyticsinfo@bkfs.com.

About Black Knight Financial Services, Inc.

Black Knight Financial Services, Inc. (NYSE: BKFS) is a leading provider of integrated technology, data and analytics solutions that facilitate and automate many of the business processes across the mortgage lifecycle.

Black Knight Financial Services is committed to being a premier business partner that lenders and servicers rely on to achieve their strategic goals, realize greater success and better serve their customers by delivering best-in-class technology, services and insight with a relentless commitment to excellence, innovation, integrity and leadership. For more information on Black Knight Financial Services, please visit www.bkfs.com.

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